



## Daily Market Information Report – Tuesday, June 14, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday June 13, 2016

<b>A Grade Steers</b>	265.00-271.00
<b>A Grade Heifers</b>	264.00-270.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **285** Fed Cattle and **200** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	157.00-160.00	163.00
<b>Second Cut Cattle</b>	154.00-157.00	
<b>Good Beef Cows</b>	107.00-112.00	134.00
<b>Export Cows</b>	88.00-95.00	105.00
<b>D1 &amp; D2</b>	90.00-95.00	101.00
<b>D3</b>	85.00-88.00	

Fed steers and heifers sold on a selective demand at easier prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: **284** Veal and **146** Cows

	Price Range	Top
<b>Good quality Cows</b>	89.00-103.00	130.00
<b>Good Beef Veal</b>	185.00-194.00	
<b>Good Holstein Veal</b>	120.00-133.00	
<b>Medium Holstein Veal</b>	110.0-119.00	
<b>Plain Holstein Veal</b>	95.00-103.00	
<b>Heavy Holstein Veal</b>	116.00-128.00	

Veal sold actively at stronger prices. Cows sold steady.

Today at **Keady Livestock Market**: **478** Stockers, **50** cows and bulls, **82** Drop calves

**Good Cows** 92.00-104.00

Light weight stocker and feeder cattle sold \$5.00-\$10.00 cwt higher while heavier weights sold fully steady. Cull cows sold at prices \$2.00-\$5.00 cwt higher. Drop calves sold on a steady market from \$315.00-\$400.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	250	77.87-98.76	86.38	113.00
Bulls under 1600 lbs	5	113.20-125.60	119.91	131.00
Bulls over 1600 lbs	3	120.17-121.17	120.67	125.50
Veal calves over 600 lbs	77	104.53-124.91	117.18	173.00
Veal calves under 125 lbs	493	228.68-310.88	270.89	377.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	227.95	202.63
<b>Change</b> (from yesterday's close):	+0.39	+0.64
<b>Current Five Day Average:</b>	226.29	202.17

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was very quiet today as both sides stepped back and watched the board. Bids and asking prices continue to be undefined and are expected to stay that way until possibly Thursday. Active trading will be delayed until at least Thursday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Jun</b>	119.05	-0.40	<b>Aug</b>	142.15	+1.10	<b>Jul</b>	4.364	+6.4	<b>Jul</b>	11.694	+0.4	<b>Spot</b>	77.79	-0.36
<b>Aug</b>	115.00	+0.65	<b>Sep</b>	140.92	+1.22	<b>Sep</b>	4.46	+6.2	<b>Aug</b>	11.660	-3.0	<b>Jun</b>	77.81	-0.31
<b>Oct</b>	114.85	+1.05	<b>Oct</b>	139.45	+1.30	<b>Dec</b>	4.464	+6.4	<b>Sep</b>	11.556	-7.0	<b>Sep</b>	77.81	-0.32
<b>Dec</b>	115.67	+1.72	<b>Nov</b>	136.37	+1.57	<b>Mar</b>	4.510	+5.6	<b>Nov</b>	11.492	-9.6	<b>Dec</b>	77.82	-0.32
<b>Feb</b>	15.50	+1.82	<b>Jan</b>	131.5	+1.62	<b>May</b>	4.534	+5.2	<b>Jan</b>	11.460	-10.2	<b>Mar</b>	77.85	-0.32
<b>Apr</b>	114.87	+1.67	<b>Mar</b>	128.80	+1.80	<b>Jul</b>	4.550	+4.6	<b>Mar</b>	11.050	-10.4	<b>Jun</b>	77.89	-0.31

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