



## Daily Market Information Report - Wednesday, May 25, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	258.00-263.00
<b>A Grade Heifers</b>	257.00-262.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 557** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	167.00-187.00		<b>800+</b>	172.00-189.50	
<b>800-1000</b>	180.00-191.50				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 139** Fed Cattle, **233** Cows, **10** Bulls & **10** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	157.00-162.00	165.00
<b>Fancy Fed Heifers</b>	157.00-165.00	187.50
<b>Good Quality Fed Steers &amp; Heifers</b>	151.00-156.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	146.00-157.00	
<b>Good Beef Cows</b>	94.00-108.00	109.00
<b>Good Dairy Cows</b>	88.00-97.00	99.50
<b>Export Cows</b>	78.00-100.00	101.50
<b>Bulls</b>	110.00-135.00	136.00

Steers and heifers traded actively with prices fully steady. Extra fancy kinds brought further increases of at least \$5.00 cwt. Cows traded actively at mostly steady prices. Bulls and veal calves held steady. *1,300 stockers are expected for Thursday's sale. May 26<sup>th</sup> @ 11:00am - Spring all Vaccinated Stocker sale.*

**Denfield Livestock Exchange Inc., May 24, 2016: 90** Fed Cattle, **43** Veal, **4** Bulls, **67** Cows & **131** Drop Calves (\$/hd.)

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	165.00-170.00		<b>Good beef cows</b>	95.00-105.00	124.50
<b>Good steers</b>	155.00-160.00		<b>Good Holstein cows</b>	90.00-100.00	110.00
<b>Choice heifers</b>	165.00-170.00	176.00	<b>D1 &amp; D2 Cows</b>	80.00-90.00	
<b>Good heifers</b>	155.00-160.00		<b>D3 &amp; D4 Cows</b>	70.00-80.00	
<b>Good Holstein veal</b>	120.00-125.00		<b>Choice drop calves</b>	\$250.00-\$350.00	\$380.00
<b>Plain &amp; heavy veal</b>	110.00-120.00		<b>Good drop calves</b>	\$150.00-\$250.00	
<b>Good beef bulls</b>	122.00-128.00		<b>Plain &amp; Newborns</b>	\$60.00-\$125.00	
<b>Good Holstein bulls</b>	95.00-107.00		<b>Exotic &amp; Fancy</b>	185.00-196.00	

Fed cattle traded steady to last week's sale with a good offering of fancy cattle bringing good premiums. All other areas of the market sold steady to last week. *Saturday, May 28<sup>th</sup> @ 11:00am - Spring Stocker and Bred Cow sale.*

At **Renfrew Pontiac Livestock Ltd.: May 24, 2016 – 20** Replacement Calves, **122** Cows & **20** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$220.00-\$260.00	\$370.00
<b>Cows D1 &amp; D2</b>	102.00-115.00	124.00
<b>Cows D3</b>	89.00-101.00	
<b>Cows D4</b>	80.00-88.00	
<b>Bulls</b>	115.00-124.00	135.00

Cows traded steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	152.85-162.06	156.60	173.50
Large & Medium Frame Fed Heifers +1000 lbs	76	149.00-166.50	158.49	166.50
Cows	565	71.25-106.78	89.97	132.00
Bulls under 1600 lbs	17	107.17-160.46	128.67	208.00
Bulls over 1600 lbs	25	110.32-129.62	120.86	135.00
Veal over 600 lbs	267	110.52-129.83	120.31	185.00
Veal 125 lbs and less	90	196.22-349.61	260.55	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 24, 2016 – 249** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	112.99-187.00	161.70	187.00	700-799	129.00-182.50	158.20	182.50
700-799	107.50-211.00	157.20	211.00	600-699	99.00-190.00	164.70	190.00
600-699	142.50-240.00	197.80	240.00	500-599	107.50-223.00	177.40	223.00
500-599	115.00-245.00	211.10	245.00	400-499	137.50-217.50	189.00	217.50

Stocker sale at: **Keady Livestock Market: May 24, 2016 - 930** Stockers, **52** Cows & **6** Bulls

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00 (59 hd.)		181.00	900+	130.00-161.00	154.09	161.00
900-999	184.00-197.50	191.87	197.50	800-899	174.00-190.00	180.05	190.00
800-899	194.50-214.00	201.57	214.00	700-799	175.00-204.00	190.86	204.00
700-799	210.00-234.00	225.57	234.00	600-699	185.00-221.00	203.90	221.00
600-699	227.50-250.00	237.73	250.00	500-599	207.50-226.00	218.41	226.00
500-599	215.00-241.00	230.74	247.50	400-499	205.00-229.00	217.00	229.00
<b>Cull Cows</b>	<b>85.50-103.50</b>	<b>93.42</b>	<b>110.00</b>				

All classes of stocker and feeder cattle sold \$5-15 cents higher while cull cows and bulls sold \$3-5 higher.

Stocker sale at: **Renfrew Pontiac Livestock: May 24, 2016 – 310** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	164.99-195.99	187.50	195.99	700-799	160.00-194.99	183.00	194.99
700-799	150.00-222.99	199.10	222.99	600-699	139.99-210.00	191.39	210.00
600-699	155.00-245.00	215.89	245.00	500-599	125.00-208.99	191.90	208.99
500-599	125.00-258.99	207.69	258.99	400-499	157.49-222.50	192.79	222.50
400-499	185.00-262.50	247.59	262.50				

Stockers sold \$2.00-\$4.00 cwt higher.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.83	207.17
Change (from yesterday's close):	+1.56	+0.35
Current Five Day Average:	225.69	209.15

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday saw no new trade to report.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today. Asking prices are around \$128.00 - \$130.00 in the south and \$200.00 plus in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	118.15	+0.15	<b>May</b>	145.47	-0.52	<b>Jul</b>	4.046	+7.2	<b>July</b>	10.854	+30.6	<b>Spot</b>	76.72	-0.63
<b>Aug</b>	113.40	+0.22	<b>Aug</b>	142.67	+0.57	<b>Sep</b>	4.072	+7.2	<b>Aug</b>	10.816	+28.6	<b>Jun</b>	76.73	+0.64
<b>Oct</b>	113.15	+0.22	<b>Sep</b>	141.55	+0.77	<b>Dec</b>	4.084	+5.6	<b>Sep</b>	10.654	+26.0	<b>Sep</b>	76.75	+0.65
<b>Dec</b>	113.90	+0.15	<b>Oct</b>	140.17	+1.07	<b>Mar</b>	4.152	+5.6	<b>Nov</b>	10.542	+25.0	<b>Dec</b>	76.76	+0.64
<b>Feb</b>	113.50	+0.20	<b>Nov</b>	137.07	+0.92	<b>May</b>	4.176	+5.4	<b>Jan</b>	10.486	+22.2	<b>Mar</b>	76.79	+0.64
<b>Apr</b>	112.65	+0.32	<b>Jan</b>	132.12	+0.57	<b>Jul</b>	4.204	+5.4	<b>Mar</b>	10.256	+16.2	<b>Jun</b>	76.84	+0.64

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