



## Daily Market Information Report - Thursday, June 16, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, June 15, 2016

<b>A Grade Steers</b>	258.00-267.00
<b>A Grade Heifers</b>	257.00-266.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 200 Fed Cattle, 350 Cows, 269 Stockers & 20 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	147.00-158.50	169.00
<b>Good Fed Heifers</b>	146.00-152.00	162.00
<b>Good Cows</b>	93.00-106.00	137.00
<b>Steers 700 lbs +</b>	147.50-175.00	
<b>Lightweight Steers</b>	160.00-225.00	
<b>Heifers 700 lbs +</b>	147.00-158.00	170.00
<b>Lightweight Heifers</b>	155.00-175.00	

Cows sold actively at steady prices. Fed steers and heifers sold at prices \$2.00-\$3.00 lower. Stockers sold steady to yesterday's easier market.

Today at **Ontario Stockyards Inc.: 375 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	140.00-156.00	144.85	166.00	<b>900+</b>	122.00-144.00	138.02	144.00
<b>900-999</b>	155.50-175.00	161.77	178.00	<b>800-899</b>	106.00-170.00	144.10	178.00
<b>800-899</b>	146.00-183.00	163.00	183.00	<b>700-799</b>	160.0-177.300	172.75	177.00
<b>700-799</b>	176.00-212.50	197.11	212.50	<b>600-699</b>	159.00-189.00	173.22	200.00
<b>600-699</b>	177.00-230.00	209.03	236.50	<b>500-599</b>	155.00-212.50	179.67	221.00
<b>500-599</b>	188.00-240.00	215.53	248.00	<b>400-499</b>	157.50-215.00	181.42	220.00
<b>400-499</b>	188.00-234.00	214.17	250.00				
<b>399-</b>	150.00-157.50	153.47	197.50				

A medium quality offering of replacement cattle sold on a steady market. Final results will be available on Friday's report as the sale is still in progress.

Today at **Brussels Livestock: 175 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	150.00-200.00	209.00
<b>Good Holsteins</b>	120.00-130.00	145.00
<b>Slightly Heavy Holsteins</b>	120.00-125.00	
<b>Heavy Holsteins 800+</b>	115.00-122.00	
<b>Medium Holsteins</b>	105.00-119.00	

Veal sold actively at steady prices.

At **Aylmer Stockyards Inc.: June 15, 2016 – 54 Veal, 93 Cows, 4 Fed Cattle, 88 Replacement Calves & 31 Stockers**

	Price Range	Avg.	Top
<b>Cows</b>	59.99-116.99	96.79	116.99
<b>Veal over 600 lbs</b>	81.00-151.00	117.90	151.00
<b>Replacement Calves</b>	\$45.00-\$740.00/hd	\$285.52/hd	

Cull cows on a very strong market while veal held steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	110	144.27-158.04	152.40	165.75
Large & Medium Frame Fed Heifers +1000 lbs	121	144.58-157.97	152.60	173.00
Cows	505	79.18-108.19	94.82	116.99
Bulls	29	116.02-127.69	121.64	139.00
Veal over 600 lbs	67	86.84-144.15	117.83	151.00
Veal under 125 lbs	137	255.00-325.00	289.93	335.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 15, 2016 – 745 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	157.00-179.00	165.09	179.00	<b>900+</b>	160.50-162.00	161.445	162.00
<b>900-999</b>	169.00-191.00	178.06	191.00	<b>800-899</b>	167.50-175.50	172.45	175.50
<b>800-899</b>	140.00-199.00	168.33	199.00				
<b>700-799</b>	174.00-195.00	183.35	195.00				
<b>600-699</b>	119.00-192.00	151.12	192.00				

Feeder cattle sold under pressure at prices \$3.00-\$5.00 cwt lower.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	224.99	202.79
<b>Change</b> (from yesterday's close):	-1.43	-1.47
<b>Current Five Day Average</b> :+1.80	227.37	203.49

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "dressed bids are sounding 10.00 lower than the previous week. Dressed bids have been reported in the low to mid 250's on a delivered basis. No live bids or sales have been reported however using a 60% dressing percent, dressed bids are working back to the low 150's on a live basis. The way things are going fed prices are on track to establish new annual lows this week."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The US cash cattle trade saw a light test on Wednesday with prices under pressure. Sales in the south were from \$119.00-\$123.00 live averaging \$122.00-\$123.00, down \$4.50 from last week, while a light test in the north ranged from \$195.00-\$198.00 dressed, down \$7.00-\$8.00 from last week on average. This morning a few sales were noted at \$121.00 live in the south and \$195.00-\$196.00 dressed, but the market has been quiet since noon as sellers start to resist the lower bids. Moderate trade is expected to wait until Friday with asking prices sitting at \$125.00 live in the south and \$205.00 plus dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	195.00-198.00
	Rail	121.00-123.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Jun</b>	117.27	+0.00	<b>Aug</b>	139.62	-0.62	<b>Jul</b>	4.252	-3.6	<b>July</b>	11.344	-21.4	<b>Spot</b>	77.17	-0.25
<b>Aug</b>	113.35	-0.22	<b>Sep</b>	138.52	-0.90	<b>Sep</b>	4.304	-3.4	<b>Aug</b>	11.334	-21.4	<b>Sep</b>	77.20	-0.22
<b>Oct</b>	113.30	-0.22	<b>Oct</b>	137.15	-0.97	<b>Dec</b>	4.356	-3.6	<b>Sep</b>	11.236	-21.2	<b>Dec</b>	77.21	-0.23
<b>Dec</b>	114.05	-0.37	<b>Nov</b>	133.87	-1.10	<b>Mar</b>	4.406	-3.6	<b>Nov</b>	11.192	-19.2	<b>Mar</b>	77.23	-0.24
<b>Feb</b>	113.87	-0.57	<b>Jan</b>	130.10	+0.07	<b>May</b>	4.430	-4.0	<b>Jan</b>	11.170	-18.6	<b>Jun</b>	77.26	-0.25
<b>Apr</b>	113.45	-0.42	<b>Mar</b>	127.05	-0.27	<b>Jul</b>	4.450	-4.0	<b>Mar</b>	10.836	-13.6	<b>Sep</b>	77.28	-0.26