



Daily Market Information Report – Tuesday, June 7, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday June 6, 2016

A Grade Steers	268.00-270.00
A Grade Heifers	267.00-269.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **200** Fed Cattle and **250** Cows

	Price Range	Top
Choice Steers & Heifers	162.00-166.00	170.50
Second Cut Cattle	158.00-162.00	
Good Beef Cows	107.00-112.00	119.00
Export Cows	97.00-102.00	104.00
D1 & D2	95.00-99.00	
D3	88.00-93.00	

Fed cattle sold on a good active trade with prices \$1.00-\$2.00 higher. Cows sold on a strong active market at prices \$4.00-\$5.00 higher.

Today at **Ontario Livestock Exchange**: **237** Veal and **121** Cows

	Price Range	Top
Good quality Cows	88.00-103.00	130.00
Good Beef Veal	175.00-195.00	
Good Holstein Veal	123.00-139.00	
Medium Holstein Veal	110.00-119.00	
Plain Holstein Veal	99.00-105.00	
Heavy Holstein Veal	105.00-119.50	

Veal sold on a steady market. Cows sold actively at steady prices.

Today at **Keady Livestock Market**: **680** Stockers, **50** cows and bulls

Steers	Price Range	Heifers	Price Range
1000+	163.25-182.00	900+	158.00-171.25
900-999	175.00-197.00	800-899	179.00-188.50
800-899	193.50-207.50	700-799	179.00-198.50
700-799	196.00-226.00	600-699	194.00-208.00
600-699	215.00-230.00	500-599	207.50-230.00
500-599	235.00-280.00	400-499	235.00-292.50
400-499	160.00-305.00	399-	260.00
399-	330.00-340.00		
Good Cows	90.00-108.00	Bulls	110.00-120.00

Stocker and feeder cattle sold on a very strong demand with light weights trading \$8.00-\$10.00 cwt higher and heavier cattle sold \$3.00-\$5.00. Cull cows sold \$2.00-\$5.00 higher. Drop calves sold stronger with good buyer demand and prices from \$310.00-\$435.00 per head.

ONTARIO BRED COW SALES

Today at **Keady Livestock Market- 14** Bred cows, **16** Cow calf pairs

	Exotic and Exotic X	British and British X
Avg to good quality bred cows	N/T	\$1700-\$1950
Avg to good quality cow/calf pairs	N/T	\$2200-\$2650

A strong demand at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	275	76.67-99.46	85.68	115.50
Bulls under 1600 lbs	7	108.50-126.07	117.27	139.50
Bulls over 1600 lbs	14	121.00-131.11	126.98	144.50
Veal calves over 600 lbs	84	106.88-129.26	117.59	190.00
Veal calves under 125 lbs	431	211.56-289.06	250.85	465.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.41	202.37
Change (from yesterday's close):	+0.31	+2.29
Current Five Day Average:	222.74	200.48

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested, however a couple of starter bids have surfaced today at \$125.00 live in the south, down \$4.00 from last week's weighted average price, and \$204.00-\$205.00 dressed in the north down \$0.50-\$1.50 from last week on average. No sales are reported and asking prices have been noted around \$130.00-\$132.00 live in the south and \$210.00 plus dressed in the north. Active trading is not expected to develop before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	121.22	+0.45	Aug	145.45	-0.07	Jul	4.276	+0.4	Jul	11.412	+3.0	Spot	78.33	+0.26
Aug	116.00	-0.55	Sep	143.52	+0.02	Sep	4.304	+1.4	Aug	11.382	+4.6	Jun	78.34	+0.29
Oct	115.50	-0.50	Oct	141.80	-0.30	Dec	4.332	+3.2	Sep	11.264	+8.4	Sep	78.35	+0.29
Dec	116.25	-0.57	Nov	138.75	-0.20	Mar	4.386	+3.0	Nov	11.166	+11.0	Dec	78.37	+0.29
Feb	116.17	-0.35	Jan	134.02	-0.32	May	4.414	+2.6	Jan	11.136	+12.0	Mar	78.39	+0.28
Apr	115.70	-0.20	Mar	132.00	-0.37	Jul	4.442	+2.6	Mar	10.874	+14.0	Jun	78.44	+0.29

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