



Daily Market Information Report – Tuesday, March 8, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday March 7, 2016

A Grade Steers	284.00-286.00
A Grade Heifers	283.00-285.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 290 Fed Cattle and 250 Cows

	Price Range	Top
Choice Steers & Heifers	170.00-172.00	185.50
Second Cut Cattle	168.00-170.00	
Good Beef Cows	100.00-110.00	130.00
Export Cows	92.00-97.00	110.00
D1 & D2 Cows	90.00-95.00	
D3 Cows	85.00-90.00	

Fed steers and heifers sold on a strong active trade with prices \$1.00-\$3.00 higher. Cull cows sold on a good demand at steady prices. *March 26th @ 10:00 am- Stocker sale in lieu of Good Friday's sale- moved to Saturday which also includes a Bred Cow Sale.*

Today at **Ontario Livestock Exchange**: 328 Veal and 300 Cows

	Price Range	Top
Good quality Cows	84.00-95.00	135.00
Good Beef Calves	177.50-218.00	
Good Holstein Veal	155.00-167.50	
Medium Holstein Veal	135.00-148.00	
Plain Holstein	120.00-130.00	
Heavy Holstein Veal	125.00-135.00	

A larger offering of veal sold on a barely steady market. Cull cows sold barely steady.

Today at **Keady Livestock Market**: 102 Stockers, 22 cows, 89 Replacement/Drop Calves

Cows 85.00-92.00 top 112.00

A light run of stocker and feeder cattle sold steady. Cull cows sold on a steady market. Drop calves sold fully steady with sales from \$350.00-\$580.00 per head. *Bred Cow Sale March 18, 2016 @ 5 P.M. – 180 bred cows, bred heifers, cow/calf pairs and bulls already consigned. April 22nd @ 9:00 am- Spring Stocker Sale!*

Today at **Ontario Stockyards Inc.:** **1,000** stockers *All vaccinated stocker sale!*

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.00-194.25	184.03	194.25	900+	188.50- 12 hd		
900-999	180.00-198.00	194.50	198.00	800-899	196.50-211.75	204.74	211.75
800-899	193.00-210.25	203.07	210.25	700-799	204.50-222.00	213.05	222.00
700-799	208.75-234.50	219.27	234.50	600-699	194.00-228.00	213.98	231.00
600-699	226.00-267.50	246.81	269.50	500-599	210.00-221.00	217.96	221.00
500-599	244.50-276.00	256.87	279.00				
400-499	256.50-280.00	261.61	286.00				
399-	197.50-230.00	217.26	270.00				

A good quality offering of replacements traded actively at steady to easier prices. The sale is still in progress at time of reporting. Final results will be posted on Wednesday's reports. *April 1st @ 7:00 pm- Bred Cow Sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	405	74.72-92.58	82.84	133.00
Bulls under 1600 lbs	10	114.40-158.00	133.33	161.00
Bulls over 1600 lbs	3	130.83-147.50	139.17	156.00
Veal calves over 600 lbs	59	124.34-174.24	155.58	179.50
Veal calves under 125 lbs	469	230.85-379.15	306.70	490.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.60	214.40
Change (from yesterday's close):	-0.82	+0.66
Current Five Day Average:	220.07	212.45

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with no bids on the table and asking prices undefined. Active trading is not expected to develop before Thursday at the earliest, even though packers are reported as short bought.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US	¢/bu	
Apr 137.12 +1.17	Mar 158.97 +1.02	Mar 3.586 +3.6	Mar 8.774 +4.0	Spot 74.64 -0.66
Jun 126.67 +0.60	Apr 158.77 +0.92	May 3.604 +1.4	May 8.844 +2.6	Mar 74.64 -0.67
Aug 121.80 +0.37	May 158.47 +1.10	Jul 3.656 +1.0	Jul 8.900 +2.6	Jun 74.66 -0.66
Oct 121.80 +0.17	Aug 158.77 +1.02	Sep 3.712 +0.6	Aug 8.922 +2.6	Sep 74.68 -0.68
Dec 121.20 +0.00	Sep 157.20 +0.80	Dec 3.804 +1.0	Sep 8.924 +3.0	Dec 74.73 -0.66
Feb 120.50 +0.17	Oct 154.90 +0.80	Mar 3.886 +0.6	Nov 8.960 +3.0	Mar 74.76 -0.68