



Daily Market Information Report - Wednesday, April 27, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	248.00-255.00
A Grade Heifers	247.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 847** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	158.00-167.50		900+	149.00-150.00	
800-1000	160.00-180.00		600-800	172.00-180.00	
600-800	185.00-227.50				

Lighter weight feeder cattle sold on a steady market while heavier weights sold under pressure.

Today at **Ontario Stockyards Inc.: 205** Fed Cattle, **275** Cows, **15** Bulls, and **20** Veal

	Price Range	Top
Fancy Fed Steers	149.00-156.00	160.50
Fancy Fed Heifers	149.00-156.00	162.50
Good Quality Fed Steers & Heifers	144.00-148.00	
Aged & Medium Fed Steers & Heifers	130.00-144.00	
Good Beef Cows	92.00-104.00	106.50
Good Dairy Cows	84.00-90.00	94.50
Export Cows	74.00-84.00	86.00
Bulls	108.0-129.00	136.00

Steers and heifers traded under pressure with prices easier by \$4.00-\$5.00 cwt on medium and heavier lots. Fancies also sold lower. Cows and bulls traded under pressure with beef and dairy types selling \$2.00-\$4.00 cwt lower. Veal sold steady to Monday's decline. *750 stockers are expected for Thursday's sale. May 3rd @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., April 26, 2016: 182 Fed Cattle, **40** Veal, **2** Bulls, **61** Cows, **108** Drop Calves (\$/hd)

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00	176.00	Good beef cows	90.00-100.00	
Good steers	150.00-155.00		Good Holstein cows	90.00-100.00	
Choice heifers	155.00-160.00	180.00	D1 & D2 Cows	80.00-90.00	
Good heifers	150.00-155.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$300.00-\$400.00	\$660.00
Plain & heavy veal	100.00-110.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	115.00-123.50		Plain & Newborns	\$100.00-\$200.00	

The fed cattle sold under pressure at slightly lower prices with the exception of the fancy cattle selling at a good premium. Bulls and cull cows sold strong and steady to last week. Veal is still under pressure at lower pricing. Drip calves sold very strong with a good demand! *Saturday, April 30th @ 11:00am - Spring stocker and bred cow sale!*

At **Renfrew Pontiac Livestock Ltd., April 19, 2016: 8 Replacement Calves (\$/hd), 93 Cows, 6 Bulls**

	Price Range	Top
Replacement Calves	\$180.00-\$260.00	\$500.00 / hd
Cows D1 & D2	95.00-110.00	118.00
Cows D3	87.00-94.00	
Cows D4	80.00-86.00	
Bulls	120.00-133.00	

Cull cows sold on a steady trade.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	67	139.00-155.50	148.34	161.00
Large & Medium Frame Fed Heifers +1000 lbs	165	141.00-157.75	152.28	164.00
Cows	642	73.16-98.88	85.54	130.00
Bulls all weights	27	98.53-124.87	111.49	144.99
Veal over 600 lbs	307	112.00-127.00	119.48	261.00
Veal 125 lbs and less	89	149.33-304.10	219.03	440.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 26, 2016 – 188 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	135.00-175.00	160.60	175.00	600-699	149.00-185.00	172.30	185.00
700-799	112.00-198.00	148.30	198.00	500-599	147.50-210.00	181.80	210.00
600-699	135.00-210.00	176.50	210.00	400-499	142.50-224.00	1291.30	224.00
500-599	121.00-240.00	198.20	240.00				
400-499	176.00-247.00	212.40	247.00				

Friday, May 6th @ 11:00am - Quinte Cattlemen's Association - Special Stocker Sale with 100% Vaccinated. To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnefarms@yahoo.ca

Stocker sale at: **Keady Livestock Market: April 26, 2016 – 869 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	127.50-174.00	170.42	174.00	900+	117.00-142.50	137.65	142.50
900-999	172.00-183.00	177.56	183.00	800-899	164.00-172.00	167.72	172.00
800-899	167.00-187.00	179.92	187.00	700-799	165.00-178.00	171.80	178.00
700-799	177.00-201.00	191.57	201.00	600-699	170.00-186.50	177.34	187.50
600-699	166.00-229.00	197.87	233.50	500-599	177.50-212.00	195.45	220.00
500-599	187.50-220.00	208.73	226.00	400-499	229.00-245.00	235.91	245.00
400-499	225.00-245.00	232.78	245.00	300-399	205.00-227.50	209.50	252.50

Fancy grass weights sold at prices \$2.00-\$3.00 cwt higher with heavier cattle trading steady. Cull cows sold at prices \$2.00-\$3.00 cwt higher. 90 drop calves sold slightly higher with sales from \$100.00-\$470.00 top of \$540.00 per head. April 22nd @ 9:00 am- Spring Stocker Sale!

Stocker sale at: **Renfrew Pontiac Livestock: April 26, 2016 – 359 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-175.00	145.10	175.00	700-799	100.00-167.50	142.99	167.50
700-799	104.00-185.00	165.90	185.00	600-699	117.50-171.99	159.80	171.99
600-699	127.00-192.99	169.99	192.99	500-599	125.00-202.49	163.70	202.49
500-599	125.00-222.50	177.09	222.50	400-499	135.00-212.50	175.09	212.50
400-499	138.99-239.99	196.79	239.99	300-399	144.99-222.50	191.50	222.50
399-	180.00-250.00	217.49	250.00				

Stocker steers and heifers sold at prices \$5.00-\$15.00 cwt higher!

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 15, 2016	2.8420	2.7875
April 8, 2016	2.8132	2.7353
April 1, 2016	2.8375	2.7462

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.89	207.67
Change (from yesterday's close):	-2.68	-2.71
Current Five Day Average:	220.52	211.40

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however some scattered deals could surface today. Canfax reported that this week's offering is smaller in volume than last week, with limited US packer interest.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a handful of sales yesterday in Nebraska at \$198.00 dressed, but certainly not enough were sold to establish a market trend. Today, bids were reported at \$124.00 live in the south, down \$2.00 from last week on average, while bids in the north were sitting at \$192.00-\$196.00 dressed. Down \$4.00-\$8.00 from last week's weighted average price. Asking prices are reported at \$130.00 plus live in the south and \$205.00 plus dressed in the north with little business expected before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	126.00 -0.80	Apr	146.30 -0.27	May	3.806 -1.4	May	10.190 +1.2	Spot	79.24 +0.01
Jun	117.80 -0.95	May	145.07 -0.10	Jul	3.846 -2.4	July	10.284 +1.2	Jun	79.24 +0.01
Aug	114.70 -0.55	Aug	144.30 -0.72	Sep	3.854 -3.2	Aug	10.276 +0.0	Sep	79.24 +0.01
Oct	114.37 -0.67	Sep	144.37 -0.12	Dec	3.904 -4.0	Sep	10.140 -3.0	Dec	79.25 +0.01
Dec	114.32 -0.77	Oct	143.87 +0.15	Mar	3.994 -4.4	Nov	10.034 -5.4	Mar	79.27 +0.02
Feb	113.47 -0.55	Nov	139.42 +0.07	May	4.052 -4.0	Jan	10.042 -6.4	Jun	79.30 +0.02

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