



Daily Market Information Report - Friday, March 11, 2016

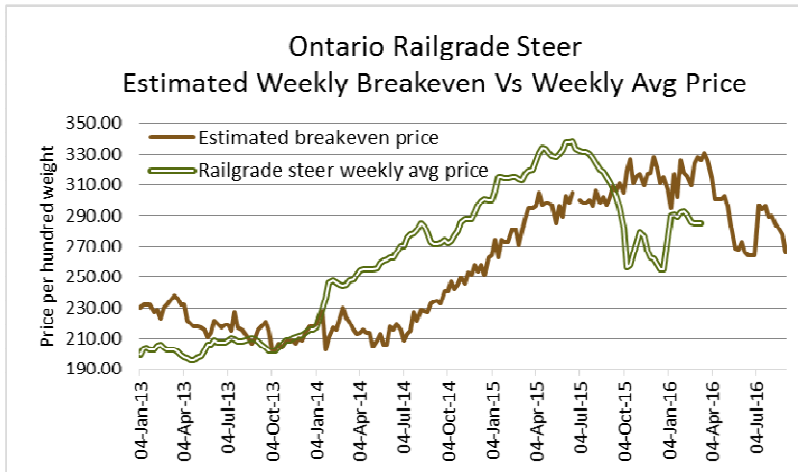
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 282.00-285.00

A Grade Heifers 281.00-284.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

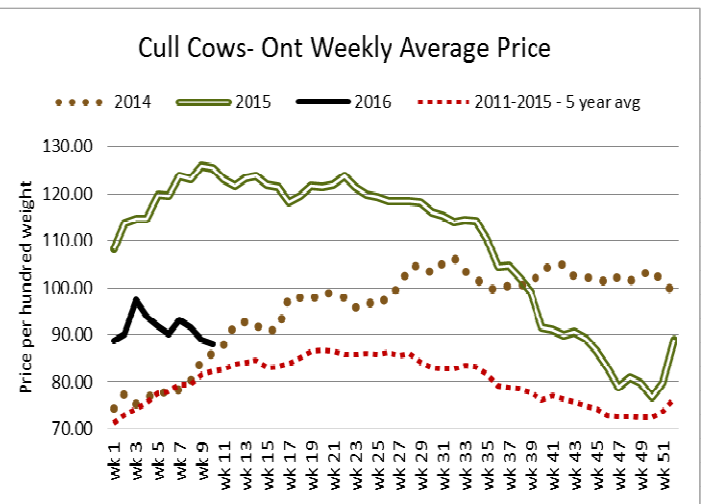
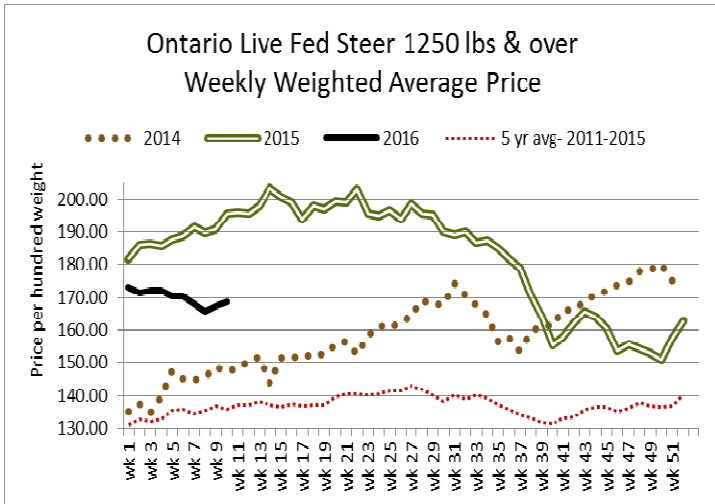
Today at **Brussels Livestock – 1,050** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	132.25-191.50	163.22	191.50	900+	150.00-177.50	165.28	181.00
900-999	182.00-197.00	191.91	197.00	800-899	181.00-196.00	189.70	196.00
800-899	180.00-206.50	195.41	206.50	700-799	170.00-190.00	183.09	196.00
700-799	175.00-218.00	201.92	232.00	600-699	194.00-222.00	208.84	222.00
600-699	191.00-237.50	213.04	250.00	500-599	178.00-233.00	209.62	245.00
500-599	209.00-280.00	238.24	280.00	400-499	205.00-265.00	240.31	265.00
400-499	214.00-287.00	247.54	290.00				
399-	175.00-250.00	212.08	315.00				

