



Daily Market Information Report - Friday, April 29, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

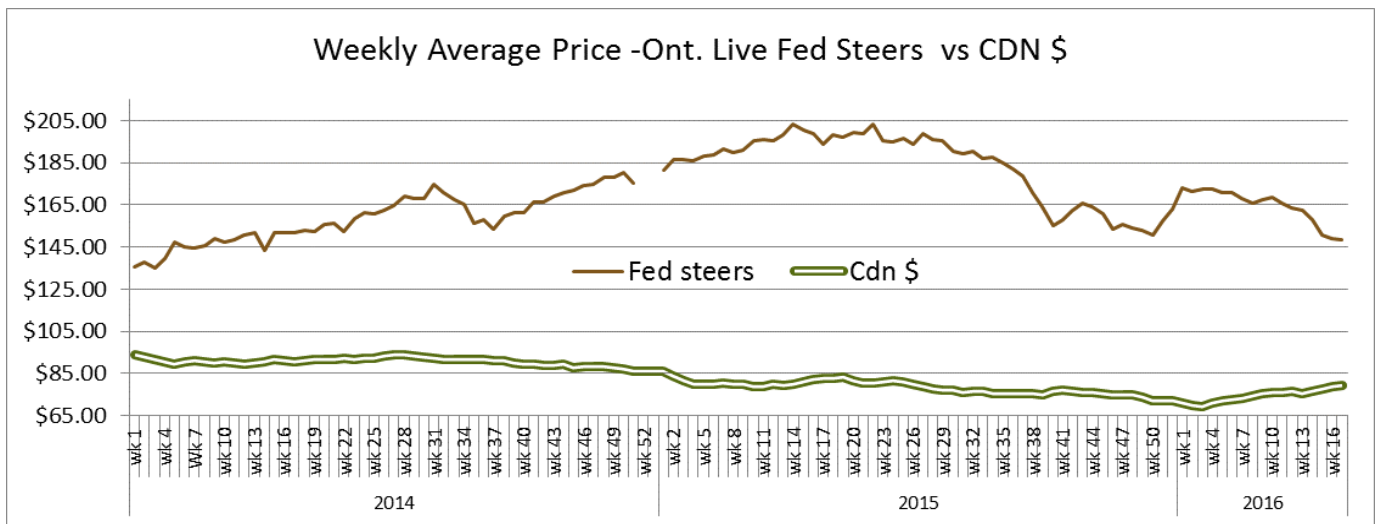
A Grade Steers	248.00-255.00 (delivery anywhere from next week to the last week in May)
A Grade Heifers	247.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – 1,600 stockers (800 yearlings left to sell)

