



Daily Market Information Report – Tuesday, May 17, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday May 14, 2016

A Grade Steers	248.00-252.00
A Grade Heifers	247.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **400** Fed Cattle and **290** Cows

	Price Range	Top
Fancy Steers & Heifers	168.00-195.00	205.00
Choice Steers & Heifers	160.00-165.00	
Second Cut Cattle	156.00-160.00	
Good Beef Cows	100.00-110.00	120.00
Export Cows	92.00-99.00	107.00
D1 & D2 Cows	90.00-94.00	
D3 Cows	85.00-92.00	

Fed cattle sold on a strong active trade at steady prices with fancy cattle bringing a strong premium. Cows sold steady.

Today at **Ontario Livestock Exchange**: **395** Veal and **200** Cows

	Price Range	Top
Good quality Cows	85.00-95.00	134.00
Good Beef Calves	177.50-237.50	
Good Holstein Veal	122.00-133.00	
Medium Holstein Veal	112.00-119.00	
Plain Holstein Veal	90.00-105.00	
Heavy Holstein Veal	110.00-119.00	

Veal sold on a steady market. Cows sold under pressure.

Today at **Keady Livestock Market**: **1,224** stockers, **47** cull cows & bulls, **95** Drop calves

Stocker and feeder cattle sold on a solid demand at prices \$2.00-\$7.00 higher. Cull cows sold stronger with prices up \$2.00-\$5.00 cwt. Drop calves sold higher with sales from \$350.00-\$460.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	380	73.97-94.62	82.66	116.00
Bulls under 1600 lbs	11	94.45-130.82	108.43	133.00
Bulls over 1600 lbs	7	108.29-125.00	117.07	132.00
Veal calves over 600 lbs	104	106.31-130.57	116.09	190.50
Veal calves under 125 lbs	428	182.48-289.63	234.62	375.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.06	212.40
Change (from yesterday's close):	+2.66	+3.86
Current Five Day Average:	215.97	204.44

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with no bids on the table and little business expected before Wednesday at the very earliest. Asking prices are currently undefined with just a few lists priced in the south at \$136.00-\$137.00 live.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	123.32	+0.30	May	149.52	+0.87	Jul	3.970	+3.0	Jul	10.802	+15.6	Spot	77.44	-0.10
Aug	119.80	+0.32	Aug	148.77	+1.05	Sep	3.996	+3.6	Aug	10.824	+15.6	Jun	77.43	-0.10
Oct	119.22	+0.32	Sep	147.00	+1.15	Dec	4.036	+3.6	Sep	10.736	+14.2	Sep	77.43	-0.10
Dec	118.35	+0.30	Oct	145.05	+1.17	Mar	4.114	+3.2	Nov	10.672	+12.2	Dec	77.44	-0.10
Feb	117.07	+0.40	Nov	141.42	+1.42	May	4.154	+3.2	Jan	10.644	+10.6	Mar	77.47	-0.09
Apr	115.67	+0.40	Jan	136.80	+1.37	Jul	4.190	+3.0	Mar	10.434	+9.2	Jun	77.52	-0.07

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