



Daily Market Information Report - Thursday, March 17, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, March 16, 2016

A Grade Steers	282.00-285.00
A Grade Heifers	281.00-284.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 275 Fed Cattle, 520 Cows, 225 Stockers, and 10 Veal**

	Price Range	Top
Good Fed Steers	170.00-177.00	185.00
Good Fed Heifers	168.00-174.00	176.00
Good Cows	82.00-94.00	142.00
Steers +700 lbs	185.00-210.00	
Lightweight Steers	212.00-265.00	
Heifers +700 lbs	170.00-177.50	
Lightweight Heifers	173.00-220.00	

Cows sold at softer prices. Top quality fed cattle sold at prices \$2.00 higher with all other classes selling selectively. Stockers sold steady to Wednesday's decline.

Today at **Ontario Stockyards Inc.: 700 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	170.00-190.00	177.82	190.00	800-899	134.00-179.50	162.47	179.50
800-899	180.00-208.50	196.54	208.50	700-799	157.00-198.75	176.85	198.75
700-799	158.00-248.00	216.30	248.00	600-699	170.00-231.00	210.35	231.00
600-699	221.00-262.00	240.38	262.00	500-599	209.00-240.00	226.80	240.00
500-599	220.00-264.00	246.78	291.00	400-499	190.00-229.00	212.58	235.00
400-499	229.00-265.00	248.04	300.00				

Good quality grass type cattle traded actively at steady prices. Heavier and plainer types were under pressure. The sale is still in progress, final results will be posted on Friday. *April 1st @ 7:00 pm- Bred Cow Sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 130 Veal**

	Price Range	Top
Good Beef Calves	170.00-220.00	232.00
Good Holsteins	135.00-145.00	151.00
Slightly Heavy Holsteins	135.00-145.00	
Heavy Holsteins	120.00-135.00	
Medium Holsteins	125.00-135.00	
Plain Holsteins	N/T	

Veal sold on a steady to slightly stronger market. *Sat, March 26th Stocker sale & bred Cow Sale in lieu of Good Friday.*

Stocker sale at **Ontario Livestock Exchange: March 16, 2016 – 946 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.00-195.00	184.07	195.00		N/T		
900-999	184.00-198.00	194.71	198.00				
800-899	200.00-203.00	200.60	203.00				

Feeder cattle sold under pressure with prices \$2.00-\$3.00 lower.

At **Aylmer Stockyards Inc.:** **March 16, 2016**– 37 Veal, 177 Cows, 2 Bulls, 17 Fed Cattle, 92 Replacement Calves, 9 Stockers

	Price Range	Avg.	Top
Fed Heifers, dairy & dairy cross	114.99-147.50	131.89	147.50
Cows	55.00-116.99	87.29	133.00
Veal over 600 lbs	127.00-169.99	142.19	169.99
Replacement Calves	\$270.00-\$350.00/hd		\$870.00

Cows sold on a steady market. Veal sold under pressure. *Wednesday, April 27th, right after the regular sale - Special Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	115	169.50-176.00	172.79	176.00
Large & Medium Frame Fed Heifers +1000 lbs	111	162.09-174.73	170.59	179.50
Cows	754	70.06-103.99	86.02	142.34
Bulls	22	110.91-131.25	121.78	153.00
Veal over 600 lbs	40	132.10-165.19	144.35	169.99
Veal under 125 lbs	184	242.00-320.00	282.00	422.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	234.13	222.84
Change (from yesterday's close):	+0.21	-0.84
Current Five Day Average:	228.34	218.34

ALBERTA DIRECT TRADE

The Alberta direct cattle trade saw no new trade to report on Wednesday. Canfax notes: "Dressed bids are sounding anywhere from steady to 6.00 higher than the previous week. US packer interest has been noted, it is sounding like US plants are offering a formula price arrangement with producers to price western Canadian fed cattle."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade remained untested however some bids did surface today in the south at \$137.00 live which is \$1.00 lower than last week's weighted average price. In the north bids came in at \$222.00 dressed, up \$2.00 from last week on average, but no sales have been reported. Asking prices are holding firm at \$143.00 live in the south and \$225.00 dressed in the north. Active trading will probably be delayed until Friday and possibly not until the afternoon, after the Cattle On Feed Report is released.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Apr	141.15 -0.40	Mar	163.72 -0.72	May	3.684 +0.2	May	8.976 +3.2	Spot	76.97 +0.97
Jun	130.70 -0.05	Apr	165.17 -0.30	Jul	3.730 -0.2	July	9.040 +3.6	Jun	76.97 +0.96
Aug	124.82 +0.00	May	164.55 -0.22	Sep	3.782 -0.2	Aug	9.062 +4.0	Sep	76.99 +0.96
Oct	123.65 -0.25	Aug	162.92 -0.15	Dec	3.872 +0.6	Sep	9.062 +4.0	Dec	77.03 +0.96
Dec	123.17 -0.12	Sep	161.17 -0.10	Mar	3.960 +0.4	Nov	9.092 +4.2	Mar	77.08 +0.94
Feb	122.17 -0.12	Oct	158.80 -0.22	May	4.004 +0.6	Jan	9.134 +4.2	Jun	77.15 +0.90