



Daily Market Information Report – Tuesday, April 12, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday April 11, 2016

A Grade Steers	271.00-275.00
A Grade Heifers	270.00-274.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 175 Fed Cattle and 250 Cows

	Price Range	Top
Choice Steers & Heifers	157.00-160.00	
Second Cut Cattle	154.00-157.00	
Good Beef Cows	98.00-108.00	121.00
Export Cows	93.00-99.00	104.00
D1 & D2 Cows	90.00-96.00	
D3 Cows	88.00-93.00	

Fed steers and heifers sold on a selective demand at lower prices. Cull cows sold on a strong active trade with some selling at higher prices.

Today at **Ontario Livestock Exchange**: 309 Veal and 198 Cows

	Price Range	Top
Good quality Cows	83.00-96.00	131.00
Good Beef Calves	185.00-232.00	
Good Holstein Veal	124.00-139.00	
Medium Holstein Veal	108.00-119.00	
Heavy Holstein Veal	113.00-121.00	

Veal sold at steady to barely steady prices. Cull cows sold on a steady market.

Today at **Keady Livestock Market**: 388 Stockers, 45 cows and bulls, 100 Replacement Calves

Steers	Price Range	Heifers	Price Range
800-899	164.00-191.00	900+	149.00-160.00
700-799	170.00-212.50	800-899	160.00-187.50
600-699	216.00-237.00	700-799	125.00-183.00
500-599	210.00-239.00	600-699	178.00-195.00
400-499	210.00-245.00	500-599	185.00-210.00
		400-499	175.00-207.50
Cows	69.00-102.00	300-399	185.00-200.00

Good quality stocker and feeder cattle sold slightly easier with second cut cattle trading under pressure. Cull cows and bulls sold on a steady market. Drop calves sold slightly easier with sales from \$300.00-\$455.00 per head. *Please note that Tuesday's calf sales will now begin at 9:00 am. April 22nd @ 9:00 am- Spring Stocker Sale!*

Today at **Ontario Stockyards Inc.:** 1,220 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.50-183.00	175.84	183.00	900+	167.00-174.00	172.38	174.00
900-999	180.00-185.00	182.90	185.00	800-899	180.00-185.50	181.82	185.50
800-899	185.00-207.00	195.57	217.50	700-799	166.00-190.00	179.17	237.50
700-799	203.00-229.50	213.03	234.00	600-699	183.00-217.00	201.05	240.50
600-699	212.00-240.25	227.96	240.25	500-599	185.00-222.50	205.12	232.50
500-599	217.50-247.00	239.66	247.00	400-499	185.00-222.50	211.87	222.50
400-499	246.00-260.50	257.05	262.00				
399-	190.00-200.00	194.72	220.00				

All vaccinated sale today saw a good active sale with prices fully steady. The sale is still in progress, final results will be posted on Wednesday. *May 3rd @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	306	72.24-89.33	79.72	112.00
Bulls under 1600 lbs	1	127.00		
Bulls over 1600 lbs	2	120.00-137.00	130.09	137.00
Veal calves over 600 lbs	99	106.19-131.15	117.26	184.00
Veal calves under 125 lbs	414	184.98-309.49	242.49	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Maple Hills Auctions Ltd.:** 329 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	183.25-31 hd			900+	175.00-30 hd		
900-999	185.50-194.00	191.68	194.00	800-899	183.25-39 hd		
800-899	194.25-51 hd			700-799	185.00-12 hd		
700-799	195.50-11 hd						
600-69	221.00-241.50	234.05	241.50				

April 25th @ 7:00 pm- Next Spring Stocker Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.95	209.19
Change (from yesterday's close):	+2.50	+2.14
Current Five Day Average:	216.00	206.94

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today with both bids and asking prices still undefined. Active trading is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	133.52 -0.55	Apr	155.27 -0.27	May	3.626 +6.0	May	9.362 +8.0	Spot	78.42 +0.84
Jun	122.85 -0.37	May	151.05 -0.97	Jul	3.654 +5.6	Jul	9.446 +8.0	Jun	78.43 +0.84
Aug	118.47 -0.47	Aug	151.95 -0.85	Sep	3.680 +5.4	Aug	9.466 +7.6	Sep	78.44 +0.84
Oct	117.67 -0.60	Sep	150.75 -0.97	Dec	3.742 +5.4	Sep	9.456 +7.4	Dec	78.46 +0.84
Dec	117.70 -0.60	Oct	149.30 -0.97	Mar	3.840 +5.4	Nov	9.476 +7.0	Mar	78.47 +0.83
Feb	116.87 -0.47	Nov	145.17 -1.07	May	3.894 +5.0	Jan	9.516 +7.0	Jun	78.51 +0.83

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