



Daily Market Information Report - Thursday, April 14, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, April 13, 2016

A Grade Steers	268.00-273.00
A Grade Heifers	267.00-272.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 313 Fed Cattle, 520 Cows, 215 Stockers, and 20 Veal

	Price Range	Top
Good Fed Steers	151.00-159.00	165.50
Good Fed Heifers	151.00-158.00	169.50
Good Cows	82.00-96.00	136.00
Steers +700 lbs	152.00-182.00	
Lightweight Steers	172.00-265.00	
Heifers +700 lbs	144.00-157.50	
Lightweight Heifers	166.00-220.00	

Fed steers and heifers sold at prices \$2.00-\$3.00 cwt lower. Cull cows sold on a barely steady market. Stocker and feeder cattle sold barely steady.

Today at **Ontario Stockyards Inc.:** 384 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-144.00	138.67	150.00	900+	140.00-146.50	142.92	146.50
900-999	136.00-150.00	141.01	177.50	800-899	147.00-150.00	148.94	150.00
800-899	157.00-196.50	179.70	196.50	700-799	150.00-183.25	165.98	183.25
700-799	185.00-205.50	193.51	215.00	600-699	152.50-206.00	189.67	206.00
600-699	188.00-239.00	210.96	243.00	500-599	155.00-190.00	169.07	220.00
500-599	197.00-238.00	217.89	243.00	400-499	137.00-205.00	163.35	250.00
400-499	190.00-234.00	202.96	249.00				

A good active trade with prices mostly steady to Tuesday's strong market. *May 3rd @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 120 Veal

	Price Range	Top
Good Beef Calves	150.00-190.00	195.00
Good Holsteins	115.00-125.00	129.00
Slightly Heavy Holsteins	110.00-120.00	124.00
Heavy Holsteins 800+	100.00-110.00	
Medium Holsteins	105.00-115.00	
Plain Holsteins	N/T	

Veal sold on an active demand at prices steady to last week.

At **Aylmer Stockyards Inc.:** **April 13, 2016– 41 Veal, 154 Cows, 2 Bulls, 16 Fed Cattle, 89 Replacement Calves, 12 Stockers**

	Price Range	Avg.	Top
Fed Heifers, dairy & dairy cross	70.99-133.00	111.49	133.00
Cows	57.49-115.50	87.50	115.50
Veal over 600 lbs	90.00-137.00	116.79	137.00
Replacement Calves	\$75.00-\$660.00/hd	\$278.00/hd	

Cull cows sold on a steady market. Veal traded slightly higher. *Wednesday, April 27th, right after the regular sale - Special Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	43	142.00-157.50	151.31	165.25
Large & Medium Frame Fed Heifers +1000 lbs	60	143.00-163.65	155.14	181.50
Cows	686	70.34-97.445	84.24	115.50
Bulls	18	111.75-120.58	116.23	127.00
Veal over 600 lbs	50	95.76-135.74	118.33	137.00
Veal under 125 lbs	160	205.00-290.00	252.87	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: April 13, 2016 – 759 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-178.00	168.51	178.00	900+	N/T		
900-999	169.00-180.00	173.02	180.00				
800-899	170.00-181.50	178.55	181.50				
700-799	187.50-191.00	188.67	191.00				

Feeder cattle sold on an active trade at steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, April 13, 2016- 615 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	121.99-184.00	177.20	184.00	800-899	161.00-179.00	166.19	179.00
900-999	142.99-187.99	180.40	187.99	700-799	126.00-175.00	155.80	175.00
800-899	147.50-204.00	187.29	204.00	600-699	130.00-210.00	184.29	210.00
700-799	125.00-218.00	202.99	218.00	500-599	144.99-231.99	213.39	231.99
600-699	164.99-239.00	213.79	239.00	400-499	164.99-260.00	214.50	260.00
500-599	210.99-253.50	232.90	253.50				
400-499	180.00-267.49	245.50	267.49				
399-	152.49-235.00	199.39	235.00				

A good offering of replacement cattle sold actively at slightly higher prices. Grass types sold at a premium. *April 20th @ 7:00 pm- Bred Cow and Breeder Bull Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.02	214.96
Change (from yesterday's close):	+1.81	+2.43
Current Five Day Average:	217.48	208.05

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remained untested. Canfax reports that bids are steady to \$1.00 higher than last week.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a very limited test in the north on Wednesday with live sales from \$135.00-\$136.00 which is fully steady to the end of last week but \$1.00-\$2.00 stronger than the weekly average price. Business in the north ranged from \$210.00-\$216.00 dressed, mostly \$214.00-\$216.00, which is fully steady to last week. Today, bids in the south are sitting at \$132.00-\$133.00 live with northern bids from \$215.00-\$216.00 dressed, with no sales reported as sellers hold out for higher bids. Asking prices are sitting at \$136.00-\$138.00 live in the south and \$218.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	135.00-136.00
	Rail	210.00-216.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Apr	131.75	-0.42	Apr	154.92	+0.12	May	3.740	+0.4	May	9.480	-7.6	Spot	77.81	-0.26
Jun	121.75	+0.02	May	149.92	+0.00	Jul	3.780	+1.0	July	9.562	-8.2	Jun	77.81	-0.25
Aug	117.40	-0.30	Aug	150.97	+0.17	Sep	3.794	+0.4	Aug	9.580	-8.2	Sep	77.82	-0.25
Oct	117.20	-0.15	Sep	149.85	+0.25	Dec	3.854	+1.4	Sep	9.572	-7.4	Dec	77.83	-0.25
Dec	117.17	-0.25	Oct	148.50	+0.40	Mar	3.944	+1.2	Nov	9.592	-6.6	Mar	77.85	-0.26
Feb	116.27	-0.32	Nov	144.27	+0.37	May	3.996	+1.2	Jan	9.624	-7.4	Jun	77.89	-0.26

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