



Daily Market Information Report - Monday, April 11, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 271.00-275.00

A Grade Heifers 270.00-274.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 96 veal on offer

	Price Range	Top
Veal calves +600 lbs	107.50-133.00	158.00
Veal 451-600 lbs	125.00-134.50	

Veal sold on a steady market. *Tuesday April 12th @ 11:00 am- All Vaccinated Stocker Sale with 1,100 head expected!*

At **Kawartha Lakes Community Sale Barn: April 9, 2016** –121 cows, 14 bulls, 28 veal, 47 stockers

	Price Range	Average	Top
Cows	67.00-105.00	84.89	105.00
Bulls all weights	97.00-121.24	112.30	125.49
Veal 600 lbs +	93.99-112.00	103.69	112.00
Veal 125-300 lbs	169.99-264.99	220.40	264.99
Veal under 125 lbs	200.00-370.00	279.19	370.00

Cows traded on a steady to good demand, bulls sold barely steady. Stockers and bob calves sold on a steady market.

April 13th @ 11:00 am- Spring Stocker Sale! April 20th @ 7:00 pm- Bred Cow and Breeder Bull Sale!

Stocker sale at **Brussels Livestock: April 8, 2016** – 1,164 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	164.00-177.00	170.89	177.00	+900 lbs	150.50-166.00	159.30	176.00
900-999	175.00-195.00	182.97	195.00	800-899	159.00-185.00	170.68	185.00
800-899	179.00-196.00	188.92	196.00	700-799	161.00-187.00	174.37	187.00
700-799	164.00-196.00	187.28	210.00	600-699	156.00-201.00	182.88	201.00
600-699	170.00-204.00	189.52	229.00	500-599	184.00-221.00	203.49	235.00
500-599	195.00-233.00	211.24	233.00	400-499	145.00-195.00	166.55	205.00
400-499	115.00-230.00	180.85	245.00	300-399	120.00-180.00	163.80	180.00
399-	137.00-200.00	158.44	200.00				

Calves and yearlings sold on an active trade at slightly lower prices.

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Apr 2, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	45,241	+2,509	602,981	-3%
Western Slaughter	33,282	+132	456,327	-4%
Eastern Slaughter	11,959	+2,377	146,654	+0%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Apr 2, 2016	936	850
Mar 26, 2016	936	868
Apr 4, 2015	891	813

USDA ESTIMATED CATTLE KILL

	Week Ending Apr 9, 2016	Previous Week	Year Ago
Grand Total	535,000	542,000	504,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 26, 2016	Week ending Mar 19, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,941	4,003	49,307
Steers & Heifers	910	1,051	12,928
Cows	2,641	2,685	31,681
Bulls	390	267	47,698

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 1, 2016	2.8375	2.7462
March 25, 2016	2.9220	2.8491
March 18, 2016	2.9619	2.8629

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.26	206.24
Change (from yesterday's close):	+1.46	+0.99
Current Five Day Average:	216.21	206.78

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw prices improve as the week progressed. The USDA Mandatory Price Report listed live sales for the entire week from \$131.00-\$136.00 with steers averaging \$133.90 and heifers \$133.93 which is fully steady to the previous week, however Friday's average price was \$135.50. Dressed deals for the entire week ranged from \$212.00-\$216.00 with steers averaging \$214.81 and heifers \$214.31, but Friday's stronger sales averaged \$215.62 dressed, up \$1.00 from the week before. Today the market turned out to be a typical Monday with show list distribution the business of the day. This week's offering is larger in volume in all feeding states, especially in the north. Asking prices are reported as undefined at this time, but sellers are expected to price cattle higher than last week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	134.07 -0.30	Apr	155.55 -0.35	May	3.566 -5.4	May	9.282 +11.4	Spot	77.58 +0.61
Jun	123.22 -0.80	May	152.02 -0.82	Jul	3.596 -5.2	July	9.366 +11.6	Jun	77.59 +0.60
Aug	118.95 -0.62	Aug	152.80 -1.12	Sep	3.624 -5.4	Aug	9.390 +11.4	Sep	77.60 +0.60
Oct	118.27 -0.47	Sep	151.72 -1.10	Dec	3.686 -6.2	Sep	9.382 +10.4	Dec	77.62 +0.60
Dec	118.30 -0.52	Oct	150.27 -1.22	Mar	3.784 -6.0	Nov	9.406 +10.0	Mar	77.64 +0.60
Feb	117.35 -0.67	Nov	146.25 -1.52	May	3.844 -5.6	Jan	9.446 +9.4	Jun	77.68 +0.61

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com