



## Daily Market Information Report - Thursday, February 25, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, February 24, 2016

<b>A Grade Steers</b>	284.00-287.00
<b>A Grade Heifers</b>	283.00-286.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 245 Fed Cattle, 475 Cows, 169 Stockers, and 20 Veal

	Price Range	Top
<b>Good Fed Steers</b>	164.00-176.00	177.50
<b>Good Fed Heifers</b>	166.00-175.50	179.00
<b>Good Cows</b>	89.00-102.00	139.00
<b>Steers +700 lbs</b>	190.00-220.00	
<b>Lightweight Steers</b>	211.00-260.00	
<b>Heifers +700 lbs</b>	170.00-175.00	
<b>Lightweight Heifers</b>	175.00-189.00	

Cows sold on a steady market. Fed steers and heifers sold selectively at barely steady prices. Stockers sold steady.

Today at **Ontario Stockyards Inc.:** 500 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	181.50-190.00	186.71	190.00	<b>900+</b>	116.00-146.00	136.12	146.00
<b>900-999</b>	176.00-208.00	194.46	208.50	<b>800-899</b>	177.00-195.50	190.11	272.00
<b>800-899</b>	190.00-212.00	204.30	212.00	<b>700-799</b>	182.50-201.00	192.54	201.00
<b>700-799</b>	205.00-233.50	218.64	240.00	<b>600-699</b>	192.00-236.00	212.94	238.00
<b>600-699</b>	227.50-254.00	240.47	282.50	<b>500-599</b>	200.00-241.00	229.70	241.00
<b>500-599</b>	232.00-274.50	257.55	300.00	<b>400-499</b>	221.00-260.00	241.89	260.00
<b>400-499</b>	240.00-302.00	281.52	302.00	<b>300-399</b>	265.00-272.50	268.40	272.50

Good quality replacement cattle traded actively at steady prices. Medium and plainer types sold under pressure. The sale is still in progress, final results will be posted on Friday. *Tuesday, March 8<sup>th</sup> @ 11:00am - All vaccinated stocker sale!*

Today at **Brussels Livestock:** 135 Veal

	Price Range	Top
<b>Good Beef Calves</b>	170.00-210.00	221.00
<b>Good Holsteins</b>	155.00-165.00	167.00
<b>Heavy Holsteins</b>	145.00-155.00	
<b>Medium Holsteins</b>	140.00-150.00	
<b>Plain Holsteins</b>	120.00-135.00	

Veal sold under pressure. *Saturday, March 26<sup>th</sup> Stocker sale and bred Cow Sale in lieu of Good Friday. (No sale Good Friday)*

At **Aylmer Stockyards Inc.:** February 24, 2016 – 36 Veal, 227 Cows, 2 Bulls, 12 Fed Cattle, 67 Replacement Calves, 8 Stockers

	Price Range	Avg.	Top
<b>Fed Steers, dairy &amp; dairy cross</b>	137.99-139.50	138.79	139.50
<b>Fed Heifers, dairy &amp; dairy cross</b>	112.99-138.99	132.09	138.99
<b>Cows</b>	69.99-126.00	93.00	132.00
<b>Veal over 600 lbs</b>	139.99-181.00	153.29	181.00
<b>Replacement Calves</b>	\$130.00-\$350.00		\$510.00/head

Cows sold barely steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	49	162.23-168.60	166.30	175.50
Large & Medium Frame Fed Heifers +1000 lbs	87	150.23-182.36	169.19	185.00
Cows	511	77.78-117.39	94.54	132.00
Bulls	18	125.10-136.39	131.61	147.00
Veal over 600 lbs	48	141.56-174.75	154.34	181.00
Veal 451 to 600 lbs	3	140.99-148.99	146.30	148.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 24, 2016 - 638** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	186.00-205.00	195.08	205.00	<b>800-899</b>	187.50-192.00	190.15	192.00
<b>900-999</b>	197.00-217.50	207.59	217.50	<b>600-699</b>	183.00-187.00	184.82	187.00
<b>800-899</b>	206.00-225.50	214.37	225.50				

Stockers sold at barely steady prices.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	218.70	214.44
<b>Change</b> (from yesterday's close):	+0.98	+0.72
<b>Current Five Day Average:</b>	214.24	210.65

### **ALBERTA DIRECT TRADE**

The Alberta direct cattle trade Wednesday saw no new trade to report however, dressed bids are sounding anywhere from steady to \$8.00 lower than the previous week. Bids have been reported from \$282.00-\$287.00 delivered, which is well distant from asking prices.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### **U.S. TRADE (U.S. funds)**

The US cash cattle trade was quiet this afternoon with buyers and sellers waiting until sometime Friday before generating significant trade volume. Asking prices are around \$138.00-\$140.00 in the south and \$215.00 in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	137.87	+0.90	<b>Mar</b>	159.10	+1.15	<b>Mar</b>	3.554	-4.2	<b>Mar</b>	8.590	-8.4	<b>Spot</b>	73.91	+0.98
<b>Apr</b>	137.35	+1.20	<b>Apr</b>	159.27	+1.35	<b>May</b>	3.604	-4.0	<b>May</b>	8.654	-6.6	<b>Mar</b>	73.90	+0.97
<b>Jun</b>	125.80	+0.52	<b>May</b>	157.55	+1.42	<b>Jul</b>	3.656	-4.2	<b>Jul</b>	8.716	-6.6	<b>Jun</b>	73.91	+0.97
<b>Aug</b>	121.47	+0.15	<b>Aug</b>	156.70	+1.22	<b>Sep</b>	3.714	-4.0	<b>Aug</b>	8.736	-6.6	<b>Sep</b>	73.93	+0.96
<b>Oct</b>	121.37	-0.05	<b>Sep</b>	154.67	+1.17	<b>Dec</b>	3.796	-4.0	<b>Sep</b>	8.740	-6.0	<b>Dec</b>	73.96	+0.96
<b>Dec</b>	121.50	-0.05	<b>Oct</b>	152.20	+1.42	<b>Mar</b>	3.886	-3.6	<b>Nov</b>	8.766	-6.0	<b>Mar</b>	74.00	+0.95

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)