



Daily Market Information Report - Friday, April 15, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 266.00-270.00

A Grade Heifers 265.00-269.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – 1,250 stockers (400 yearlings left to sell)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-167.00	163.78	172.00	900+	137.00-173.00	163.35	173.00
900-999	169.00-186.25	178.85	187.50	800-899	163.00-186.50	174.68	186.50
800-899	171.50-197.50	186.70	197.50	700-799	165.00-216.50	184.63	216.50
700-799	186.00-210.25	198.85	228.00	600-699	180.00-235.00	204.83	235.00
600-699	203.00-245.00	224.45	245.00	500-599	192.00-245.00	230.71	245.00
500-599	196.00-247.00	214.90	266.00	400-499	205.00-252.00	225.10	261.00
400-499	210.00-280.00	238.86	280.00	300-399	200.00-281.00	245.89	281.00
399-	210.00-240.00	225.00	240.00				

Calves and yearlings sold on a strong active trade. Calves sold at prices \$5.00 cwt higher while yearlings were \$5.00-\$10.00 stronger. Final results will be posted on Monday's Report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	141	132.98-159.79	149.36	165.50
Large & Medium Frame Fed Heifers +1000 lbs	82	129.24-166.32	146.99	169.50
Fed steers, dairy and dairy cross	88	120.41-137.35	131.29	140.00
Cows	681	76.51-93.26	84.16	146.00
Bulls	35	93.38-124.12	105.24	156.00
Veal +600 lbs	112	103.63-137.91	117.60	195.00
Veal Calves 125 lbs & under	123	122.00-295.00	236.34	355.00

Stocker sale at: **Ontario Livestock Exchange, April 14, 2016** – 157 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	150.00-182.50	168.04	182.50	700-799	137.50-157.50	147.06	157.50
700-799	126.00-175.00	144.00	175.00	600-699	126.00-181.00	157.67	181.00
600-699	161.00-232.50	188.62	232.50	500-599	171.00-202.50	189.90	202.50

Stockers sold barely steady.

Stocker sale at: **Ontario Stockyards Inc., April 14, 2016 – 382** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-144.00	138.67	150.00	900+	140.00-146.50	142.92	146.50
900-999	136.00-150.00	141.01	177.50	800-899	147.00-150.00	148.94	150.00
800-899	157.00-196.50	179.70	196.50	700-799	150.00-183.25	165.98	183.25
700-799	185.00-205.50	193.51	215.00	600-699	152.50-206.00	189.67	206.00
600-699	188.00-239.00	210.96	243.00	500-599	155.00-190.00	169.07	220.00
500-599	197.00-238.00	217.89	243.00	400-499	137.00-206.00	163.35	250.00
400-499	190.00-234.00	202.96	249.00				

A good active trade with prices mostly steady to Tuesday's strong market.

Stocker sale at: **Ottawa Livestock Exchange, April 14, 2016 – 94** stockers

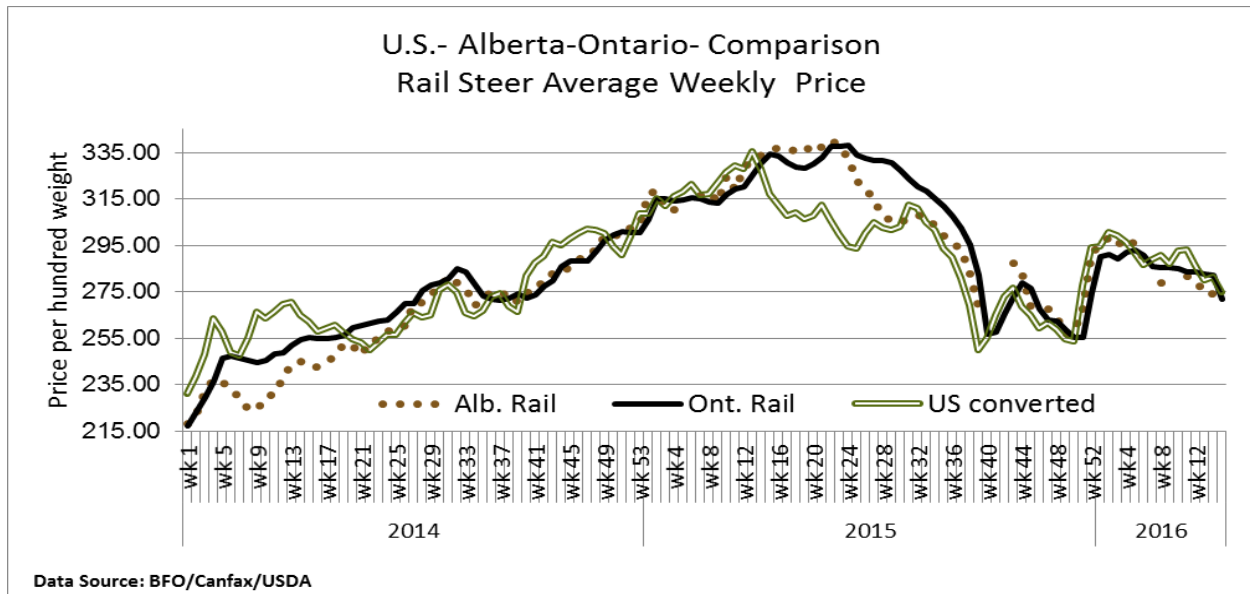
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	145.00-200.00	176.77	200.00	700-799	117.00-139.00	129.90	161.00
500-599	95.00-190.00	161.33	236.00	600-699	122.00-167.00	145.80	167.00
400-499	94.00-215.00	149.88	235.00	500-599	142.00-220.00	178.82	222.00
				400-499	210.00-235.00	223.00	235.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.03	216.30
Change (from yesterday's close):	+0.60	+1.47
Current Five Day Average:	219.44	209.86

