



Daily Market Information Report - Monday, May 9, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 248.00-250.00

A Grade Heifers 247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 63 veal on offer

	Price Range	Top
Veal calves +600 lbs	113.50-130.00	137.50
Veal 451-600 lbs	125.00-133.00	

Veal sold on a steady market. *Thursday May 26th @ 11:00 am- All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: April 30, 2016** –125 cows, 6 bulls, 36 veal, 57 stockers, 7 fed cattle

	Price Range	Average	Top
Cows	59.99-100.00	83.29	100.00
Bulls over 1600 lbs	101.00-135.00	115.10	135.00
Veal 600 lbs +	70.99-121.99	102.80	121.99
Veal 125-300 lbs	100.00-202.49	155.20	202.49
Veal under 125 lbs	100.00-200.00	149.90	235.00

Cows sold on a good demand while bulls traded barely steady. Veal sold on a steady market with stockers trading on a good demand. *May 18th @ 11:00 am- Spring Stocker Sale!*

Stocker sale at **Brussels Livestock: May 6, 2016** – 947 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	153.50-163.50	159.31	171.00	+900 lbs	150.00-171.00	160.86	171.00
900-999	160.00-171.50	166.10	177.00	800-899	157.00-178.00	166.67	180.00
800-899	168.00-185.00	176.91	185.00	700-799	157.00-178.50	168.04	178.50
700-799	160.00-190.00	179.40	190.00	600-699	165.00-191.00	176.89	200.00
600-699	171.00-216.00	191.29	235.00	500-599	160.00-196.00	179.61	196.00
500-599	198.00-229.00	216.32	232.00	400-499	157.00-214.00	182.46	214.00
400-499	213.00-244.00	230.78	244.00				
399-	170.00-240.00	223.60	240.00				

Calves and yearlings sold on a strong active trade at higher prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Community Livestock Exchange: May 6, 2016** – 760 stockers – Quinte Cattlemen's Association Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	143.00-168.50	162.20	168.50	+900 lbs	128.00-142.00	138.19	142.00
900-999	120.00-166.00	153.30	166.00	800-899	112.00-165.00	153.70	165.00
800-899	110.00-182.50	152.90	182.50	700-799	145.00-195.00	166.70	195.00
700-799	115.00-199.00	179.10	199.00	600-699	149.00-199.00	180.80	199.00
600-699	128.00-222.00	189.60	222.00	500-599	130.00-213.00	194.30	213.00
500-599	140.00-227.00	204.19	227.00	400-499	120.00-220.00	187.50	220.00
400-499	170.00-223.00	208.70	223.00				

Stocker sale in **Thessalon, Algoma Cooperative Livestock Sales, May 7, 2016** – 166 Stockers, 6 cow calf pairs, 12 cows.

Steers	Price Range	Heifers	Price Range
700-799	173.50-186.00	700-799	168.75-175.00
600-699	197.50-208.50	600-699	158.00-179.75
500-599	175.50-180.00	500-599	173.00-196.00
400-499	211.00-215.00	400-499	184.00-194.00
Cow/calf pairs	\$1650-\$2100/pair	1 bull-2025 lbs	108.25

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Apr 30, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	51,416	+2,976	798,430	-2%
Western Slaughter	39,344	+2,998	603,459	-3%
Eastern Slaughter	12,072	-22	194,971	+2%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Apr 30, 2016	912	856
Apr 23, 2016	942	851
May 2, 2015	870	813

USDA ESTIMATED CATTLE KILL

	Week Ending May 7, 2016	Previous Week	Year Ago
Grand Total	590,000	590,000	566,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 23, 2016	Week ending Apr 16, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,284	3,784	63,138
Steers & Heifers	599	662	15,478
Cows	2,365	2,663	41,509
Bulls	320	459	6,151

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.36	194.18
Change (from yesterday's close):	+1.62	-0.14
Current Five Day Average:	205.72	196.49

U.S. TRADE (U.S. funds)

The U.S. cash cattle was much stronger on Friday. The USDA Mandatory Price report last week listed live sales from \$119.00-\$130.00 live, with steers averaging \$126.59 up \$2.80 from the previous week, while live heifers averaged \$126.62 up \$2.83. On the rail, prices ranged from \$195.00-\$200.00 dressed with steers averaging \$198.66 up \$4.50 from the previous week, while heifers averaged \$198.62 up \$3.44. Today the market was fairly quiet as new show lists were distributed. This week's offering is reported to larger in Colorado and Kansas, smaller in Texas and Nebraska, and smaller in volume overall. At this point asking prices are undefined, but are expected to be higher following last week's stronger market and another round of strength in the cattle futures today.

Choice and Select Steers and Heifers:	Live	119.00-130.00
	Rail	195.00-200.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	123.30	+2.57	May	150.80	+3.42	May	3.676	-8.2	May	10.186	-7.4	Spot	77.14	-0.19
Aug	119.57	+1.67	Aug	150.85	+3.67	Jul	3.690	-8.4	July	10.264	-8.2	Jun	77.13	-0.18
Oct	118.82	+1.45	Sep	149.55	+3.50	Sep	3.710	-8.4	Aug	10.286	-8.2	Sep	77.13	-0.18
Dec	118.32	+1.45	Oct	147.80	+3.45	Dec	3.770	-7.6	Sep	10.204	-7.0	Dec	77.14	-0.18
Feb	117.35	+1.47	Nov	143.50	+3.00	Mar	3.864	-7.6	Nov	10.156	-6.2	Mar	77.15	-0.18
Apr	116.07	+1.25	Jan	139.30	+2.75	May	3.920	-7.6	Jan	10.170	-6.2	Jun	77.18	-0.18

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