



Daily Market Information Report - Monday, April 25, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 253.00-262.00 (prices declined as the day progressed)

A Grade Heifers 252.00-261.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 70 veal on offer

	Price Range	Top
Veal calves +600 lbs	107.00-125.00	139.00

Good light calves sold \$10.00 cwt lower. Heavy calves traded \$5.00-\$7.00 lower. *Tuesday May 3rd @ 11:00 am- All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: April 23, 2016** –107 cows, 14 bulls, 51 veal, 54 stockers. 6 fed cattle

	Price Range	Average	Top
Cows	59.99-107.00	87.09	107.00
Bulls over 1600 lbs	110.00-133.00	120.59	133.00
Veal 600 lbs +	76.00-140.99	115.30	140.99
Veal 125-300 lbs	119.99-225.00	196.50	225.00
Veal under 125 lbs	125.00-257.50	209.90	257.50

Cows and bulls sold on a steady market while veal sold steady to stronger. Stockers sold on a strong active trade! *May 4th @ 11:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Spring Stocker Sale!*

Stocker sale at **Brussels Livestock: April 22, 2016** – 1,663 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	154.75-175.00	166.47	175.00	+900 lbs	134.00-153.00	144.30	155.50
900-999	152.00-172.00	161.80	183.50	800-899	149.75-174.00	160.71	174.00
800-899	160.00-182.00	171.29	182.00	700-799	145.00-172.00	158.53	189.00
700-799	164.00-202.00	185.59	205.00	600-699	146.00-191.00	172.11	213.00
600-699	187.00-207.00	199.39	227.00	500-599	140.00-217.00	191.95	217.00
500-599	185.00-229.00	204.50	240.00	400-499	167.00-222.00	200.61	243.00
400-499	205.00-271.00	246.07	271.00	300-399	220.00-230.00	225.00	230.00
399-	225.00-265.00	245.00	265.00				

Choice calves sold steady while second cut calves sold at lower prices. Yearlings sold on an easier market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker Sale at **Keady Livestock Market** – 1,097 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.25-175.50	170.67	175.50	900+	171.00- 14 hd		
900-999	156.00-173.50	165.50	185.00	800-899	170.00-171.50	171.14	178.00
800-899	176.75-188.00	181.28	188.00	700-799	168.00-180.00	175.78	180.00
700-799	174.00-216.50	192.42	216.50	600-699	171.00-188.00	182.20	188.00
600-699	222.00-230.50	227.45	230.50	500-599	142.00-148.00	146.50	148.00
500-599	235.00-11 hd						

Good quality light weight cattle and grass types sold on a strong demand. Premium quality short keeps also sold on a strong demand, with all other cattle trading steady.

Stocker sale at **Stratton, Rainy River Cattlemen's Association: April 23, 2016 – 1,227** stockers, **111** cows, **11** bulls

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	100.00-140.50	118.70	140.50	800-899	93.00-155.00	128.20	155.00
900-999	117.99-149.19	143.39	149.19	700-799	100.00-169.50	148.70	169.50
800-899	117.99-178.00	160.60	178.00	600-699	119.99-184.49	165.99	200.99
700-799	112.00-195.99	170.30	195.99	500-599	125.00-204.99	179.20	204.99
600-699	110.00-222.00	179.89	222.00	400-499	135.00-200.99	177.00	200.99
500-599	119.99-222.99	187.90	222.99	300-399	166.99-180.00	172.90	180.00
400-499	114.99-225.00	187.20	225.00				
399-	157.00-220.99	194.70	220.99	Bulls 1600-	100.00-160.00	122.99	181.00
Cull Cows	69.99-123.99	92.60	123.99	Bulls 1600+	114.99-117.99	116.90	117.99

A good local demand at lower prices following the current market trend. Heavier cattle were even softer.

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Apr 16, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	48,020	+447	698,574	-3%
Western Slaughter	35,779	-116	527,769	-4%
Eastern Slaughter	12,241	+331	170,805	+1%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Apr 16, 2016	952	894
Apr 9, 2016	942	862
Apr 18, 2015	877	818

USDA ESTIMATED CATTLE KILL

	Week Ending Apr 23, 2016	Previous Week	Year Ago
Grand Total	587,000	548,000	548,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 9, 2016	Week ending Apr 2, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,526	3,263	56,070
Steers & Heifers	469	820	14,217
Cows	2,652	2,174	36,481
Bulls	405	269	5,372

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.30	210.28
Change (from yesterday's close):	+0.99	-0.41
Current Five Day Average:	222.27	213.27

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was under pressure with prices declining as the week progressed. The USDA Mandatory Price Report for last week listed live sales from \$125.00-\$128.00 live with steers averaging \$126.45 down \$7.54 from the previous week on average, while heifers averaged \$126.70 live down \$7.21. On the rail prices for the week ranged from \$196.00-\$210.00 dressed, with steers averaging \$200.68 down \$13.30 from the previous week while heifers averaged \$201.71 down \$12.00. Today the market is very quiet as both sides assess their inventories. This week's offering is smaller in volume in all feeding states. Asking prices are currently undefined and bids nonexistent.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	125.55	+0.82	Apr	146.02	-1.92	May	3.770	+5.2	May	9.996	+12.6	Spot	78.83	-0.01
Jun	116.60	+1.95	May	143.25	+0.80	Jul	3.816	+6.2	July	10.096	+13.4	Jun	78.74	+0.00
Aug	113.40	+1.85	Aug	143.25	+1.15	Sep	3.822	+6.6	Aug	10.116	+13.2	Sep	78.84	+0.00
Oct	113.22	+1.77	Sep	142.70	+1.12	Dec	3.876	+6.6	Sep	10.034	+14.4	Dec	78.84	-0.02
Dec	113.20	+1.55	Oct	142.07	+1.25	Mar	3.964	+7.4	Nov	9.976	+14.6	Mar	78.85	-0.01
Feb	112.27	+1.37	Nov	137.70	+1.20	May	4.016	+8.2	Jan	10.002	+14.0	Jun	78.88	-0.02

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com