



## Daily Market Information Report - Monday, June 6, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	268.00-270.00
<b>A Grade Heifers</b>	267.00-269.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 77 veal on offer

	Price Range	Top
<b>Veal calves +600 lbs</b>	107.50-129.50	190.00
<b>Veal 451-600 lbs</b>	128.50	

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn: June 4, 2016** –94 cows, 12 bulls, 63 veal, 3 fed cattle, 47 stockers

	Price Range	Average	Top
<b>Cows</b>	59.99-127.00	92.30	127.00
<b>Bulls under 1600 lbs</b>	90.00-121.99	111.80	121.99
<b>Bulls over 1600 lbs</b>	116.50-137.99	126.60	137.99
<b>Veal 600 lbs +</b>	89.00-121.99	109.09	121.99
<b>Veal 125-300 lbs</b>	187.50-220.00	205.20	335.00
<b>Veal under 125 lbs</b>	119.99-247.50	199.50	379.99

Cull cows sold on a steady market. Replacement cattle sold on high demand with active buyers.

Stocker sale at **Brussels Livestock: June 3, 2016** – 1,284 stockers,

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	157.00-171.00	164.83	182.00	<b>+900 lbs</b>	152.00-175.50	163.31	175.50
<b>900-999</b>	167.00-185.00	176.68	198.00	<b>800-899</b>	146.00-182.00	167.62	204.00
<b>800-899</b>	168.00-195.00	183.29	205.00	<b>700-799</b>	169.00-200.00	183.00	205.00
<b>700-799</b>	178.00-221.50	202.34	235.00	<b>600-699</b>	168.00-213.00	195.89	224.00
<b>600-699</b>	187.00-255.00	218.55	258.00	<b>500-599</b>	180.00-215.00	194.44	240.00
<b>500-599</b>	190.00-250.00	220.38	257.00	<b>400-499</b>	180.00-240.00	212.89	250.00
<b>400-499</b>	222.00-265.00	244.05	280.00	<b>300-399</b>	140.00-250.00	210.00	255.00
<b>399-</b>	240.00-275.00	260.78	307.00	<b>299-</b>	225.00-275.00	250.00	275.00

Calves and yearlings sold actively at steady prices.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending May 21, 2016</b>	<b>Week ending May 14, 2016</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>2,770</b>	<b>3,216</b>	<b>75,939</b>
<b>Steers &amp; Heifers</b>	504	795	18,348
<b>Cows</b>	1,925	1,935	49,856
<b>Bulls</b>	341	486	7,735

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
May 28, 2016	874	813
May 21, 2016	882	825
May 30, 2015	851	798

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending May 28, 2016</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	42,878	-8,633	993,654	-17%	+0%
<b>Western Slaughter</b>	33,498	-6,494	753,338	-16%	-1%
<b>Eastern Slaughter</b>	9,380	-2,139	240,316	-19%	+4%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending June 4, 2016</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	520,000	586,000	554,000

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
May 27, 2016	2.7795	2.6525
May 20, 2016	2.7577	2.6213
May 13, 2016	2.7464	2.6678

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	223.67	197.97
<b>Change</b> (from yesterday's close):	+1.06	-0.39
<b>Current Five Day Average:</b>	222.33	200.78

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was much stronger late Friday afternoon. The USDA Mandatory price report lists live sales from \$124.00-\$132.50 with steers averaging \$129.29 up \$4.30 from the previous week, while heifers averaged \$129.07 up \$4.14. On the rail steers and heifers sold from \$197.00-\$207.00 dressed, with steers averaging \$205.66 up \$7.38 from the previous week, with heifers averaging \$205.55 dressed, up \$6.29. Today the market was very quiet as both sides took inventory. This week's offering appears to be larger in Kansas and Colorado and smaller in Texas and Nebraska, but steady overall. Asking prices for this week are currently undefined. Cattle futures started out sharply higher but dropped considerably as the day progressed.

<b>Choice and Select Steers and Heifers:</b>	Live	124.00-132.50
	Rail	197.00-207.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Jun</b>	120.77 -1.22	<b>Aug</b>	145.52 -1.15	<b>Jul</b>	4.272 +9.0	<b>Jul</b>	11.382 +6.2	<b>Spot</b>	78.07 +0.70
<b>Aug</b>	116.55 -1.25	<b>Sep</b>	143.50 -1.67	<b>Sep</b>	4.290 +9.2	<b>Aug</b>	11.334 +11.4	<b>Jun</b>	78.05 +0.68
<b>Oct</b>	116.00 -1.35	<b>Oct</b>	142.10 -1.65	<b>Dec</b>	4.300 +10.2	<b>Sep</b>	11.180 +16.6	<b>Sep</b>	78.06 +0.68
<b>Dec</b>	116.82 -0.77	<b>Nov</b>	138.95 -1.47	<b>Mar</b>	4.356 +9.6	<b>Nov</b>	11.056 +20.4	<b>Dec</b>	78.08 +0.68
<b>Feb</b>	116.52 -0.50	<b>Jan</b>	134.35 -1.55	<b>May</b>	4.386 +9.4	<b>Jan</b>	11.016 +19.2	<b>Mar</b>	78.11 +0.68
<b>Apr</b>	115.90 -0.40	<b>Mar</b>	132.37 -1.17	<b>Jul</b>	4.414 +9.2	<b>Mar</b>	10.734 +18.0	<b>Jun</b>	78.15 +0.68

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