



Daily Market Information Report - Thursday, June 2, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, June 1, 2016

A Grade Steers	263.00-265.00
A Grade Heifers	262.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 300 Fed Cattle, 350 Cows, 250 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	159.00-167.25	184.00
Good Fed Heifers	158.00-163.00	192.50
Holstein Steers	135.00-143.00	149.00
Good Cows	87.00-101.00	132.00
Steers 700 lbs +	182.00-215.00	
Lightweight Steers	209.00-296.00	
Heifers 700 lbs +	179.00-202.00	
Lightweight Heifers	184.00-235.00	240.00

Cows sold on a steady market. Fed steers and heifers sold actively at prices \$2.00 higher with Holstein steers selling stronger. Stockers sold at prices \$2.00-\$3.00 cwt higher.

Today at **Ontario Stockyards Inc.: 1,000 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-166.50	158.50	171.00	900+	169.00-180.75	177.82	180.75
900-999	164.00-183.75	174.25	183.75	800-899	166.00-195.00	182.28	195.00
800-899	177.00-199.00	191.89	199.00	700-799	173.00-195.00	186.02	205.00
700-799	198.00-229.50	210.35	229.50	600-699	176.00-202.50	190.55	215.00
600-699	200.00-251.00	225.13	258.00	500-599	192.50-231.00	217.86	248.00
500-599	210.00-265.00	243.07	265.00	400-499	195.00-234.00	217.70	245.00
400-499	250.00-274.00	266.05	274.00	300-399	247.50-259.00	256.80	259.00
399-	220.00-263.00	238.68	263.00				

Replacements are trading actively at fully steady prices. Final results will be available on Friday's report as the sale is still in progress.

Today at **Brussels Livestock: 230 Veal**

	Price Range	Top
Good Beef Calves	150.00-210.00	218.00
Good Holsteins	120.00-125.00	136.00
Slightly Heavy Holsteins	105.00-120.00	
Heavy Holsteins 800+	100.00-110.00	
Medium Holsteins	110.00-119.00	
Plain Holsteins	90.00-100.00	

Holstein veal calves sold on a slower demand at barely steady prices while beef calves traded steady.

At **Aylmer Stockyards Inc.:** June 1, 2016 – 42 Veal, 98 Cows, 19 Fed Cattle, 96 Replacement Calves & 22 Stockers

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	90.00-132.00	119.59	132.00
Cows	65.00-123.99	94.89	123.99
Veal over 600 lbs	102.00-136.00	116.10	136.00
Replacement Calves	\$40.00-\$420.00/hd	\$202.33/hd	

Cull cows sold at prices \$8.00 cwt higher. Veal held steady and replacement calves sold slightly easier.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	61	145.00-164.50	155.40	177.00
Large & Medium Frame Fed Heifers +1000 lbs	94	147.05-172.44	159.65	173.00
Cows	653	78.22-107.44	91.88	125.00
Bulls	21	112.90-137.81	124.56	152.00
Veal over 600 lbs	67	108.04-131.16	117.85	175.00
Veal under 125 lbs	137	175.00-255.00	219.37	277.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 1, 2016 – 673 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.50-183.00	168.08	183.00	900+			
900-999	163.00-186.00	175.44	186.00				
800-899	155.00-189.00	172.00	189.00				

Feeder steers sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.44	201.56
Change (from yesterday's close):	+0.09	+0.39
Current Five Day Average:	222.41	202.49

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested, however Canfax reports: "Bids strengthened over the course of the day and by Wednesday afternoon dressed bids were positioned at the top end of last week's trading range. US packer interest has been noted, depending on freight and dressing percent US bids were working back to the low 150's on a live basis. Needless to say US bids are well off the pace from getting cattle bought."

U.S. TRADE (U.S. funds)

The US cash cattle trade was untested with just a few starter bids noted today at \$123.00 live in the south and \$200.00 dressed in the north, far below asking prices of \$130.00 live in the south and \$210.00 dressed in the north. Business will be delayed until Friday this week.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	121.72	+0.30	Aug	146.40	-0.02	Jul	4.152	+1.4	July	11.442	+44.4	Spot	76.26	-0.23
Aug	117.65	+0.20	Sep	145.07	+0.22	Sep	4.156	+0.6	Aug	11.306	+35.2	Jun	76.26	-0.22
Oct	117.20	+0.25	Oct	143.72	+0.42	Dec	4.166	+0.4	Sep	11.024	+23.4	Sep	76.27	-0.22
Dec	117.15	+0.22	Nov	140.17	+0.52	Mar	4.226	-0.2	Nov	10.816	+13.2	Dec	76.31	-0.21
Feb	116.60	+0.45	Jan	135.75	+0.52	May	4.262	-0.6	Jan	10.776	+13.2	Mar	76.34	-0.21
Apr	115.95	+0.60	Mar	133.22	+0.57	Jul	4.296	-0.2	Mar	10.466	+7.0	Jun	76.39	-0.22