



## Daily Market Information Report - Thursday, June 9, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, June 8, 2016

<b>A Grade Steers</b>	265.00-271.00
<b>A Grade Heifers</b>	264.00-270.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 320 Fed Cattle, 450 Cows, 175 Stockers & 20 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	158.00-167.00	180.50
<b>Good Fed Heifers</b>	156.00-164.00	173.00
<b>Holstein Steers</b>	133.00-139.00	147.00
<b>Good Cows</b>	90.00-107.00	148.00
<b>Steers 700 lbs +</b>	177.00-200.00	
<b>Lightweight Steers</b>	214.00-268.00	
<b>Heifers 700 lbs +</b>	167.00-192.50	
<b>Lightweight Heifers</b>	202.00-250.00	

Cows sold on a good demand at slightly higher prices. Fed cattle sold actively at steady prices while stockers sold on a good steady trade. Holstein steers traded steady.

Today at **Ontario Stockyards Inc.: 600 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	148.00-182.75	170.04	182.75	<b>900+</b>	126.00-187.00	163.79	187.00
<b>900-999</b>	174.00-184.00	180.14	184.00	<b>800-899</b>	142.00-184.00	160.27	184.00
<b>800-899</b>	162.50-194.00	183.29	213.00	<b>700-799</b>	165.00-196.00	182.10	196.00
<b>700-799</b>	167.50-218.00	194.35	237.00	<b>600-699</b>	157.50-197.00	181.23	218.00
<b>600-699</b>	191.00-239.00	215.44	257.00	<b>500-599</b>	187.50-233.00	206.23	251.00
<b>500-599</b>	221.00-251.00	237.25	259.00	<b>400-499</b>	200.00-240.00	218.00	240.00
<b>400-499</b>	187.50-234.00	220.92	255.00	<b>300-399</b>	201.00-202.50	201.50	227.50
<b>399-</b>	170.00 (1 hd.)						

Replacement cattle traded actively at full steady prices. Final results will be available on Friday's report as the sale is still in progress.

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	150.00-234.00	
<b>Good Holsteins</b>	120.00-130.00	
<b>Slightly Heavy Holsteins</b>	115.00-125.00	
<b>Heavy Holsteins 800+</b>	110.00-120.00	
<b>Medium Holsteins</b>	110.00-119.00	
<b>Plain Holsteins</b>	N/T	

Holstein veal calves sold on a good active trade with prices \$2.00-\$3.00 higher, while beef calves traded steady.

At **Aylmer Stockyards Inc.:** June 8, 2016 – 29 Veal, 125 Cows, 29 Fed Cattle, 99 Replacement Calves & 19 Stockers

	Price Range	Avg.	Top
Fed steers, lg & med frame 1250 +	136.00-170.99	158.80	170.99
Fed heifers, lg & med frame 1000 +	107.00-164.50	150.49	164.50
Fed heifers, dairy & dairy cross	84.99-139.99	143.50	139.99
Cows	65.00-112.99	94.59	112.99
Veal over 600 lbs	107.00-151.00	121.19	151.00
Replacement Calves	\$50.00-\$435.00/hd	\$305.25/hd	

Cull cows on a strong market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs		N/A due to technical difficulties		
Large & Medium Frame Fed Heifers +1000 lbs		N/A due to technical difficulties		
Cows	628	79.74-109.72	94.71	121.50
Bulls	37	112.32-133.28	123.29	160.69
Veal over 600 lbs	44	100.43-142.11	119.90	151.00
Veal under 125 lbs	129	250.00-320.00	274.03	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 8, 2016 – 568 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	168.00-184.25	175.96	184.25	800-899	166.00-188.50	175.18	188.50
900-999	177.50-188.50	183.66	188.50				
800-899	165.00-190.00	180.33	190.00				
700-799	162.00-188.00	178.33	188.00				

Feeder steers sold on a steady market.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.90	202.55
Change (from yesterday's close):	+1.80	+2.00
Current Five Day Average:+1.80	223.87	200.31

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "live bids are sounding steady to \$2.00 lower than last week's weighted average price. Dressed bids have also been noted at \$265.00 delivered which is \$2.00-\$5.00 lower than last week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The US cash cattle trade was very quiet with just a few bids noted today at \$124.00 live in the south and \$202.00-\$205.00 dressed in the north, which is slightly lower than yesterday. Today's market remained untested with asking prices holding firm at \$130.00-\$132.00 live in the south and \$210.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Jun</b>	123.20	+0.17	<b>Aug</b>	147.30	-0.07	<b>Jul</b>	4.264	-4.6	<b>July</b>	11.760	-1.6	<b>Spot</b>	78.70	-0.04
<b>Aug</b>	118.85	+0.12	<b>Sep</b>	145.47	+0.10	<b>Sep</b>	4.304	-4.2	<b>Aug</b>	11.720	-1.0	<b>Jun</b>	78.68	-0.06
<b>Oct</b>	118.10	+0.22	<b>Oct</b>	143.62	+0.10	<b>Dec</b>	4.334	-3.4	<b>Sep</b>	11.596	+0.4	<b>Sep</b>	78.69	-0.06
<b>Dec</b>	118.22	-0.05	<b>Nov</b>	140.20	-0.10	<b>Mar</b>	4.382	-3.0	<b>Nov</b>	11.526	+2.4	<b>Dec</b>	78.71	-0.06
<b>Feb</b>	117.77	-0.27	<b>Jan</b>	135.47	-0.10	<b>May</b>	4.410	-3.0	<b>Jan</b>	11.482	+3.2	<b>Mar</b>	78.74	-0.05
<b>Apr</b>	116.97	-0.50	<b>Mar</b>	133.15	-0.40	<b>Jul</b>	4.432	-3.4	<b>Mar</b>	11.142	+6.0	<b>Jun</b>	78.78	-0.06

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