



## Daily Market Information Report - Wednesday, May 4, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 248.00-255.00 |
| <b>A Grade Heifers</b> | 247.00-254.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 698** stockers

| <b>Steers</b>   | <b>Price Range</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Top</b> |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| <b>1000+</b>    | 153.00-169.00      |            | <b>900+</b>    | N/T                |            |
| <b>900-1000</b> | 165.00-182.00      |            |                |                    |            |
| <b>600-800</b>  | 195.00-233.50      |            |                |                    |            |

Feeder steers sold on a strong demand with prices \$3.00-\$5.00 higher.

Today at **Ontario Stockyards Inc.: 136** Fed Cattle, **252** Cows, **24** Bulls, and **21** Veal, **10** stocker steers

|   | <b>Price Range</b> | <b>Top</b> |
|---|--------------------|------------|
| <b>Fancy Fed Steers</b>                           | 148.00-155.00      | 185.00     |
| <b>Fancy Fed Heifers</b>                          | 148.00-156.00      | 180.00     |
| <b>Good Quality Fed Steers &amp; Heifers</b>      | 142.00-147.00      |            |
| <b>Aged &amp; Medium Fed Steers &amp; Heifers</b> | 130.00-144.00      |            |
| <b>Good Beef Cows</b>                             | 90.00-103.00       | 103.50     |
| <b>Good Dairy Cows</b>                            | 85.00-94.00        | 95.50      |
| <b>Export Cows</b>                                | 73.00-84.00        | 87.00      |
| <b>Bulls</b>                                      | 115.00-124.00      | 133.00     |

Steers and heifers traded actively with a few fancy kinds selling steady. Heavy and medium types sold under pressure and lower. Cows and bulls traded actively at about steady prices. Veal sold steady to Monday's higher market. *200 stockers are expected for Thursday's sale. May 26<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., May 3, 2016: 217** Fed Cattle, **44** Veal, **7** Bulls, **111** Cows, **110** Drop Calves (\$/hd)

|                               | <b>Price Range</b> | <b>Top</b> |                             | <b>Price Range</b> | <b>Top</b> |
|-------------------------------|--------------------|------------|-----------------------------|--------------------|------------|
| <b>Fancy steers</b>           | 160.00-165.00      | 170.00     | <b>Good beef cows</b>       | 90.00-100.00       | 109.00     |
| <b>Choice steers</b>          | 155.00-160.00      |            | <b>Good Holstein cows</b>   | 85.00-95.00        |            |
| <b>Good steers</b>            | 150.00-155.00      |            | <b>D1 &amp; D2 Cows</b>     | 75.00-85.00        |            |
| <b>Fancy heifers</b>          | 160.00-165.00      | 187.50     | <b>D3 &amp; D4 Cows</b>     | 60.00-70.00        |            |
| <b>Choice heifers</b>         | 150.00-155.00      |            | <b>Choice drop calves</b>   | \$300.00-\$400.00  | \$700.00   |
| <b>Good heifers</b>           | 145.00-150.00      |            | <b>Good drop calves</b>     | \$200.00-\$300.00  |            |
| <b>Good Holstein veal</b>     | 110.00-120.00      |            | <b>Plain &amp; Newborns</b> | \$100.00-\$200.00  |            |
| <b>Plain &amp; heavy veal</b> | 100.00-110.00      |            | <b>Good beef bulls</b>      | 110.00-125.00      |            |
|                               |                    |            | <b>Good Hol bulls</b>       | 110.00             |            |

The fed cattle sold under pressure at barely steady prices, with not a bid demand. Cull cows and bulls sold good at steady prices to last week. Drop calves sold very strong at slightly higher dollars per head, with a good demand! *Saturday, May 14th @ 11:00am - Spring stocker and bred cow sale!*

At **Renfrew Pontiac Livestock Ltd., May 3, 2016: 9** Replacement Calves (\$/hd), **62** Cows, **10** Bulls

|                           | <b>Price Range</b> | <b>Top</b> |
|---------------------------|--------------------|------------|
| <b>Replacement Calves</b> | \$151.00-\$210.00  | \$410.00   |
| <b>Cows D1 &amp; D2</b>   | 95.00-110.00       | 117.00     |
| <b>Cows D3</b>            | 87.00-94.00        |            |
| <b>Cows D4</b>            | 79.00-86.00        |            |
| <b>Bulls</b>              | 118.00-132.00      |            |

