



## Daily Market Information Report - Wednesday, March 9, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	284.00-286.00
<b>A Grade Heifers</b>	283.00-285.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 919** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
<b>1000+</b>	185.00-207.50		<b>800+</b>	174.00-179.50	
<b>800-1000</b>	195.00-209.00		<b>600-800</b>	N/T	
<b>600-800</b>	200.00-234.00				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 216** Fed Cattle, **272** Cows, **13** Bulls, and **25** Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	168.00-173.00	189.00
<b>Fancy Fed Heifers</b>	168.00-173.00	184.50
<b>Good Quality Fed Steers &amp; Heifers</b>	162.00-167.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	135.00-159.00	
<b>Good Beef Cows</b>	94.00-106.00	108.00
<b>Good Dairy Cows</b>	90.00-100.00	100.50
<b>Export Cows</b>	80.00-92.00	98.00
<b>Bulls</b>	123.00-130.00	133.50

Fed steers and heifers traded under pressure with better kinds \$2.00-\$3.00 cwt lower. All other classes were also much lower. Cows and bulls traded at barely steady to easier prices. Veal sold steady to Monday. *450 stockers are expected for Thursday's sale. April 1st @ 7:00 pm- Bred Cow Sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., March 8, 2016: 145** Fed Cattle, **54** Veal, **2** Bulls, **72** Cows, **140** Drop Calves (\$/hd)

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	172.00-177.00	192.00	<b>Good beef cows</b>	90.00-105.00	124.00
<b>Good steers</b>	168.00-172.00		<b>Good Holstein cows</b>	90.00-100.00	
<b>Choice heifers</b>	172.00-176.00	183.50	<b>D1 &amp; D2 Cows</b>	80.00-85.00	
<b>Good heifers</b>	164.00-170.00		<b>D3 &amp; D4 Cows</b>	70.00-80.00	
<b>Good Holstein veal</b>	145.00-155.00	176.00	<b>Choice drop calves</b>	\$350.00-\$450.00	\$585.00
<b>Plain &amp; heavy veal</b>	135.00-145.00		<b>Good drop calves</b>	\$250.00-\$350.00	
<b>Good beef bulls</b>	137.00-164.00		<b>Plain &amp; Newborns</b>	\$100.00-\$200.00	

Fed cattle sold strong and slightly higher than last week's trade with a few fancy cattle bringing a good premium. Cull cows sold steady with a good demand. Veal sold under pressure at slightly lower prices. Drop calves traded strong with a good demand. *Saturday, April 2<sup>nd</sup> @ 11:00am - First spring stocker and bred cow sale!*

At **Renfrew Pontiac Livestock Ltd., March 8, 2016: 19** Replacement Calves (\$/hd), **88** Cows, and **4** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$230.00-\$285.00	\$410.00
<b>Cows D1 &amp; D2</b>	108.00-121.00	
<b>Cows D3</b>	95.00-108.00	
<b>Cows D4</b>	80.00-95.00	
<b>Bulls</b>	120.00-134.00	136.00

Cull cows sold on a barely steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	110	161.00-178.50	169.66	185.50
Large & Medium Frame Fed Heifers +1000 lbs	147	155.50-176.50	167.42	178.50
Cows	688	74.53-100.79	88.49	131.00
Bulls all weights	25	112.30-126.20	119.02	137.99
Veal over 600 lbs	320	136.50-162.00	150.22	218.00
Veal 125 lbs and less	76	165.79-328.16	259.05	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 8, 2016 - 187** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	137.99-200.00	175.40	200.00	<b>600-699</b>	153.00-217.00	190.70	217.00
<b>700-799</b>	132.00-218.00	163.30	218.00	<b>500-599</b>	170.00-239.00	211.50	239.00
<b>600-699</b>	144.00-237.00	194.50	237.00				
<b>500-599</b>	152.00-258.00	210.30	258.00				
<b>400-499</b>	237.00-250.99	246.10	250.99				

Friday, March 18<sup>th</sup> @ 11:00am - Quinte Cattlemen's Association - Special Stocker Sale with 90% Vaccinated. To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email [dentlynnefarms@yahoo.ca](mailto:dentlynnefarms@yahoo.ca)

Stocker sale at: **Keady Livestock Market: March 8, 2016 – 105** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	178.00-192.50	181.63	192.50	<b>600-699</b>	160.00-175.00	166.00	175.00
<b>700-799</b>	200.00-234.00	213.25	234.00	<b>500-599</b>	192.50-211.00	200.29	211.00
<b>500-599</b>	270.00-284.00	281.67	284.00	<b>400-499</b>	205.00-220.00	215.00	220.00
				<b>300-399</b>	190.00-235.00	220.00	235.00

A light run of stocker and feeder cattle sold steady. Bred Cow Sale March 18, 2016 @ 5 P.M. – 180 bred cows, bred heifers, cow/calf pairs and bulls already consigned. April 22<sup>nd</sup> @ 9:00 am- Spring Stocker Sale!

