



Daily Market Information Report - Thursday, March 10, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for Wednesday regardless of delivery date).*

Prices reported for Wednesday, March 9, 2016

A Grade Steers	284.00-286.00
A Grade Heifers	283.00-285.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 325 Fed Cattle, 550 Cows, 225 Stockers, and 0 Veal**

	Price Range	Top
Good Fed Steers	171.00-176.25	185.00
Good Fed Heifers	169.00-173.00	198.00
Good Cows	88.00-98.00	142.00
Steers +700 lbs	190.00-234.00	
Lightweight Steers	220.00-267.50	
Heifers +700 lbs	178.00-202.00	
Lightweight Heifers	186.00-220.00	

Cows sold on a strong active trade. Fed steers and heifers sold on a barely steady market. Stockers/feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 570 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-179.00	170.87	179.00	900+	146.00-170.00	156.04	170.00
900-999	170.00-185.00	180.57	187.00	800-899	183.00-199.25	189.98	199.25
800-899	182.00-208.75	198.35	208.75	700-799	170.00-206.50	193.96	218.00
700-799	196.00-225.00	210.21	225.00	600-699	190.00-219.00	205.06	219.00
600-699	202.00-243.00	227.92	267.50	500-599	214.00-259.00	228.09	259.00
500-599	200.00-284.00	239.84	285.00	400-499	240.00-255.00	245.43	255.00
400-499	230.00-265.00	252.31	285.00	300-399	210.00-217.50	212.74	225.00
399-	200.00-295.00	246.10	295.00				

A good active sale with prices steady to Tuesday's trade. The sale is still in progress, final results will be posted on Friday.
April 1st @ 7:00 pm- Bred Cow Sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!

Today at **Brussels Livestock: 175 Veal**

	Price Range	Top
Good Beef Calves	160.00-220.00	250.00
Good Holsteins	135.00-145.00	156.00
Slightly Heavy Holsteins	130.00-140.00	
Heavy Holsteins	120.00-130.00	
Medium Holsteins	125.00-135.00	
Plain Holsteins	N/T	

Veal sold under pressure. *Saturday, March 26th Stocker sale and bred Cow Sale in lieu of Good Friday. (No sale Good Friday)*

At **Aylmer Stockyards Inc.:** **March 9, 2016– 37 Veal, 171 Cows, 1 Bull, 15 Fed Cattle, 117 Replacement Calves, 19 Stockers**

	Price Range	Avg.	Top
Fed Heifers, dairy & dairy cross	110.00-143.99	122.99	143.99
Cows	59.99-105.49	89.50	161.00
Veal over 600 lbs	123.99-154.00	143.30	154.00
Replacement Calves	\$220.00-\$350.00/hd		\$510.00/hd

Cull cows and veal sold on a steady market. Replacement/drop calves sold on a softer market. *Wednesday, April 27th, right after the regular sale - Special Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	101	162.66-175.70	170.31	189.00
Large & Medium Frame Fed Heifers +1000 lbs	116	152.62-173.77	165.35	184.50
Cows	672	74.12-101.98	88.57	161.00
Bulls	17	120.62-129.67	125.06	133.50
Veal over 600 lbs	59	126.98-154.93	142.87	156.50
Veal under 125 lbs	163	235.00-350.00	299.15	405.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 9, 2016 – 919 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	184.00-207.50	189.09	207.50	900+	171.50-179.50	178.83	179.50
900-999	195.00-206.00	199.00	206.00	700-799	157.00-177.00	165.36	177.00
800-899	196.00-209.00	203.36	209.00	500-599	175.00-187.50	178.41	187.50
700-799	186.00-221.00	201.39	221.00				
600-699	160.00-234.00	218.13	234.00				
500-599	218.00-260.00	250.25	260.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.18	213.81
Change (from yesterday's close):	+1.36	+0.17
Current Five Day Average:	221.24	213.11

ALBERTA DIRECT TRADE

The Alberta direct cattle trade Wednesday remained untested. Canfax reports: "dressed bids are sounding generally 5.00 lower than the previous week. US packer interest has been noted, depending on freight and dressing percent US bids are working back to the low 160's on a live basis. If bids do not improve sale volumes will be light this week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade saw no new trade to report today. A few bids surfaced in parts of the north at \$212.00 dressed with no selling interest noted, while the south was quiet. Asking prices have increased and are holding firm today at \$140.00 plus live in the south and \$220.00 plus dressed in the north, following some strength in the cattle futures today. Active trade is not expected until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	138.30	+1.52	Mar	161.55	+2.50	Mar	3.624	+3.4	Mar	8.816	+1.6	Spot	74.95	-0.51
Jun	127.62	+1.32	Apr	161.60	+2.87	May	3.626	+3.2	May	8.892	+3.4	Mar	74.94	-0.54
Aug	122.72	+1.02	May	161.10	+2.60	Jul	3.674	+3.0	Jul	8.946	+3.4	Jun	74.95	-0.54
Oct	122.60	+0.72	Aug	160.67	+2.10	Sep	3.722	+2.2	Aug	8.966	+3.2	Sep	74.98	-0.54
Dec	122.12	+0.72	Sep	158.92	+1.95	Dec	3.810	+1.6	Sep	8.972	+3.2	Dec	75.01	-0.55
Feb	121.42	+0.70	Oct	156.47	+1.85	Mar	3.896	+1.6	Nov	9.006	+3.4	Mar	75.06	-0.55

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com