Calves and yearlings sold on a steady market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	136	142.00-180.50	166.91	185.00
Large & Medium Frame Fed Heifers +1000 lbs	77	151.68-171.42	161.57	198.00
Cows	805	79.63-96.89	88.25	145.00
Bulls	18	120.55-131.66	125.67	135.00
Veal +600 lbs	174	116.64-154.37	135.97	250.00
Veal Calves 125 lbs & under	119	260.00-345.00	310.89	380.00



Stocker sale at: **Ontario Livestock Exchange, March 10, 2016 – 185 stockers**

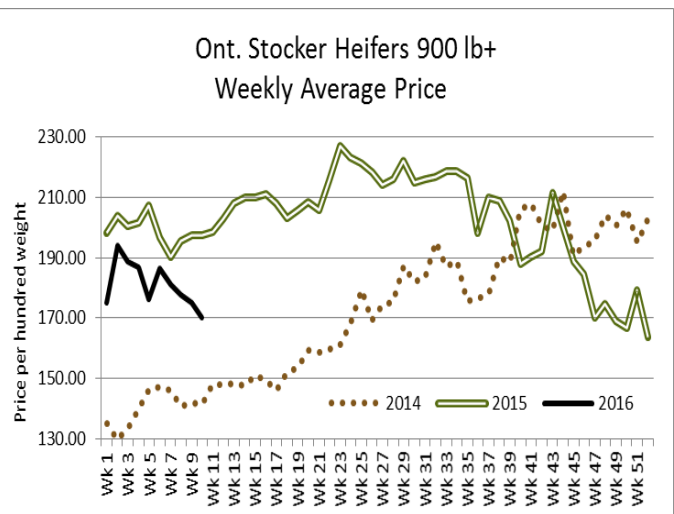
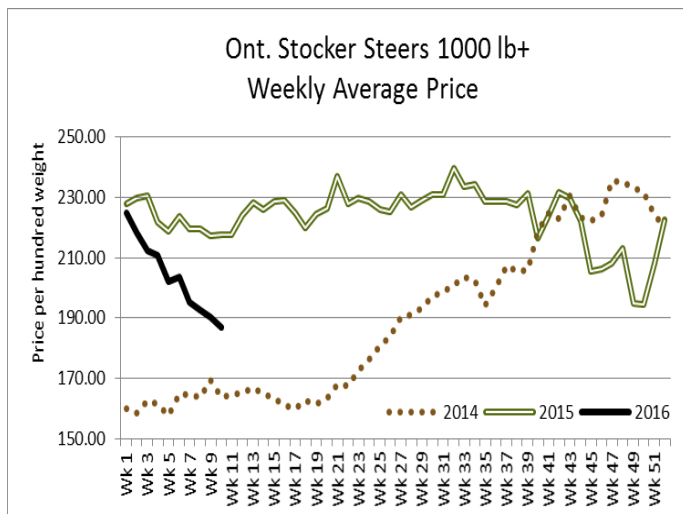
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	182.00-213.00	205.15	213.00	700-799	165.00-202.00	188.98	202.00
700-799	85.00-213.00	206.63	234.00	600-699	185.00-195.00	188.54	202.50
600-699	203.00-242.50	220.90	242.50	500-599	165.00-207.50	190.31	207.50
500-599	236.00-250.00	242.90	250.00	400-499	212.00-220.00	214.75	220.00
400-499	257.50-267.50	262.50	267.50				

Stockers sold on a steady trade.

