



Daily Market Information Report – Tuesday, March 29, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday March 28, 2016

A Grade Steers	282.00-285.00
A Grade Heifers	281.00-284.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle and 250 Cows

	Price Range	Top
Choice Steers & Heifers	170.00-175.00	176.00
Second Cut Cattle	165.00-170.00	
Good Beef Cows	98.00-108.00	120.00
Export Cows	90.00-96.00	102.00
D1 & D2 Cows	90.00-96.00	
D3 Cows	88.00-93.00	

Fed steers and heifers sold on a selective demand with prices \$1.00-\$2.00 cwt lower. Cull cows at prices \$2.00-\$3.00 higher.

Today at **Ontario Livestock Exchange**: 248 Veal and 218 Cows

	Price Range	Top
Good quality Cows	84.00-93.00	135.00
Good Beef Calves	169.00-193.00	
Good Holstein Veal	137.00-148.00	
Medium Holstein Veal	126.00-135.00	
Plain Holstein	110.00-120.00	
Heavy Holstein Veal	126.00-135.00	

Veal sold under pressure. Cull cows sold steady to last Tuesday's market.

Today at **Keady Livestock Market**: 298 Stockers, 22 cows and bulls, 93 Replacement Calves

Steers	Price Range	Heifers	Price Range
700-799	228.50-230.00	600-699	190.00-232.00
600-699	236.00-246.00	500-599	205.00-249.00
500-599	210.00-250.00	400-499	222.50-255.00
400-499	280.00-290.00	399-	230.00-262.50
Cows	80.50-90.00	Bulls	100.00-111.00

Good quality stockers and feeder cattle sold steady while cull cows and bulls sold slightly higher. Replacement calves sold steady from \$240.00-\$465.00 per head. *April 8th @ 5:00 pm- Bred Cow & Heifer Sale! April 22nd @ 9:00 am- Spring Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	285	75.13-91.42	82.66	119.00
Bulls under 1600 lbs	1	120.00		
Bulls over 1600 lbs	2	115.00		
Veal calves over 600 lbs	58	133.25-151.45	144.17	172.50
Veal calves under 125 lbs	369	196.70-315.72	268.62	520.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.45	217.33
Change (from yesterday's close):	+1.17	+0.30
Current Five Day Average:	225.71	217.20

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet with no bids on the table and asking prices reported to be poorly defined. Very light trade last week may have packers in a short bought situation, which could result in trade developing by Wednesday. Asking prices are expected to start out around \$138.00-\$140.00 live in the south and \$220.00-\$222.00 dressed in the north, but for now sellers are sitting back keeping an eye on the futures markets before pricing this week's offering.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Apr	134.85	-0.25	Apr	156.07	+0.50	May	3.730	+2.4	May	9.160	+7.0	Spot	76.55	+0.68
Jun	125.52	+0.00	May	154.77	-0.07	Jul	3.772	+2.4	Jul	9.226	+6.6	Jun	76.56	+0.69
Aug	121.32	-0.02	Aug	154.70	-0.02	Sep	3.816	+2.2	Aug	9.246	+6.4	Sep	76.58	+0.69
Oct	120.72	+0.00	Sep	153.30	-0.15	Dec	3.894	+2.0	Sep	9.250	+6.6	Dec	76.62	+0.68
Dec	120.12	-0.02	Oct	151.25	-0.22	Mar	3.980	+2.2	Nov	9.284	+6.4	Mar	76.65	+0.67
Feb	119.12	-0.05	Nov	147.05	-0.32	May	4.020	+2.0	Jan	9.316	+6.0	Jun	76.71	+0.66

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