



Daily Market Information Report - Wednesday, May 18, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	253.00-256.00
A Grade Heifers	252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 651** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	170.00-187.50		800+	160.00-195.00	
800-1000	175.00-190.50				
600-800	180.00-210.00				

Feeder cattle continued to sell on a strong active trade at prices \$3.00-\$5.00 higher.

Today at **Ontario Stockyards Inc.: 167** Fed Cattle, **286** Cows, **21** Bulls, and **28** Veal

	Price Range	Top
Fancy Fed Steers	156.00-161.00	166.50
Fancy Fed Heifers	156.00-161.00	174.00
Good Quality Fed Steers & Heifers	150.00-155.00	
Aged & Medium Fed Steers & Heifers	133.00-155.00	
Good Beef Cows	95.00-108.00	109.00
Good Dairy Cows	90.99-98.00	102.50
Export Cows	79.00-98.00	101.00
Bulls	112.00-131.00	137.00

Steers and heifers traded actively with prices \$2.00-\$3.00 cwt higher. Extra fancy kinds brought further premiums. Cull cows traded actively with prices steady to slightly higher. Bulls sold higher, while veal calves are steady. *1,100 stockers are expected for Thursday's sale. May 26th @ 11:00am - Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., May 17, 2016: 264 Fed Cattle, **37** Veal, **6** Bulls, **85** Cows, and **126** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	165.00-170.00	175.00	Good beef cows	90.00-108.00	136.50
Good steers	155.00-160.00		Good Holstein cows	90.00-105.00	
Choice heifers	160.00-165.00	187.00	D1 & D2 Cows	80.00-90.00	
Good heifers	155.00-160.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	115.00-125.00		Choice drop calves	\$250.00-\$350.00	
Plain & heavy veal	105.00-115.00		Good drop calves	\$150.00-\$250.00	
Good beef bulls	113.00-143.50		Plain & Newborns	\$125.00-\$175.00	
Good Holstein bulls	N/T				

Fed cattle sold strong and steady, and slightly higher in some areas of the sale. Cows sold stronger. Veal traded steady with drop calves selling \$50.00 lower than last week's sale. *Saturday, May 28th @ 11:00am - Spring stocker and bred cow sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	145.00-157.00	153.38	164.50
Large & Medium Frame Fed Heifers +1000 lbs	86	142.00-163.00	154.29	167.50
Cows	661	76.22-102.43	90.30	134.00
Bulls under 1600 lbs	12	111.42-125.33	117.98	128.00
Bulls over 1600 lbs	19	111.11-147.98	125.75	169.70
Veal over 600 lbs	390	107.00-129.00	116.98	237.50
Veal 125 lbs and less	80	140.88-294.53	234.54	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 17, 2016 – 174 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	112.99-210.00	158.00	210.00	700-799	117.50-183.00	155.60	183.00
600-699	107.50-227.99	172.60	227.99	600-699	142.50-190.00	175.60	190.00
500-599	122.50-235.00	201.90	235.00	500-599	122.50-200.00	170.20	200.00

Stocker sale at: **Keady Livestock Market: May 17, 2016 – 1,223 Stockers & 39 Cull Cows**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-177.00	169.45	177.00	800-899	170.00-178.00	175.15	178.00
900-999	165.00-182.50	170.62	187.50	700-799	177.00-186.50	182.47	187.50
800-899	181.00-194.00	188.99	204.50	600-699	182.50-205.00	196.14	205.00
700-799	200.00-218.50	208.80	227.00	500-599	187.50-210.00	199.70	210.00
600-699	204.00-234.50	223.18	234.50	400-499	187.50-225.00	205.00	225.00
500-599	220.00-251.00	230.75	251.00				

Cull Cows

All classes of stocker and feeder cattle sold on a selective demand at slightly higher prices, while cull cows traded steady.

Stocker sale at: **Renfrew Pontiac Livestock: May 17, 2016 – 276 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	107.00-179.00	160.40	179.00	800-899	125.00-170.99	160.20	170.99
800-899	159.00-180.00	178.20	180.00	700-799	145.99-176.00	166.59	176.00
700-799	151.00-210.99	181.89	210.99	600-699	130.00-204.99	169.90	204.99
600-699	151.00-232.50	188.70	232.50	500-599	142.50-210.00	190.70	210.00
500-599	130.00-235.00	198.39	235.00	400-499	139.99-232.50	202.40	232.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.77	212.58
Change (from yesterday's close):	+2.44	+0.98
Current Five Day Average:	218.89	206.86

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some scattered bids in parts of Kansas marked at \$132.00, steady with the low end of last week's business. Asking prices are around \$136.00 - \$137.00 in the south and \$215.00 plus in the north.

Choice and Select Steers and Heifers:	Live	\$132.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	123.12	-0.20	May	149.50	-0.02	Jul	3.994	+2.4	July	10.752	-5.0	Spot	77.02	-0.41
Aug	119.95	+0.15	Aug	149.35	+0.57	Sep	4.022	+2.4	Aug	10.770	-5.4	Jun	77.02	-0.41
Oct	119.52	+0.30	Sep	147.37	+0.37	Dec	4.060	+2.2	Sep	10.660	-7.6	Sep	77.02	-0.41
Dec	118.82	+0.47	Oct	145.40	+0.35	Mar	4.132	+1.6	Nov	10.574	-9.6	Dec	77.05	-0.39
Feb	117.60	+0.52	Nov	141.70	+0.27	May	4.170	+1.4	Jan	10.564	-8.0	Mar	77.05	-0.42
Apr	116.32	+0.65	Jan	136.85	+0.05	Jul	4.206	+1.6	Mar	10.366	-6.6	Jun	77.10	-0.42

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