



Daily Market Information Report - Friday, February 19, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 284.00-287.00

A Grade Heifers 283.00-286.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – 1,050 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.00-208.00	19+4.35	208.00	900+	170.00-189.50	181.42	195.00
900-999	190.00-212.00	199.63	215.00	800-899	186.00-192.50	189.57	205.00
800-899	194.50-225.00	211.23	230.00	700-799	175.00-210.00	198.23	210.00
700-799	209.00-232.00	223.03	237.00	600-699	190.00-221.00	209.02	230.00
600-699	225.00-261.00	245.15	268.00	500-599	205.00-241.00	228.17	253.00
500-599	253.00-295.00	274.52	355.00	400-499	185.00-260.00	236.58	260.00
400-499	280.00-323.00	302.07	323.00				

Calves and yearlings sold on a strong active trade with heifer calves trading \$5.00-\$10.00 cwt higher while steers calves and yearlings were up by \$3.00-\$5.00 cwt. Final results will be posted on Monday, 150 yearlings still left to sell.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	108	156.81-173.43	167.27	183.50
Large & Medium Frame Fed Heifers +1000 lbs	32	144.94-173.00	159.99	179.00
Cows	662	86.68-105.79	96.52	179.00
Bulls	38	125.81-147.94	133.39	166.00
Veal +600 lbs	145	135.98-175.99	157.99	232.00
Veal Calves 125 lbs & under	114	220.00-425.00	333.66	545.00

Stocker sale at: **Ontario Livestock Exchange, February 18, 2016** – 153 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	208.00-236.00	216.00	240.00	900+	162.50-175.50	173.28	175.50
500-599	90.00-231.00	164.81	234.00				

Stockers sold on a steady market.

Stocker sale at: **Ontario Stockyards Inc., February 18, 2016** – 817 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	124.00-183.00	158.43	199.00	900+	102.00-152.50	117.28	179.50
900-999	146.00-215.00	182.61	217.00	800-899	188.00-212.00	198.54	212.00
800-899	189.00-221.50	206.27	223.00	700-799	176.50-211.00	197.34	211.00
700-799	187.00-220.50	206.18	230.50	600-699	192.00-238.00	209.12	240.00
600-699	216.00-269.00	237.42	270.00	500-599	200.00-246.00	229.95	265.50
500-599	228.00-280.00	261.55	280.00	400-499	210.00-270.00	242.83	272.50
400-499	215.00-287.00	253.79	287.00	300-399	250.00-267.50	258.64	267.50

All weights of good quality cattle sold steady with medium quality and plainer types trading under pressure.

Stocker sale at: **Ottawa Livestock Exchange, February 18, 2016 – 80** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	200.00-219.00	213.57	219.00	700-799	185.00-193.00	188.00	193.00
700-799	202.00-223.00	218.00	224.00	600-699	184.00-218.00	203.13	218.00
600-699	203.00-225.00	219.67	246.00				
500-599	140.00-240.00	206.25	240.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.26	208.54
Change (from yesterday's close):	-1.13	-0.73
Current Five Day Average:	214.72	210.24

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, February 18, 2016	285.00-288.00	-5.08

ALBERTA DIRECT TRADE

The Alberta direct trade Alberta direct trade was very light this week with Canfax reporting prices as “generally steady” on a live basis, however, cash trade volumes were too light to establish a market price report. Canfax reports: “Tentatively cash to futures basis levels did weaken this week, both buying and selling interest has been somewhat sluggish this week.”

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing light trade develop in parts of the north at \$210.00 dressed, up \$5.00-\$6.00 from last week's weighted average price. The south remains untested at time of reporting with bids sitting at \$130.00-\$132.00 live, which is mostly steady to last week's trade, however sellers are holding out for better prices. Asking prices are sitting at \$138.00 live and \$212.00 plus dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	210.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	135.37 +0.22	Mar	155.87 -0.60	Mar	3.654 +0.0	Mar	8.782 -1.4	Spot	72.62 -0.17
Apr	133.95 -0.42	Apr	154.62 -0.87	May	3.692 -0.4	May	8.806 -2.0	Mar	72.62 -0.16
Jun	123.15 -0.30	May	152.95 -1.05	Jul	3.736 +0.0	Jul	8.852 -2.2	Jun	72.63 -0.16
Aug	119.10 -0.37	Aug	152.42 -1.05	Sep	3.786 +0.0	Aug	8.866 -2.2	Sep	72.67 -0.15
Oct	119.15 -0.52	Sep	150.00 -1.20	Dec	3.864 +0.0	Sep	8.856 -2.4	Dec	72.71 -0.16
Dec	119.25 -0.65	Oct	147.42 -1.45	Mar	3.944 +0.0	Nov	8.884 -2.0	Mar	72.76 -0.14

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

19-Feb	7:00 PM	Ontario Stockyards Inc	Evening Bred Cow Sale
24-Feb	2:00 PM	Vankleek Hill Livestock Exchange	Stocker Sale
8-Mar	11:00 AM	Ontario Stockyards Inc	All Vaccinated Stocker Sale
18-Mar	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
18-Mar	5:00 PM	Keady Livestock Market	Bred Cow Sale- Brian Gutcher - 28 cows, 1 bull.
23-Mar	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough County Cattlemen's/Victoria County Beef Farmers
26-Mar	10:00 AM	Brussels Livestock	Stocker Sale/Bred Cow Sale in lieu of Good Friday
30-Mar	2:00 PM	Vankleek Hill Livestock Exchange	Stocker Sale