Stocker sale at: **Ontario Stockyards Inc., March 10, 2016 – 565 stockers**

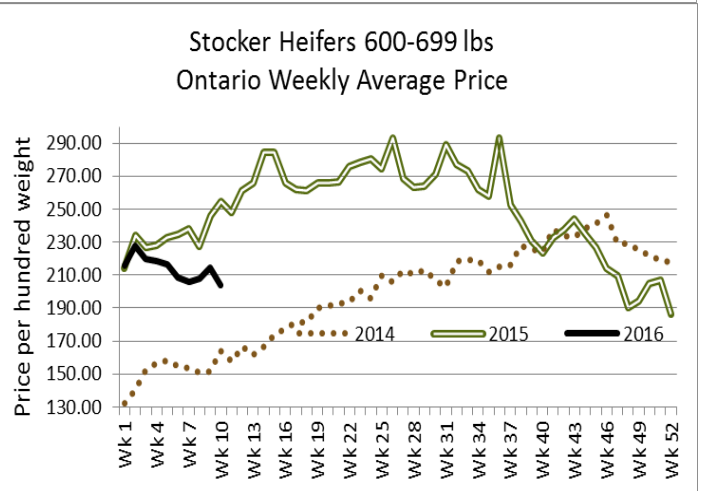
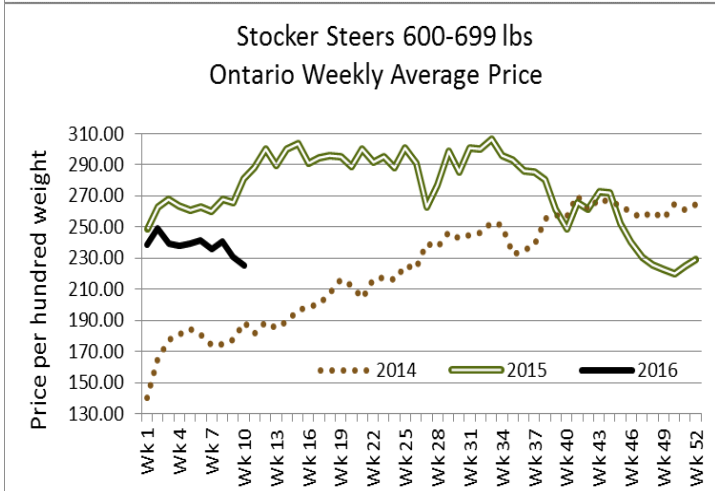
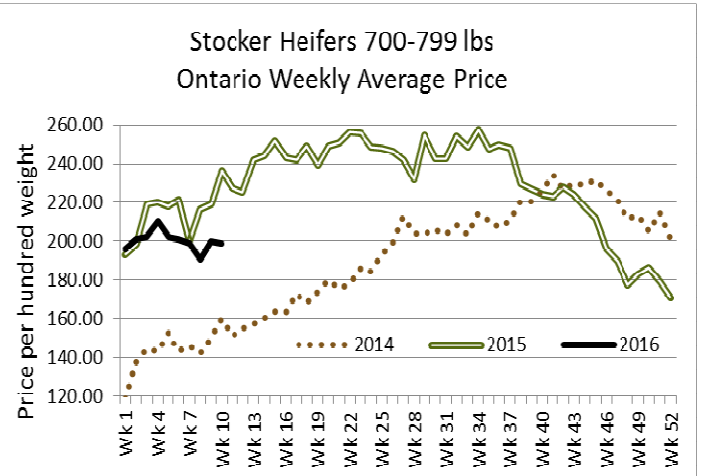
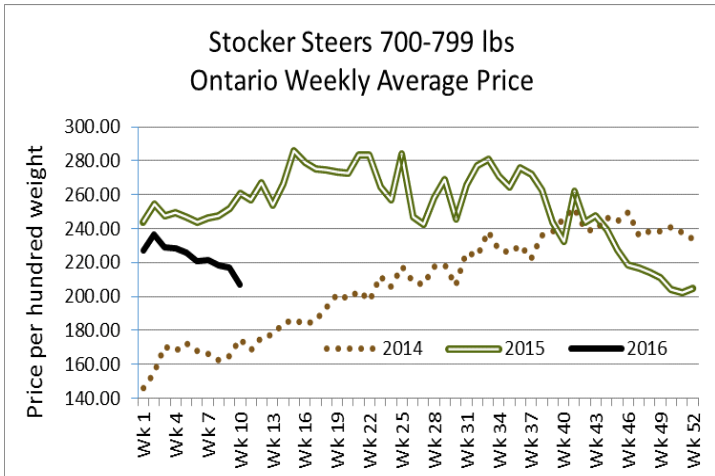
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-179.00	170.87	179.00	900+	130.00-158.00	147.56	170.00
900-999	170.00-185.00	180.42	187.00	800-899	160.00-199.25	186.60	199.25
800-899	180.00-208.75	195.93	208.75	700-799	157.00-204.00	185.95	218.00
700-799	182.00-215.50	204.66	225.00	600-699	180.00-219.00	201.98	219.00
600-699	191.00-243.00	224.02	267.50	500-599	177.50-225.00	207.27	259.00
500-599	200.00-284.00	239.54	285.00	400-499	207.00-255.00	241.39	255.00
400-499	185.00-265.00	239.67	285.00	300-399	210.00-225.00	214.05	230.00
399-	172.50-295.00	228.68	295.00				