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, April 14, 2016	262.75-267.00	-5.81



This week the US cash cattle trade was fully steady to last week on average, however when converted to CDN dollars the market is easier as the loonie grew in value this week.

ALBERTA DIRECT TRADE

The Alberta direct trade was light this week. Canfax reported dressed deals from \$277.00-\$280.50 for steers, up \$4.98 from two weeks ago on average, as there was no reportable trade last week. Heifers sold from \$276.50-\$277.25 dressed averaging \$2.36 stronger than two weeks ago. Canfax noted that US packer interest was quiet with no bids reported.

Steers	Live	N/A	Flat rail	277.00-280.50
Heifers	Live	N/A	Flat rail	276.50-277.25

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light Thursday afternoon with sales from \$131.00-\$135.00 live and \$212.00-\$216.00 dressed, averaging fully steady to last week. Today trade in the south is steady to \$1.00 higher on average at \$134.00 live, while business in the north is fully steady at \$214.00-\$216.00 dressed. Business appears to be finished for the week.

Choice and Select Steers and Heifers:	Live	131.00-136.00
	Rail	210.00-216.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Apr	131.47	-0.27	Apr	155.07	+0.15	May	3.784	+4.4	May	9.560	+8.0	Spot	77.90	+0.09
Jun	122.17	+0.42	May	150.55	+0.62	Jul	3.820	+4.0	July	9.642	+8.0	Jun	77.89	+0.08
Aug	118.02	+0.62	Aug	151.62	+0.65	Sep	3.822	+2.6	Aug	9.656	+7.6	Sep	77.90	+0.08
Oct	118.07	+0.87	Sep	150.40	+0.55	Dec	3.882	+2.6	Sep	9.646	+7.4	Dec	77.91	+0.08
Dec	118.15	+0.97	Oct	148.87	+0.37	Mar	3.970	+2.4	Nov	9.664	+7.2	Mar	77.93	+0.08
Feb	117.22	+0.95	Nov	144.52	+0.25	May	4.022	+2.4	Jan	9.692	+6.6	Jun	77.97	+0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com.

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

16-Apr	11:00 AM	Denfield Livestock Exchange	Spring Stocker & Bred Cow, Cow/Calf Pair Sale
20-Apr	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
22-Apr	9:00 AM	Keady Livestock Market	Spring Stocker Sale
23-Apr	9:00 AM	Rainy River Cattlemen's Sale-Stratton	Spring Stocker Sale- cows, bulls etc
25-Apr	7:00 PM	Maple Hill Auctions Ltd	Spring Stocker Sale
27-Apr	11:00 AM	Aylmer Stockyards Inc	Spring Stocker Sale, After Regular Sale
30-Apr	11:00 AM	Denfield Livestock Exchange	Spring Stocker & Bred Cow, Cow/Calf Pair Sale
3-May	11:00 AM	Ontario Stockyards Inc	Spring All Vaccinated Stocker Sale
4-May	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemens & Victoria Beef Farmers Spring Stocker Sale- 90% Vaccinated.
5-May	10:00 AM	Warton- Grey Bruce Livestock Co-op	Spring Stocker Sale
6-May	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Sale- 100% Vaccinated.
7-May	10:00 AM	Thessalon- Algoma Co-op Livestock Sales	Spring Stocker Sale