



## Daily Market Information Report - Monday, April 4 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** No Bids/ No sales reported

**A Grade Heifers** No Bids/ No sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 126 veal on offer

	Price Range	Top
<b>Veal calves +600 lbs</b>	111.50-127.00	201.50
<b>Veal 451-600 lbs</b>	108.00-114.00	120.50

Good calves sold at prices \$10.00-\$15.00 cwt lower with heavy types selling \$15.00-\$20.00 cwt lower. *Tuesday April 12th @ 11:00 am- All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: April 2, 2016** –90 cows, 6 bulls, 69 veal, 18 stockers

	Price Range	Average	Top
<b>Cows</b>	64.00-103.49	86.39	103.49
<b>Bulls all weights</b>	114.00-134.25	122.30	134.49
<b>Veal 600 lbs +</b>	101.00-142.99	118.50	142.99
<b>Veal 125-300 lbs</b>	180.00-237.50	206.30	237.50
<b>Veal under 125 lbs</b>	150.00-250.00	230.79	389.99

All classes of meat cows sold steady. Bulls sold steady to higher. Veal sold steady as did stockers. *April 13th @ 11:00 am- Spring Stocker Sale! April 20th @ 7:00 pm- Bred Cow and Breeder Bull Sale!*

Stocker sale at **Brussels Livestock: April 1, 2016** – 1,485 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	170.00-187.00	182.71	187.00	<b>+900 lbs</b>	168.50-183.75	174.31	188.00
<b>900-999</b>	176.00-195.00	188.79	206.00	<b>800-899</b>	170.00-196.00	185.42	196.00
<b>800-899</b>	181.50-197.00	188.41	204.00	<b>700-799</b>	175.00-202.00	189.78	202.00
<b>700-799</b>	169.00-204.00	187.47	210.00	<b>600-699</b>	164.00-211.00	189.26	222.00
<b>600-699</b>	171.00-218.00	196.94	238.00	<b>500-599</b>	160.00-217.00	195.26	232.00
<b>500-599</b>	201.00-262.00	229.48	262.00	<b>400-499</b>	170.00-236.00	207.45	236.00
<b>400-499</b>	201.00-248.00	223.63	248.00	<b>300-399</b>	160.00-195.00	181.78	280.00
<b>39-</b>	190.00-316.00	246.22	316.00				

Plain and fleshy cattle sold on a steady trade with choice calves selling at higher prices. Yearlings sold on a strong active trade at higher prices.

### ONTARIO BRED COW SALES

**Ontario Stockyards Inc, April 1, 2016** – 260 Bred cows, 10 Cow/calf pairs (\$ per head)

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Avg quality bred cows</b>	\$1900-\$2400	\$1800-\$2300
<b>Avg quality cow/calf pairs</b>	\$1700-\$2300	

An average quality offering of cows sold actively at a large crowd!

**Kawartha Lakes Community Sale Barn, April 2, 2016 – 36 Bred cows, 23 Cow/calf pair (\$ per head)**

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
Top quality bred cows	\$2300-\$3000	N/T
Avg quality bred cows	\$1350-\$2100	N/T
Top quality cow/calf pairs	\$2700-\$3000	N/T
Avg quality cow/calf pairs	\$2000-\$2500	N/T

Bred cows sold on a strong demand.

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending Mar 26, 2016</b>	<b># of hd Change (Week Ago)</b>	<b>YTD</b>	<b>% Change (Year Ago)</b>
Grand Total	42,732	-6,179	557,740	-4%
Western Slaughter	33,150	-4,212	423,045	-5%
Eastern Slaughter	9,582	-1,967	134,695	-2%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
Mar 19, 2016	936	868
Mar 12, 2016	941	869
Mar 21, 2015	894	819

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending Mar 26, 2016</b>	<b>Previous Week</b>	<b>Year Ago</b>
Grand Total	542,000	540,000	525,000

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Mar 19, 2016</b>	<b>Week ending Mar 12, 2016</b>	<b>Year to Date</b>
Total live slaughter cattle exported from Ontario to the U.S.	4,003	4,040	45,366
Steers & Heifers	1,051	1,219	12,018
Cows	2,685	2,525	29,040
Bulls	267	296	4,308

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending Mar 19, 2016</b>	<b>Previous Week</b>	<b>Year Ago</b>
Grand Total	545,000	536,000	520,000

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
March 18, 2016	2.9619	2.8629
March 11, 2016	2.9358	2.8253
March 4, 2016	2.9284	2.7830

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
Cutout Values (noon estimate):	217.93	206.05
Change (from yesterday's close):	-1.18	-0.88
Current Five Day Average:	222.46	212.91

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade for the week ending April 1, as reported by the USDA Mandatory Price Report lists live sales from \$130.00-\$136.00 live, with steers averaging \$133.83, down \$2.29 from the previous week on average, while heifers averaged \$134.20 down \$2.02. On the rail trade ranged from \$213.00-\$216.50 with steers averaging \$214.83 dressed down \$2.84 from the previous week on average, while heifers averaged \$214.47 down \$3.28. Today the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in most feeding states, with the exception of Nebraska which has fewer cattle on offer. Asking prices and bids are currently undefined.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	133.20	+0.22	<b>Apr</b>	156.67	+0.47	<b>May</b>	3.544	+0.4	<b>May</b>	9.134	-4.6	<b>Spot</b>	76.56	-0.22
<b>Jun</b>	123.67	+0.10	<b>May</b>	154.70	+0.00	<b>Jul</b>	3.576	+0.0	<b>July</b>	9.214	-4.4	<b>Jun</b>	76.58	-0.20
<b>Aug</b>	119.60	+0.02	<b>Aug</b>	155.10	+0.10	<b>Sep</b>	3.616	+0.0	<b>Aug</b>	9.242	-4.2	<b>Sep</b>	76.59	-0.21
<b>Oct</b>	119.57	+0.10	<b>Sep</b>	153.72	+0.07	<b>Dec</b>	3.690	-0.6	<b>Sep</b>	9.244	-4.0	<b>Dec</b>	76.62	-0.21
<b>Dec</b>	119.22	+0.05	<b>Oct</b>	152.12	+0.20	<b>Mar</b>	3.790	-0.4	<b>Nov</b>	9.284	-3.6	<b>Mar</b>	76.67	-0.20
<b>Feb</b>	118.32	+0.07	<b>Nov</b>	148.20	+0.30	<b>May</b>	3.846	-0.4	<b>Jan</b>	9.330	-3.4	<b>Jun</b>	76.71	-0.21

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