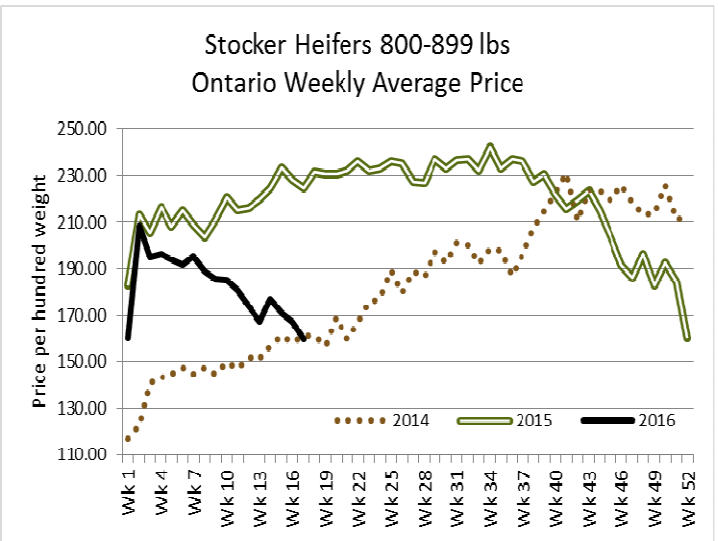
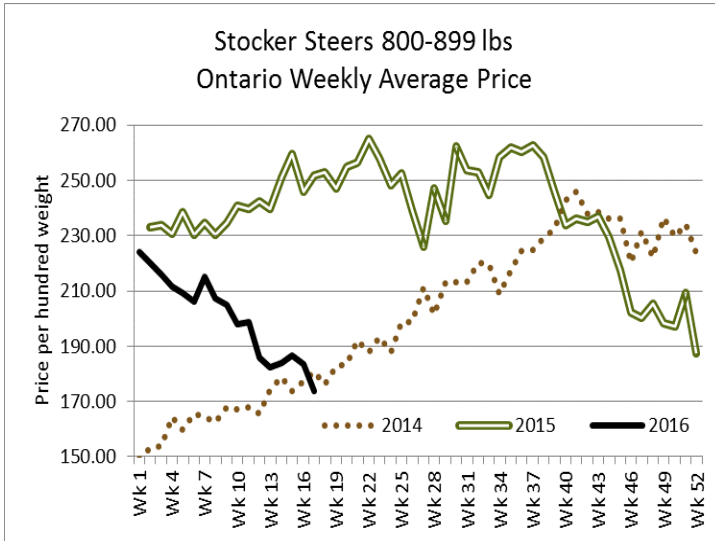
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	130.00-163.00	156.00	163.00	900+	113.00-120.00	117.60	120.00
800-899	156.00-181.00	167.67	181.00	800-899	151.00-173.50	161.70	173.50
700-799	168.00-187.00	179.24	195.00	700-799	155.00-183.00	167.45	183.00
600-699	161.00-208.00	186.37	217.00	600-699	159.00-192.00	178.91	225.00
500-599	172.00-225.00	198.23	230.00	500-599	175.00-226.00	197.28	226.00
400-499	169.00-221.00	198.97	250.00	400-499	151.00-200.00	178.60	247.00
399-	202.00-221.00	207.86	225.00	300-399	205.00-245.00	215.00	245.00

Calves sold on a good steady trade. At time of reporting the yearlings were just starting to trade. Final results will be posted on Monday's Report.



Ontario auction sales on **Thursday** saw weighted prices for:

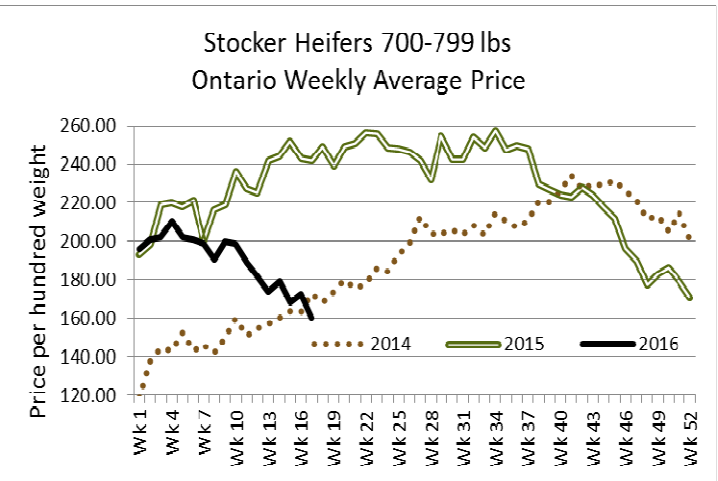
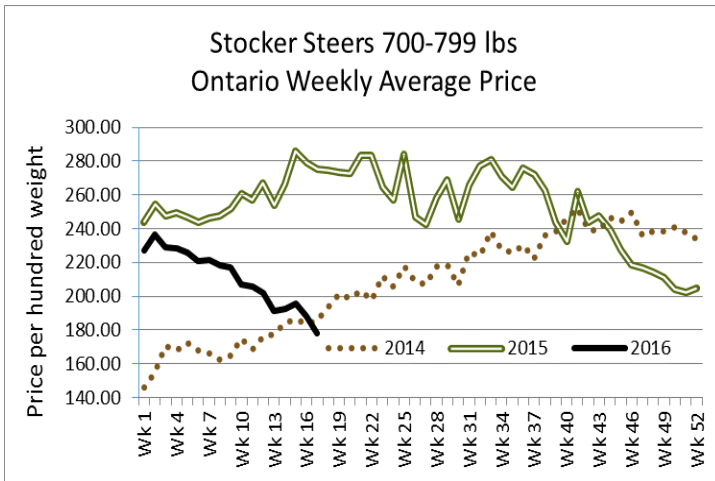
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	112	132.56-157.94	147.85	161.50
Large & Medium Frame Fed Heifers +1000 lbs	53	133.38-152.26	143.05	176.00
Fed steers, dairy and dairy cross	113	125.32-135.73	129.32	143.00
Cows	716	72.30-89.90	81.45	136.00
Bulls all weights	28	95.00-127.21	112.54	134.00
Veal +600 lbs	183	94.25-130.17	115.28	265.00
Veal Calves 125 lbs & under	150	158.00-273.60	224.42	325.00



