



Daily Market Information Report - Wednesday, March 23, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	282.00-285.00
A Grade Heifers	281.00-284.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 418** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	183.00-200.00			N/T	
800-1000	190.00-214.00				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 36** Fed Cattle, **204** Cows, **9** Bulls, and **14** Veal

	Price Range	Top
Fancy Fed Steers	N/T	
Fancy Fed Heifers	N/T	
Good Quality Fed Steers & Heifers	165.00-170.00	
Aged & Medium Fed Steers & Heifers	145.00-152.00	
Good Beef Cows	95.00-110.00	112.00
Good Dairy Cows	88.00-96.00	96.50
Export Cows	73.00-89.00	90.50
Bulls	114.00-139.00	

An average quality and light offering of fed steers and heifers traded at about steady prices. Cows sold actively at steady to slightly higher prices. Bulls were barely steady. Veal sold steady to Monday. *500 stockers are expected for Thursday's sale. April 1st @ 7:00 pm- Bred Cow Sale. April 12th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

At **Renfrew Pontiac Livestock Ltd., March 22, 2016: 16** Replacement Calves (\$/hd), **42** Cows, and **9** Bulls

	Price Range	Top
Replacement Calves	\$220.00-\$260.00	\$320.00
Cows D1 & D2	105.00-117.00	120.00
Cows D3	89.00-104.00	
Cows D4	76.00-88.00	
Bulls	119.00-127.00	132.00

Cull cows sold steady to last week.

Denfield Livestock Exchange Inc., March 22, 2016: 130 Fed Cattle, **22** Veal, **8** Bulls, **77** Cows, **123** Drop Calves (\$/hd)

	Price Range	Top		Price Range	Top
Choice steers	175.00-180.00	182.00	Good beef cows	90.00-105.00	119.00
Good steers	170.00-175.00		Good Holstein cows	85.00-95.00	
Choice heifers	173.00-177.00	184.75	D1 & D2 Cows	80.00-90.00	
Good heifers	167.00-172.00		D3 & D4 Cows	65.00-75.00	
Good Holstein veal	135.00-145.00		Choice drop calves	\$350.00-\$450.00	
Plain & heavy veal	125.00-135.00		Good drop calves	\$250.00-\$350.00	
Good beef bulls	120.00-140.00		Plain & Newborns	\$100.00-\$200.00	

Fed cattle sold on a good strong trade with prices steady to last week's stronger market. Cull cows and bulls sold good and steady to last week. Drip calves traded up to \$50.00 higher per head with a strong demand. *Saturday, April 2nd @ 11:00am - First spring stocker and bred cow sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	74	159.16-187.97	169.12	191.25
Large & Medium Frame Fed Heifers +1000 lbs	176	160.00-176.50	168.56	189.50
Cows	627	70.84-95.57	84.87	144.00
Bulls all weights	33	107.41-128.55	118.04	145.00
Veal over 600 lbs	120	131.00-156.00	144.90	228.00
Veal 125 lbs and less	117	152.82-293.97	238.36	490.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 22, 2016 - 92** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	133.00-197.50	161.00	197.50	600-699	162.00-214.00	183.50	214.00
600-699	141.00-221.00	191.20	221.00	500-599	157.50-231.00	192.30	231.00
500-599	172.50-252.50	215.00	252.50	400-499	182.50-220.00	208.90	220.00
400-499	220.00-248.00	234.60	248.00				

Friday, May 6th @ 11:00am (500-600 hd expected)- Quinte Cattlemen's Association - Special Stocker Sale with 100% Vaccinated. To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnefarms@yahoo.ca

Stocker sale at: **Keady Livestock Market: March 22, 2016 - 224** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-169.00	163.50	169.00	900+	132.50-157.00	146.14	194.14
900-999	207.50-12 hd			700-799	183.00-194.00	189.48	194.00
700-799	232.50-247.00	238.12	247.50	600-699	193.00-208.00	194.77	215.00
600-699	235.00-242.50	240.50	242.50	500-599	205.00-248.00	238.40	248.00
500-599	262.50-275.00	268.15	275.00	400-499	232.50-255.00	248.18	255.00

A good offering of light weight cattle sold fully steady. Bred Cow Sale April 8th @ 5:00 pm- Bred Cow and Heifer Sale. April 22nd @ 9:00 am- Spring Stocker Sale!

Stocker sale at: **Renfrew Pontiac Livestock: March 22, 2016 - 343** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.50-180.49	171.70	180.49	800-899	160.00-188.99	183.89	188.99
800-899	139.99-192.50	184.40	192.50	700-799	114.99-192.99	166.50	192.99
700-799	112.50-220.00	176.20	220.00	600-699	175.00-212.00	194.19	212.00
600-699	150.00-249.00	224.59	249.00	500-599	152.49-217.49	193.50	217.49
500-599	175.00-252.49	236.90	252.49	400-499	137.50-207.50	176.60	207.50
400-499	155.00-264.00	236.79	264.00	300-399			

Stockers sold on a barely steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.68	218.42
Change (from yesterday's close):	-1.23	+0.42
Current Five Day Average:	231.62	221.53

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "This week's show-list has been compiled with volumes larger than the previous week. Last week on a cash to cash basis Alberta fed prices traded 11.50 back of the Nebraska market. At these levels export demand should remain firm. Technical price levels are unchanged from the beginning of the week. Producers are indicating they are now working on the tail end of their yearling supplies."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was fairly quiet again today with just a few starter bids in the south today at \$135.00 live which is \$5.00 lower than last week's weighted average price. Bids in the north were \$216.00 dressed, down \$7.00 from last week on average, with no sellers showing any interest. Asking prices are sitting at \$140.00-\$141.00 live in the south and \$223.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	135.45 -0.97	Mar	161.40 -0.15	May	3.684 -1.4	May	9.052 -5.0	Spot	75.70 -0.97
Jun	125.10 -1.05	Apr	155.55 -1.30	Jul	3.732 -1.4	July	9.122 -4.6	Jun	75.71 -0.95
Aug	120.00 -0.82	May	154.75 -0.95	Sep	3.776 -2.0	Aug	9.142 -4.6	Sep	75.74 -0.95
Oct	119.57 -0.57	Aug	154.25 -0.75	Dec	3.860 -1.6	Sep	9.140 -4.6	Dec	75.77 -0.96
Dec	119.30 -0.52	Sep	152.90 -0.45	Mar	3.944 -2.2	Nov	9.172 -4.2	Mar	75.82 -0.96
Feb	118.45 -0.55	Oct	150.55 -0.62	May	3.990 -2.2	Jan	9.210 -4.2	Jun	75.89 -0.96

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