A good active sale with prices steady to Tuesday's trade.



Stocker sale at: **Ottawa Livestock Exchange, March 10, 2016 – 197 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	163.00-218.00	195.24	223.00	700-799	182.00-199.00	193.15	205.00
600-699	187.00-226.00	210.53	258.00	600-699	190.00-222.00	204.88	223.00
500-599	194.00-267.00	233.12	267.00	500-599	182.00-232.00	202.65	232.00
400-499	229.00-269.00	241.71	269.00	400-49	190.00-248.00	223.86	248.00
399-	125.00-290.00	192.13	345.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.12	215.25
Change (from yesterday's close):	-1.12	+1.40
Current Five Day Average:	222.34	213.55

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, March 3, 2016	280.00-252.80	-0.99

ALBERTA DIRECT TRADE

The Alberta direct trade this week was too light this week to establish a price report. Canfax reports: "light trade develop with dressed sales 2.00-5.00 lower than the previous week. US interest was noted but there was little if any price advantage to move cattle south. Tentatively cash to futures basis levels did weaken this week. Some producers are only moving the heavy cattle that need to go while others will carry cattle into next week."

Steers	Live	Flat rail
Heifers	Live	Flat rail

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is light to moderate in the north with prices up around \$6.00 at \$220.00 dressed, with a few sales on a live basis at \$138.00, up around \$2.00. Bids in the south are sitting at \$136.00 live which is steady to slightly higher than last week's weighed average price, but no sales have been reported. With a stronger market in the north and some strength in the cattle futures today, southern feedlots are holding out for higher prices. Asking prices are sitting at \$140.00-\$142.00 live. Trade should develop in the south at any time.

Choice and Select Steers and Heifers:	Live	138.00
	Rail	220.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US	¢/bu	\$/bu US
Apr 139.80 +1.50	Mar 162.40 +0.85	Mar 3.660 +3.4	Mar 8.880 +6.2	Spot 75.63 +0.68
Jun 128.55 +0.92	Apr 162.72 +1.12	May 3.650 +2.2	May 8.956 +6.4	Mar 75.63 +0.69
Aug 123.20 +0.47	May 162.10 +1.00	Jul 3.694 +2.0	Jul 9.014 +6.6	Jun 75.64 +0.69
Oct 122.60 +0.00	Aug 161.35 +0.67	Sep 3.742 +2.0	Aug 9.034 +6.6	Sep 75.67 +0.69
Dec 122.05 -0.07	Sep 159.45 +0.52	Dec 3.826 +1.6	Sep 9.034 +6.2	Dec 75.71 +0.70
Feb 121.40 -0.02	Oct 157.00 +0.52	Mar 3.912 +1.4	Nov 9.066 +6.0	Mar 75.76 +0.70

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

12-Mar	2:00 PM	Kawartha Lakes Community Sale Barn	Herd Dispersal- Allin Farms- 200 head
18-Mar	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
18-Mar	5:00 PM	Keady Livestock Market	Bred Cow Sale- 180 bred cows & bred heifers, bulls and cow/calf pairs
23-Mar	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough County Cattlemen's/Victoria County Beef Farmers
26-Mar	10:00 AM	Brussels Livestock	Stocker Sale/Bred Cow Sale in lieu of Good Friday
30-Mar	2:00 PM	Vankleek Hill Livestock Exchange	Stocker Sale
1-Apr	7:00 PM	Ontario Stockyards Inc	Bred Cow Sale
2-Apr	11:00 AM	Denfield Livestock Exchange	Spring Stocker and Bred Cow Sale