Stocker sale at: **Ontario Livestock Exchange, April 28, 2016 – 200** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	122.00-150.50	137.80	150.50	700-799	115.00-162.50	140.21	162.50
700-799	150.00-180.00	160.03	197.50	600-699	137.50-167.00	152.96	167.00
600-699	137.50-180.00	164.00	207.50	500-599	72.50-167.00	152.21	167.00
500-599	170.00-237.50	211.50	237.50	300-399	168.00-190.00	182.67	190.00
400-499	122.50-227.50	186.22	227.50				

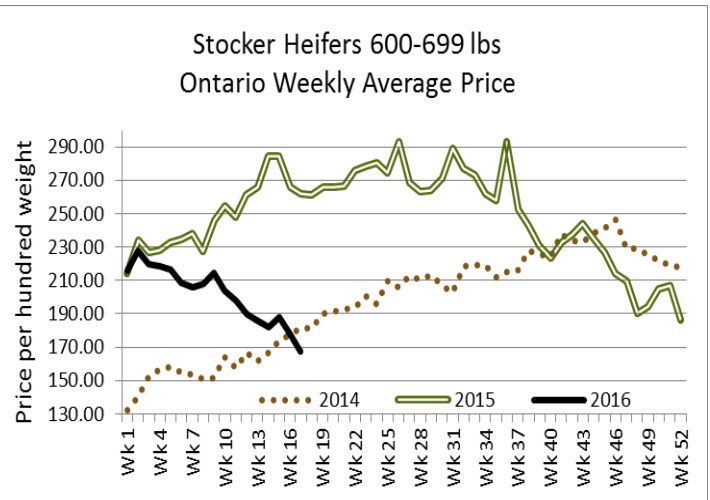
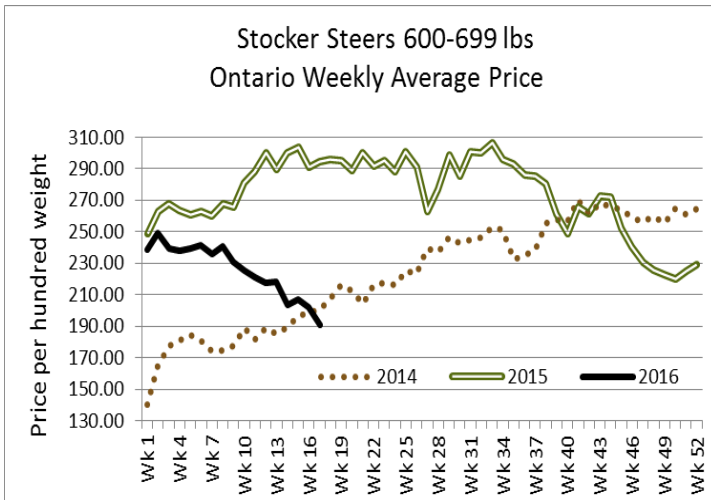
Stockers sold on a barely steady market.



