



Daily Market Information Report - Monday, March 28, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	282.00-285.00
A Grade Heifers	281.00-284.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 57 veal on offer

	Price Range	Top
Veal calves +600 lbs	134.50-153.00	172.50
Veal 451-600 lbs	N/T	

Veal sold on a steady market. *Friday April 1st @ 7:00 pm- Bred Cow Sale! Tuesday April 12th @ 11:00 am- All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: March 26, 2016** –70 cows, 4 bulls, 16 veal, 42 stockers

	Price Range	Average	Top
Cows	59.99-102.00	87.90	102.00
Bulls over 1600 lbs	128.00-133.49	130.40	133.49
Bulls under 1600 lbs	130.00-131.49	130.89	131.49
Veal under 125 lbs	185.00-2637.49	230.69	770.00

A light offering sold actively at steady prices. *Wednesday, March 23rd @ 11:00am - Peterborough County Cattlemen's/Victoria County Beef Farmers -Stocker Sale.*

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	61	134.00-173.00	159.31	181.00
Large & Medium Frame Fed Heifers +1000 lbs	40	157.76-170.19	164.83	172.75
Cows	479	80.56-100.58	89.30	147.00
Bulls	14	113.00-129.00	120.08	139.00
Veal +600 lbs	96	128.29-147.01	136.98	230.00
Veal Calves 125 lbs & under	106	180.00-310.00	263.79	320.00

Stocker sale at: **Ontario Stockyards Inc., March 24, 2016** – 407 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	118.00-184.00	158.66	184.00	800-899	162.50-177.00	169.04	117.00
900-999	124.00-171.00	145.29	171.00	700-799	175.00-183.50	180.19	183.50
800-899	131.00-189.00	157.24	198.00	600-699	182.00-195.00	187.33	200.00
700-799	143.00-219.00	185.91	219.00	500-599	182.00-207.00	195.55	220.00
600-699	183.00-241.00	218.60	241.00	400-499	192.50-234.00	222.10	247.00
500-599	215.00-241.00	229.37	257.00	300-399	195.00-206.00	200.59	250.00
400-499	231.00-281.00	258.47	281.00				
399-	220.00-289.00	261.33	289.00				

Better quality replacements sold at steady prices. Plainer types sold under pressure.

Stocker sale at: **Ottawa Livestock Exchange, March 24, 2016 – 87** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	175.00-218.00	201.67	222.00	700-799	170.00-192.00	182.70	192.00
600-699	222.00-236.00	229.31	236.00	600-699	180.00-208.00	191.20	208.00
500-599	207.00-238.00	228.67	238.00	500-599	212.00-213.00	212.40	226.00

Stocker sale at **Brussels Livestock: March 26, 2016 – 1,468** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	185.00-190.25	187.69	190.25	+900 lbs	164.00-181.25	175.76	187.00
900-999	178.50-186.00	182.50	202.00	800-899	151.00-183.00	173.04	183.00
800-899	172.00-209.00	191.66	209.00	700-799	175.00-181.00	178.33	181.00
700-799	130.00-200.00	175.82	220.00	600-699	165.00-191.00	184.44	191.00
600-699	190.00-245.75	217.92	245.75	500-599	175.00-221.00	201.16	227.00
500-599	208.00-232.00	220.73	246.00	400-499	190.00-227.00	216.83	227.00
400-499	210.00-250.00	227.25	255.00	300-399	201.00-240.00	211.25	240.00

Calves sold steady on a selective market. Yearlings sold on a strong trade at steady prices.

ONTARIO BRED COW SALES

Brussels Livestock, March 26, 2016 – 45 Bred cows, 1 Cow/calf pair (\$ per head)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	\$1500-\$1800
Avg quality bred cows	N/T	\$1300-\$1500

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Mar 19, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	48,911	+1,216	515,008	-4%
Western Slaughter	37,362	+1,523	389,895	-5%
Eastern Slaughter	11,549	-307	125,113	+0%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Mar 19, 2016	941	869
Mar 12, 2016	937	853
Mar 21, 2015	877	822

USDA ESTIMATED CATTLE KILL

	Week Ending Mar 26, 2016	Previous Week	Year Ago
Grand Total	547,000	545,000	539,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 5, 2016	Week ending Feb. 27, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,870	4,068	37,323
Steers & Heifers	1,108	1,070	9,748
Cows	2,408	2,500	23,830
Bulls	354	498	3,745

USDA ESTIMATED CATTLE KILL

	Week Ending Mar 19, 2016	Previous Week	Year Ago
Grand Total	545,000	536,000	520,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	225.48	216.83
Change (from yesterday's close):	+1.12	+1.94
Current Five Day Average:	226.62	217.81

ALBERTA DIRECT TRADE

The Alberta direct trade did see some light trade late last week. Canfax reported steers from \$277.00-\$281.00 dressed (FOB the feedlot), averaging \$279.86 down \$1.69 from the previous week on average.

Steers	Live	N/T	Flat rail	277.00-281.00 F.O.B. feedlot
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week did not develop until Thursday, with some light clean up trade happening Friday. The USDA Mandatory Price report lists live sales from \$135.00-\$138.00 with steers averaging \$136.12 down \$3.06 from the previous week, while heifers averaged \$136.22 down \$2.95. On the rail prices ranged from \$215.00-\$218.00 dressed, with steers averaging \$217.67 down \$5.22 from the week before, while heifers averaged \$217.75 down \$5.24. Today the market was quiet as both sides took inventory. This week's offering is larger in Nebraska and Texas, and smaller in Colorado and Kansas, but smaller overall in volume. Asking prices are currently undefined.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	135.10	-0.75	Apr	155.57	-0.25	May	3.704	+0.4	May	9.090	-1.4	Spot	75.87	+0.55
Jun	125.52	+0.15	May	154.85	-0.17	Jul	3.746	+0.2	July	9.160	-1.6	Jun	75.87	+0.42
Aug	121.35	+0.52	Aug	154.72	-0.12	Sep	3.794	+0.2	Aug	9.182	-1.6	Sep	75.89	+0.42
Oct	120.72	+0.35	Sep	153.45	-0.12	Dec	3.874	+0.2	Sep	9.182	-1.2	Dec	75.94	+0.42
Dec	120.15	+0.07	Oct	151.47	-0.17	Mar	3.956	+0.2	Nov	9.220	-0.6	Mar	75.98	+0.41
Feb	119.17	+0.00	Nov	147.37	+0.27	May	4.000	+0.0	Jan	9.256	-0.6	Jun	76.05	+0.41

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