Cull cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

|  | <b>Volume</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs  | 56            | 140.79-165.83      | 149.53         | 175.50     |
| Large & Medium Frame Fed Heifers +1000 lbs | 143           | 141.00-162.00      | 150.23         | 169.00     |
| Cows                                       | 534           | 68.93-94.85        | 82.10          | 125.00     |
| Bulls all weights                          | 32            | 104.45-131.12      | 116.19         | 162.50     |
| Veal over 600 lbs                          | 333           | 105.00-127.00      | 116.16         | 249.00     |
| Veal 125 lbs and less                      | 118           | 132.63-257.54      | 197.64         | 380.00     |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 3, 2016 – 236** Stockers

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>800-899</b> | 80.00-156.00       | 117.70         | 156.00     | <b>700-799</b> | 100.00-156.00      | 124.60         | 156.00     |
| <b>700-799</b> | 88.00-169.00       | 128.90         | 169.00     | <b>600-699</b> | 102.50-169.00      | 146.00         | 169.00     |
| <b>600-699</b> | 85.00-180.00       | 137.40         | 180.00     | <b>500-599</b> | 110.00-189.00      | 155.20         | 189.00     |
| <b>500-599</b> | 110.00-191.00      | 152.80         | 191.00     | <b>400-499</b> | 110.00-185.00      | 147.20         | 185.00     |
| <b>400-499</b> | 128.50-220.00      | 166.70         | 220.00     |                |                    |                |            |

Friday, May 6th @ 11:00am - Quinte Cattlemen's Association-700 head expected – click here for full details of cattle already consigned: <http://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>

Stocker sale at: **Keady Livestock Market: May 3, 2016 – 1,163** Stockers

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 155.00-159.00      | 156.06         | 159.00     | <b>900+</b>    | 149.25-26 hd       |                |            |
| <b>900-999</b> | 158.00-184.00      | 172.04         | 184.00     | <b>800-899</b> | 157.50-172.00      | 165.30         | 172.00     |
| <b>800-899</b> | 174.00-180.25      | 178.22         | 184.50     | <b>700-799</b> | 163.00-196.00      | 173.59         | 196.00     |
| <b>700-799</b> | 178.00-207.00      | 190.94         | 207.00     | <b>600-699</b> | 172.50-207.50      | 189.74         | 207.50     |
| <b>600-699</b> | 187.50-235.00      | 218.32         | 235.00     | <b>500-599</b> | 137.50-200.00      | 167.32         | 211.00     |
| <b>500-599</b> | 197.50-227.00      | 220.50         | 227.00     | <b>400-499</b> | 140.00-205.00      | 178.97         | 205.00     |
| <b>400-499</b> | 144.00-200.00      | 170.55         | 200.00     | <b>300-399</b> | 172.50-202.50      | 192.78         | 227.50     |
| <b>399-</b>    | 212.50-240.00      | 223.50         | 240.00     |                |                    |                |            |

Light weight grass types sold steady with heavier cattle trading under pressure. May 10<sup>th</sup>- After regular sale - Herd Dispersal- 24 Char cows, 2 with Jan calves, balance due May, June, July. 1 Silver Dollar breeder bull.

Stocker sale at: **Renfrew Pontiac Livestock: May 3, 2016 – 171** Stockers

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>800-899</b> | 135.00-172.99      | 162.99         | 172.99     | <b>800-899</b> | 145.99-160.00      | 150.00         | 160.00     |
| <b>700-799</b> | 100.00-167.50      | 149.39         | 167.50     | <b>700-799</b> | 119.99-158.00      | 148.30         | 158.00     |
| <b>600-699</b> | 105.00-182.49      | 166.10         | 182.49     | <b>600-699</b> | 127.45-168.50      | 161.20         | 168.50     |
| <b>500-599</b> | 160.00-212.50      | 190.59         | 212.50     | <b>500-599</b> | 125.00-193.99      | 158.09         | 193.99     |
| <b>400-499</b> | 157.49-187.50      | 177.60         | 187.50     | <b>400-499</b> | 125.00-189.99      | 170.50         | 189.99     |

Stockers sold on a good market at steady prices.

## ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Ontario Stockyards Inc, May 3, 2016 - 1,155** stockers

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 136.00-180.00      | 163.43         | 180.00     | <b>900+</b>    | 134.00-165.00      | 148.86         | 165.00     |
| <b>900-999</b> | 153.00-178.50      | 169.14         | 178.50     | <b>800-899</b> | 155.00-174.00      | 163.18         | 184.00     |
| <b>800-899</b> | 161.00-190.00      | 176.55         | 190.00     | <b>700-799</b> | 160.00-180.50      | 171.50         | 192.00     |
| <b>700-799</b> | 181.00-202.00      | 193.35         | 208.00     | <b>600-699</b> | 157.50-193.00      | 174.87         | 219.00     |
| <b>600-699</b> | 184.00-219.00      | 203.86         | 219.00     | <b>500-599</b> | 152.50-191.00      | 167.99         | 219.00     |
| <b>500-599</b> | 150.00-216.00      | 190.84         | 218.50     | <b>400-499</b> | 165.00-200.00      | 193.74         | 200.00     |
| <b>400-499</b> | 200.00-225.00      | 210.44         | 225.00     | <b>300-399</b> | 171.00-9 hd        |                | 189.00     |

Replacement cattle traded actively at fully steady prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|   | <b>Choice<br/>600-900</b> | <b>Select<br/>600-900</b> |
|---|---------------------------|---------------------------|
| <b>Cutout Values</b> (noon estimate):   | 205.96                    | 196.22                    |
| <b>Change</b> (from yesterday's close): | +0.02                     | -0.80                     |
| <b>Current Five Day Average:</b>        | 210.89                    | 201.59                    |

### ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however some scattered deals could surface today. Canfax reported "This week's showlist has been compiled with volumes smaller than the previous week. Fed supplies still remain very manageable but over the past couple of weeks there has been more fed calves on offer. Weakness in the Canadian dollar has been supportive and technical price levels have improved compared to Monday."

|                |      |     |           |     |
|----------------|------|-----|-----------|-----|
| <b>Steers</b>  | Live | N/T | Flat rail | N/T |
| <b>Heifers</b> | Live | N/T | Flat rail | N/T |

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested however a few bids have surfaced today at \$120.00 live in the south and \$188.00-\$190.00 dressed in the north, which is fully steady to the bottom of last week's ranges but \$3.00-\$5.00 lower than last week's weighted average prices. Sellers do not seem too interested in the bids and are still unsure of where to price this week's offering with just a couple of lists priced at \$127.00 live in the south. Active trading is not expected to develop before Thursday at the earliest.

|  |      |     |
|--|------|-----|
| <b>Choice and Select Steers and Heifers:</b> | Live | N/T |
|  | Rail | N/T |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |        |       | <b>Feeder Cattle</b> |        |       | <b>Corn</b> |       |      | <b>Soybeans</b> |        |      | <b>Canadian \$</b> |       |       |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|------|-----------------|--------|------|--------------------|-------|-------|
| <b>Jun</b>         | 117.45 | +1.07 | <b>May</b>           | 144.92 | +1.52 | <b>May</b>  | 3.732 | -5.0 | <b>May</b>      | 10.244 | +3.0 | <b>Spot</b>        | 77.74 | -0.86 |
| <b>Aug</b>         | 115.30 | +0.95 | <b>Aug</b>           | 143.62 | +0.57 | <b>Jul</b>  | 3.766 | -3.0 | <b>July</b>     | 10.340 | +4.0 | <b>Jun</b>         | 77.74 | -0.85 |
| <b>Oct</b>         | 115.07 | +0.75 | <b>Sep</b>           | 142.65 | +0.15 | <b>Sep</b>  | 3.790 | -2.4 | <b>Aug</b>      | 10.360 | +4.0 | <b>Sep</b>         | 77.74 | -0.85 |
| <b>Dec</b>         | 114.87 | +0.57 | <b>Oct</b>           | 141.12 | -0.47 | <b>Dec</b>  | 3.850 | -2.0 | <b>Sep</b>      | 10.240 | +5.0 | <b>Dec</b>         | 77.76 | -0.84 |
| <b>Feb</b>         | 113.87 | +0.45 | <b>Nov</b>           | 137.10 | -0.57 | <b>Mar</b>  | 3.936 | -1.6 | <b>Nov</b>      | 10.154 | +5.2 | <b>Mar</b>         | 77.77 | -0.84 |
| <b>Apr</b>         | 112.97 | +0.22 | <b>Jan</b>           | 133.42 | -0.57 | <b>May</b>  | 3.990 | -1.2 | <b>Jan</b>      | 10.164 | +5.4 | <b>Jun</b>         | 77.80 | -0.83 |

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