Stocker sale at: **Renfrew Pontiac Livestock: March 8, 2016 - 249** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	179.00-183.49	182.89	183.49	<b>700-799</b>	180.00-202.00	196.39	202.00
<b>800-899</b>	160.00-200.00	191.79	200.00	<b>600-699</b>	125.00-223.49	203.50	223.49
<b>700-799</b>	123.99-225.99	210.30	225.99	<b>500-599</b>	187.50-237.00	209.20	237.00
<b>600-699</b>	177.49-257.50	216.50	257.50	<b>400-499</b>	200.00-237.99	219.49	237.99
<b>500-599</b>	180.00-272.50	245.09	272.50	<b>300-399</b>			
<b>400-499</b>	189.99-257.50	240.89	257.50				
<b>399-</b>	214.99-270.00	245.69	270.00				

Stockers were off by \$5.00 cwt.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Ontario Stockyards Inc., March 8, 2016- 972** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	178.00-193.75	185.81	194.25	<b>900+</b>	155.00-188.50	177.56	188.50
<b>900-999</b>	173.00-198.00	191.68	198.00	<b>800-899</b>	196.50-211.75	204.61	211.75
<b>800-899</b>	191.00-209.25	201.37	210.25	<b>700-799</b>	204.50-222.00	213.00	222.00
<b>700-799</b>	199.00-228.50	216.79	234.50	<b>600-699</b>	194.00-231.00	214.56	231.00
<b>600-699</b>	226.00-267.50	244.85	269.50	<b>500-599</b>	199.00-234.00	213.32	238.00
<b>500-599</b>	242.50-279.00	259.84	279.00	<b>400-499</b>	195.00-233.00	214.63	233.00
<b>400-499</b>	235.00-308.00	269.94	308.00				
<b>399-</b>	197.50-270.00	229.92	270.00				

A good quality offering of replacements traded actively at steady to easier prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	221.73	214.38
<b>Change</b> (from yesterday's close):	+1.48	-0.17
<b>Current Five Day Average:</b>	220.49	212.77

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday was untested with some scattered trade possible this afternoon.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a very light test in Texas Tuesday afternoon at \$136.00 live which is fully steady to last week, and Nebraska at \$214.00 dressed which is steady to the top end of last week's trade. Today, the market was very quiet with no bids on the table and business not expected to surface before Thursday at the earliest.

Asking prices are sitting at \$138.00 plus live in the south and \$218.00 plus dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Apr</b>	136.77	-0.35	<b>Mar</b>	159.05	+0.07	<b>Mar</b>	3.590	+0.2	<b>Mar</b>	8.880	+2.4	<b>Spot</b>	75.46	+0.83
<b>Jun</b>	126.30	-0.37	<b>Apr</b>	158.72	-0.05	<b>May</b>	3.594	-1.0	<b>May</b>	8.856	+1.2	<b>Mar</b>	75.48	+0.84
<b>Aug</b>	121.70	-0.10	<b>May</b>	158.50	+0.02	<b>Jul</b>	3.644	-1.2	<b>July</b>	8.912	+1.2	<b>Jun</b>	75.49	+0.83
<b>Oct</b>	121.87	+0.07	<b>Aug</b>	158.57	-0.20	<b>Sep</b>	3.700	-1.2	<b>Aug</b>	8.934	+1.2	<b>Sep</b>	75.52	+0.84
<b>Dec</b>	121.40	+0.20	<b>Sep</b>	156.97	-0.22	<b>Dec</b>	3.792	-1.2	<b>Sep</b>	8.940	+1.4	<b>Dec</b>	75.56	+0.83
<b>Feb</b>	120.72	+0.22	<b>Oct</b>	154.62	-0.27	<b>Mar</b>	3.880	-0.6	<b>Nov</b>	8.972	+1.2	<b>Mar</b>	75.61	+0.85

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