



Daily Market Information Report - Wednesday, June 1, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	263.00-265.00
A Grade Heifers	262.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 673** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	165.00-183.00		800+	N/T	
800-1000	169.00-189.00				
600-800	180.00-196.00				

Feeder steers sold on a steady market.

Today at **Ontario Stockyards Inc.: 190** Fed Cattle, **380** Cows, **20** Bulls & **25** Veal

	Price Range	Top
Fancy Fed Steers	161.00-166.00	177.00
Fancy Fed Heifers	161.00-166.00	173.00
Good Quality Fed Steers & Heifers	155.00-160.00	
Aged & Medium Fed Steers & Heifers	138.00-154.00	
Good Beef Cows	94.00-109.00	125.00
Good Dairy Cows	88.00-98.00	103.0
Export Cows	78.00-94.00	98.00
Bulls	119.00-129.00	130.50

Steers and heifers traded actively with price ranges \$3.00-\$5.00 cwt higher. Cows and bulls sold actively at good and steady prices. Veal sold on a steady trade. *800 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., May 31, 2016: 251 Fed Cattle, **37** Veal, **4** Bulls, **60** Cows & **148** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	172.50	Good beef cows	100.00-110.00	118.00
Good steers	155.00-160.00		Good Holstein cows	95.00-105.00	
Choice heifers	160.00-165.00	174.00	D1 & D2 Cows	85.00-95.00	
Good heifers	155.00-160.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$300.00-\$350.00/hd	
Plain & heavy veal	100.00-110.00		Good drop calves	\$200.00-\$300.00/hd	
Good beef bulls	120.00-138.00		Plain & Newborns	\$75.00-\$150.00/hd	
Good Holstein bulls	111.00-128.00				

Fed cattle sold strong and steady to last week. Cull cows sold higher with good buyer demand. Drop calves traded under pressure at lower prices.

At **Renfrew Pontiac Livestock Ltd.: May 31, 2016 – 12** Replacement Calves, **142** Cows & **8** Bulls

	Price Range	Top
Replacement Calves	\$200.00-\$240.00	
Cows D1 & D2	102.00-115.00	124.00
Cows D3	89.00-101.00	
Cows D4	79.00-88.00	
Bulls	121.00-124.00	135.00

Cows traded steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	85	151.00-164.00	156.27	183.00
Large & Medium Frame Fed Heifers +1000 lbs	221	147.00-168.25	160.99	185.50
Cows	605	73.78-110.23	91.10	139.99
Bulls under 1600 lbs	18	97.91-151.81	127.94	199.19
Bulls over 1600 lbs	15	113.83-141.13	126.68	155.00
Veal over 600 lbs	345	115.00-134.00	122.71	190.00
Veal 125 lbs and less	62	117.82-213.22	176.79	470.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 31, 2016 – 227** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	110.00-189.00	165.00	189.00	700-799	107.50-185.00	155.10	185.00
700-799	110.00-225.00	180.70	225.00	600-699	102.50-207.00	164.90	207.00
600-699	142.50-231.00	199.80	231.00	500-599	135.00-220.00	178.90	220.00
500-599	130.00-255.00	215.70	255.00	400-499	107.50-210.00	163.19	210.00
400-499	165.00-245.00	220.00	245.00				

Stocker sale at: **Keady Livestock Market: May 31, 2016 - 757** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-178.25	173.83	180.00	900+	91.00-183.00	152.64	183.00
900-999	182.00-194.00	188.53	194.00	800-899	128.00-187.50	152.65	187.50
800-899	195.50-223.00	210.39	223.00	700-799	184.00-195.75	191.20	195.75
700-799	229.00-239.00	232.91	239.00	600-699	175.00-217.00	204.54	217.00
600-699	214.00-243.50	237.00	262.50	500-599	197.50-227.50	220.35	242.50
500-599	242.50-267.00	254.66	267.00	400-499	180.00-220.00	199.90	239.00
400-499	250.00-307.50	291.00	307.50	300-399	185.00-200.00	195.00	200.00
399-	250.00-275.00	263.33	275.00				

Light weight grass types sold \$5.00-\$15.00 cwt higher while heavier cattle sold \$2.00-\$5.00 higher.

Stocker sale at: **Renfrew Pontiac Livestock: May 31, 2016 – 229** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	172.50-202.49	191.79	202.49	700-799	135.00-204.99	181.60	204.99
700-799	160.00-227.49	194.50	227.49	600-699	167.50-210.00	191.19	210.00
600-699	129.00-254.99	216.99	254.99	500-599	175.00-225.00	201.50	225.00
500-599	164.99-282.50	230.29	282.50	400-499	204.99-239.99	221.39	239.99
400-499	152.49-268.99	236.60	268.99	299-	192.50-217.49	205.20	217.49
399-	160.00-260.00	228.69	260.00				

Stockers sold actively at fully steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.74	201.91
Change (from yesterday's close):	+1.40	+0.54
Current Five Day Average:	222.59	203.62

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remains untested, however some deals could surface this afternoon. Canfax reports: "Technical price levels have improved from Monday. It is sounding like packers are pulling hard on June contract cattle which could moderate demand on the cash market."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested again today with no bids reported so far this week. Asking prices today are described as poorly defined with just a few lists in the south priced at \$130.00 live. Active trading is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	121.42	+0.32	Aug	146.42	-0.67	Jul	4.136	+9.0	July	10.996	+21.2	Spot	76.39	+0.34
Aug	117.45	-0.60	Sep	144.85	-0.47	Sep	4.150	+8.2	Aug	10.954	+19.0	Jun	76.48	+0.33
Oct	116.95	-0.37	Oct	143.30	-0.20	Dec	4.162	+7.6	Sep	10.790	+14.6	Sep	76.49	+0.33
Dec	116.92	+0.10	Nov	139.65	-0.17	Mar	4.230	+7.6	Nov	10.684	+12.6	Dec	76.52	+0.33
Feb	116.15	+0.40	Jan	135.22	+0.30	May	4.270	+8.2	Jan	10.644	+11.4	Mar	76.55	+0.34
Apr	115.35	+0.85	Mar	132.65	-0.30	Jul	4.300	+8.4	Mar	10.396	+8.4	Jun	76.61	+0.35

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