



Daily Market Information Report - Wednesday, March 2, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	284.00-286.00
A Grade Heifers	283.00-285.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 458** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	185.00-202.00	206.00	800+	N/T	
800-1000	185.00-205.00		600-800	N/T	

Good feeder cattle sold on a barely steady market, with medium quality feeders selling under pressure.

Today at **Ontario Stockyards Inc.: 105** Fed Cattle, **189** Cows, **10** Bulls, and **20** Veal

	Price Range	Top
Fancy Fed Steers	170.00-175.00	176.00
Fancy Fed Heifers	170.00-175.00	176.75
Good Quality Fed Steers & Heifers	164.00-169.00	
Aged & Medium Fed Steers & Heifers	150.00-169.00	
Good Beef Cows	95.00-111.00	112.00
Good Dairy Cows	92.00-99.00	
Export Cows	83.00-94.00	98.00
Bulls	117.00-134.00	134.50

Fed steers and heifers traded actively with better quality kinds mostly steady. All others sold slightly easier. Cows and bulls traded at barely steady to easier prices. Veal sold steady to Monday's decline. *600 stockers are expected for Thursday's sale. Tuesday, March 8th @ 11:00am - First spring all vaccinated stocker sale!*

Denfield Livestock Exchange Inc., March 1, 2016: 126 Fed Cattle, **22** Veal, **1** Bull, **74** Cows, **116** Drop Calves (\$/hd)

	Price Range	Top		Price Range	Top
Choice steers	170.00-175.00	178.00	Good beef cows	95.00-105.00	113.00
Good steers	165.00-170.00		Good Holstein cows	85.00-95.00	
Choice heifers	170.00-175.00	182.50	D1 & D2 Cows	80.00-85.00	
Good heifers	165.00-170.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	150.00-160.00		Choice drop calves	\$325.00-\$400.00	\$700.00
Plain & heavy veal	140.00-150.00		Good drop calves	\$225.00-\$300.00	
Good beef bulls	130.00		Plain & Newborns	\$100.00-\$200.00	

The fed cattle traded under pressure at barely steady prices and slightly lower on the second cut cattle. Veal remained steady to last week. Cull cows sold easier at lower prices. *Saturday, April 2nd @ 11:00am - First spring stocker and bred cow sale!*

At **Renfrew Pontiac Livestock Ltd., March 1, 2016: 19** Replacement Calves (\$/hd), **80** Cows, and **4** Bulls

	Price Range	Top
Replacement Calves	\$230.00-\$280.00	\$400.00
Cows D1 & D2	109.00-122.00	124.00
Cows D3	96.00-108.00	
Cows D4	80.00-95.00	
Bulls	121.00-133.00	

Cull cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	56	162.41-172.72	166.33	179.50
Large & Medium Frame Fed Heifers +1000 lbs	127	161.00-169.75	166.79	175.50
Cows	706	73.33-102.32	87.70	136.00
Bulls all weights	24	119.73-142.79	131.31	175.00
Veal over 600 lbs	242	139.35-161.65	151.28	209.00
Veal 125 lbs and less	94	159.35-320.43	270.67	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 1, 2016 - 130** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	114.99-225.49	184.49	225.49	600-699	170.99-227.00	207.79	227.00
600-699	169.99-250.00	210.59	250.00	500-599	160.00-235.00	210.00	235.00
500-599	177.49-270.00	236.29	270.00				
400-49	218.99-289.99	262.19	289.99				

Friday, March 18th @ 11:00am - Quinte Cattlemen's Association - Special Stocker Sale with 90% Vaccinated. To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnefarms@yahoo.ca

Stocker sale at: **Keady Livestock Market: March 1, 2016 – 511** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	193.25-203.00	198.68	203.00	900+	187.00-13 hd		
900-999	181.00-205.25	198.32	205.25	800-899	178.00-190.00	186.42	190.00
800-899	213.50- 40 hd			700-799	180.00-190.00	186.47	190.00
700-799	217.50-232.00	225.61	232.00	600-699	186.00-211.00	201.00	211.00
500-599	257.00-275.00	264.20	275.00	500-599	218.00-236.00	222.50	236.00

Stockers and feeder cattle sold on a steady market. *Bred Cow Sale March 18, 2016 @ 5:00pm – 125 bred cows, cow/calf pairs and bulls already consigned.*

Stocker sale at: **Renfrew Pontiac Livestock: March 1, 2016 - 265** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	175.00-194.99	186.29	194.99	700-799	185.00-212.99	204.49	212.99
800-899	178.00-217.49	205.50	217.49	600-699	182.49-233.99	218.90	233.99
700-799	177.49-238.49	223.49	238.49	500-599	200.00-252.49	231.80	252.49
600-699	160.00-262.99	235.19	262.99	400-499	200.00-245.00	232.60	245.00
500-599	228.50-277.49	251.79	277.49	300-399	150.00-235.00	193.30	235.00
400-499	254.00-287.99	270.41	287.99				
399-	235.00-264.99	252.40	264.99				

Heifer calves were up \$2.00 cwt.

Stocker sale at: **Temiskaming Livestock Sales: February 29, 2016 - 83** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	183.50-200.50	194.89	210.00				
600-699	136.00-214.00	173.73	230.00				
500-599	188.00-250.00	222.44	250.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.29	212.09
Change (from yesterday's close):	+1.14	-0.88
Current Five Day Average:	217.89	213.10

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday was very quiet with no new trade to report. Some scattered to light trade is possible this afternoon. Canfax reports: "Technical price levels are unchanged from the beginning of the week. Some cattle have been carried over for the past couple of weeks and marketing pressure could be building."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet again today with just a couple of bids noted this morning in the north at \$212.00 dressed which is around \$1.30 below last week's weighted average price, but no sales are reported. Asking prices are sitting at \$140.00-\$142.00 live in the south and \$220.00 plus dressed in the north. Active trading is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	136.30 -0.80	Mar	158.30 +0.25	Mar	3.544 +0.6	Mar	8.542 +3.4	Spot	74.43 -0.24
Jun	125.92 -0.42	Apr	157.82 -0.12	May	3.562 +0.4	May	8.614 +3.4	Mar	74.44 -0.23
Aug	121.30 -0.15	May	156.47 -0.15	Jul	3.606 +0.4	July	8.676 +4.0	Jun	74.45 -0.23
Oct	121.15 -0.20	Aug	156.37 +0.00	Sep	3.662 +0.6	Aug	8.700 +4.0	Sep	74.47 -0.24
Dec	120.77 -0.45	Sep	154.62 +0.10	Dec	3.744 +0.6	Sep	8.710 +4.4	Dec	74.50 -0.25
Feb	119.65 -0.62	Oct	151.97 -0.17	Mar	3.832 +0.4	Nov	8.750 +5.0	Mar	74.54 -0.25

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