Stocker sale at: **Ontario Stockyards Inc., April 28, 2016 – 1,002** stockers

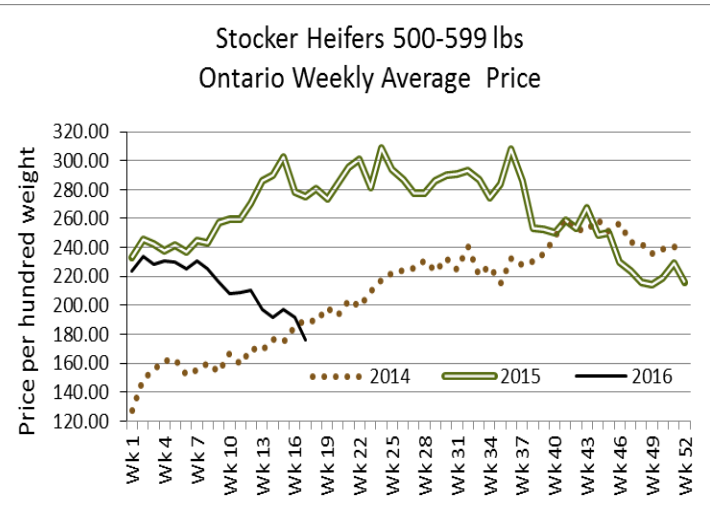
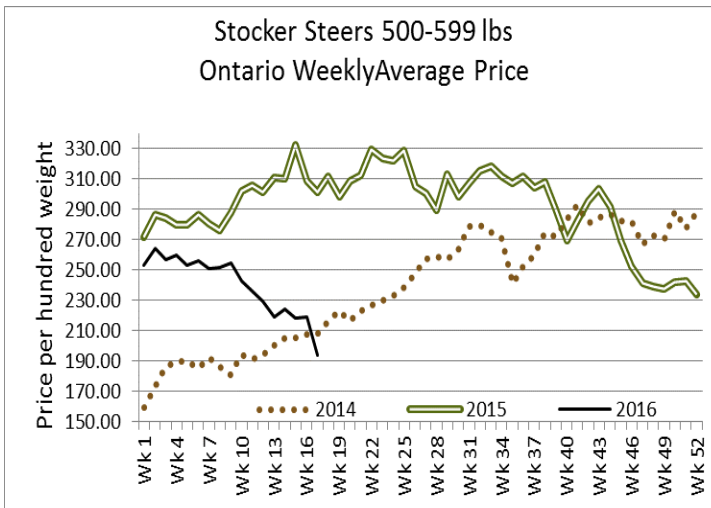
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	105.00-149.00	135.95	149.00	900+	102.50-130.00	118.05	149.50
900-999	131.00-165.00	148.09	165.00	800-899	111.00-154.00	136.07	154.00
800-899	128.00-161.00	148.12	172.50	700-799	117.50-170.50	148.75	179.50
700-799	154.00-194.00	173.40	205.00	600-699	125.00-182.00	159.20	212.00
600-699	145.00-194.00	178.03	220.50	500-599	137.00-187.00	164.45	222.00
500-599	164.00-221.00	194.97	235.00	400-499	151.00-205.00	179.56	240.00
400-499	145.00-227.50	191.84	232.50	300-399	182.50-222.50	193.56	222.50
399-	155.00-240.00	209.07	276.00				

Replacement cattle sold mostly steady to slightly lower on some kinds.



