



Daily Market Information Report - Thursday, April 28, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, April 27, 2016

A Grade Steers	248.00-255.00
A Grade Heifers	247.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 269 Fed Cattle, 500 Cows, 225 Stockers, and 25 Veal**

	Price Range	Top
Good Fed Steers	151.00-158.25	161.50
Good Fed Heifers	147.00-155.25	176.00
Good Cows	79.00-90.50	132.00
Steers +700 lbs	157.00-187.00	197.00
Lightweight Steers	171.00-237.50	
Heifers +700 lbs	142.00-162.50	
Lightweight Heifers	152.00-167.00	200.00

Fed steer and heifers sold at prices \$1.00-\$2.00 cwt lower. Cull cows sold at prices \$2.00 lower. Stockers sold on a barely steady market.

Today at **Ontario Stockyards Inc.: 1,000** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	146.00-16.00	157.23	165.00	900+	112.50-130.00	123.14	149.50
800-899	149.00-159.00	154.43	172.50	800-899	136.00-154.00	1045.81	154.00
700-799	169.00-194.00	179.39	205.00	700-799	155.00-179.50	167.79	179.50
600-699	178.00-211.50	191.13	220.50	600-699	156.00-185.00	168.64	212.00
500-599	175.00-221.00	198.63	235.00	500-599	160.00-215.50	187.75	222.00
400-499	202.00-232.50	219.11	232.50	400-499	160.00-208.00	190.56	240.00
399-	216.00-254.00	231.34	276.00	300-399	185.00-197.50	187.51	222.50

Replacement cattle are trading mostly steady to slightly lower on some kinds. The sale is in progress at time of reporting, final results will be posted on Friday's report. *May 3rd @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 180** Veal

	Price Range	Top
Good Beef Calves	150.00-230.00	265.00
Good Holsteins	120.00-130.00	134.00
Slightly Heavy Holsteins	120.00-128.00	
Heavy Holsteins 800+	110.00-120.00	
Medium Holsteins	105.00-115.00	
Plain Holsteins	90.00-100.00	

Veal sold on a good active market with beef calves selling slightly stronger and Holstein calves trading fully steady.

At **Aylmer Stockyards Inc.:** **April 28, 2016**– 58 Veal, 159 Cows, 3 Bulls, 21 Fed Cattle, 111 Replacement Calves

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	79.00-125.49	103.60	125.49
Cows	51.00-112.00	84.59	130.89
Veal over 600 lbs	81.00-164.99	117.99	164.99
Replacement Calves	\$60.00-\$340.00/hd		\$810.00/hd

Wednesday, April 27th, right after the regular sale - Special Spring Stocker Sale!

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	80	143.72-153.6	149.12	160.50
Large & Medium Frame Fed Heifers +1000 lbs	112	141.31-157.68	148.69	162.50
Cows	710	69.63-107.73	85.90	152.53
Bulls	29	105.86-126.41	115.15	183.77
Veal over 600 lbs	74	87.53-151.66	116.02	164.99
Veal under 125 lbs	117	187.00-285.00	238.36	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: April 28, 2016** – 845 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-167.50	157.57	167.50	900+	149.50-150.00	149.85	150.00
900-999	156.00-180.00	166.14	180.00	700-799	172.00-10 hd		
800-899	150.00-166.00	163.29	166.00	600-699	171.00-180.00	175.50	180.00
700-799	180.00-194.00	189.33	194.00				
600-699	215.00-227.50	226.11	227.50				
400-499	187.50-231.00	216.50	231.00				

Lighter weight feeder cattle sold on a steady market while heavier weights sold under pressure.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Aylmer Stockyards Inc: April 28, 2016** – 115 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-180.00	152.00	180.00	500-599	144.99-208.99	165.99	208.99
600-699	130.00-181.00	162.40	181.00				
500-599	139.99-181.00	165.30	181.00				
400-499	173.99-200.99	187.50	200.99				
399-	182.00-204.99	195.30	204.99				

Stocker sale at **Vankleek Hill Livestock Exchange: April 28, 2016** – 183 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	150.00-164.00	159.03	164.00	800-899	121.00-146.00	137.12	146.00
700-799	152.00-190.00	167.62	190.00	700-799	127.00-166.00	150.31	166.00
600-699	162.00-215.00	185.12	215.00	600-699	162.00-190.00	166.50	190.00
500-599	167.00-225.00	188.43	225.00	500-599	156.00-180.00	165.31	180.00
400-499	172.00-214.00	183.25	214.00	400-499	168.00-188.00	179.12	188.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.21	204.30
Change (from yesterday's close):	-1.60	-1.29
Current Five Day Average:	218.93	209.93

ALBERTA DIRECT TRADE

The Alberta direct cattle trade was light on Wednesday, with dressed deals reported from \$1.00-\$3.00 higher than last week. Canfax notes: "Strong basis levels are encouraging producers to market cattle. Cattle that sold this week were being scheduled for the first half of May delivery." A price report should be released tomorrow.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade saw some scattered trade today in Nebraska at \$196.00 dressed, down \$4.00 from last week' weighted average price with spot delivery reported. Cattle being delivered further out are tied to lower money. Bids in the south are sitting at \$124.00 live, down \$2.00 from last week with no sales reported. With the erosion in the cattle futures today and downward pressure on the boxed beef market, sellers are reassessing asking prices. Business is not expected to become active until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle		Corn		Soybeans		Canadian \$					
\$/cwt US			\$/cwt US		\$/bu US		¢/bu		\$/bu US		¢/bu			
Apr	122.85	-3.15	Apr	145.52	-0.77	May	3.870	+6.2	May	10.180	-1.0	Spot	79.85	+0.61
Jun	114.80	-3.00	May	140.57	-4.50	Jul	3.912	+6.4	July	10.274	-1.0	Jun	79.85	+0.61
Aug	111.75	-2.95	Aug	139.80	-4.50	Sep	3.904	+5.0	Aug	10.284	+0.6	Sep	79.85	+0.61
Oct	111.57	-2.80	Sep	139.92	-4.45	Dec	3.944	+4.0	Sep	10.164	+2.4	Dec	79.85	+0.60
Dec	111.87	-2.45	Oct	139.37	-4.50	Mar	4.030	+3.4	Nov	10.084	+5.0	Mar	79.86	+0.59
Feb	111.00	-2.47	Nov	134.95	-4.47	May	4.080	+2.6	Jan	10.094	+5.2	Jun	79.89	+0.59

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