Stocker sale at: **Ottawa Livestock Exchange, April 28, 2016 – 127 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	144.23-164.00	154.46	166.00	700-799	138.00-162.00	150.14	162.00
700-799	153.00-177.00	164.33	177.00	600-699	123.00-196.34	158.75	196.34
600-699	120.00-196.00	166.11	196.00	500-599	152.00-183.00	168.59	193.00
500-599	170.00-210.00	189.67	210.00	400-499	180.00-212.00	194.75	212.00
400-499	165.00-210.00	192.00	210.00	300-399	162.00-222.00	190.80	222.00
399-	150.00-230.00	199.25	230.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.05	203.17
Change (from yesterday's close):	-0.45	+0.08
Current Five Day Average:	217.28	207.99

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, April 28, 2016	249.25-252.00	-10.17

ALBERTA DIRECT TRADE

The Alberta direct trade this week, reported by Canfax, notes: “dressed sales have been reported in a very wide trading range. Premiums were being paid for cattle that could be delivered within two weeks. For immediate delivery trade was reported from 278.00-280.00 delivered, which is 1.00-3.00 higher than the previous week. There were also some cattle that traded for June delivery and trade was reported from 252.00-257.00 delivered. We are on the horizon of seeing increased fed supplies and that is clearly being bid into the market.” The Canfax weekly sale summary for this week ranged from \$251.00-\$278.00 dressed for steers averaging \$3.58 higher than last week, while heifers sold from \$251.00-\$277.00 down \$5.04 from last week on average.

Steers	Live	N/A	Flat rail	251.00-278.00
Heifers	Live	N/A	Flat rail	251.00-277.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was moderate in volume. Business so far this week has ranged from \$120.00-\$125.00 live with steers averaging \$123.87, down \$2.58 and heifers \$123.78 down \$2.92. On the rail prices ranged from \$188.00-\$197.00 dressed, with steers averaging \$194.50 down \$6.18 from last week and heifers \$195.33 down \$6.38 on average. Today a few sales have been reported at \$124.00 live in the south and \$193.00 dressed in the north, but at this point it appears that the bulk of trade for this week is completed.

Choice and Select Steers and Heifers:	Live	120.00-125.00
	Rail	188.00-197.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Apr	123.10	+0.25	May	140.42	-0.15	May	3.902	+3.2	May	10.210	+3.0	Spot	79.74	-0.12
Jun	114.92	+0.12	Aug	140.37	+0.57	Jul	3.916	+0.4	July	10.296	+2.2	Jun	79.74	-0.11
Aug	112.42	+0.67	Sep	140.50	+0.57	Sep	3.916	+1.2	Aug	10.304	+2.0	Sep	79.74	-0.11
Oct	112.32	+0.75	Oct	139.90	+0.52	Dec	3.952	+0.6	Sep	10.172	+0.6	Dec	79.74	-0.11
Dec	112.62	+0.75	Nov	135.65	+0.70	Mar	4.026	-0.2	Nov	10.076	-0.6	Mar	79.74	-0.12
Feb	111.82	+0.82	Jan	131.15	-0.27	May	4.074	-0.4	Jan	10.090	-0.4	Jun	79.78	-0.11

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com.

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

30-Apr	11:00 AM	Denfield Livestock Exchange	Spring Stoker & Bred Cow, Cow/Calf Pair Sale
3-May	11:00 AM	Ontario Stockyards Inc	Spring All Vaccinated Stoker Sale
4-May	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen's & Victoria Beef Farmers Spring Stoker Sale- 90% Vaccinated
5-May	10:00 AM	Wiarnton- Grey Bruce Livestock Co-op	Spring Stoker Sale
6-May	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Sale- 100% Vaccinated.
7-May	10:00 AM	Thessalon- Algoma Co-op Livestock Sales	Spring Stoker Sale
11-May		Aylmer Stockyards Inc	Stoker Sale- right after regular sale
14-May	11:00 AM	Denfield Livestock Exchange	Stoker and Bred Cow Sale
18-May	11:00 AM	Kawartha Lakes Community Sale Barn	Stoker Sale