



Daily Market Information Report - Friday, June 17, 2016

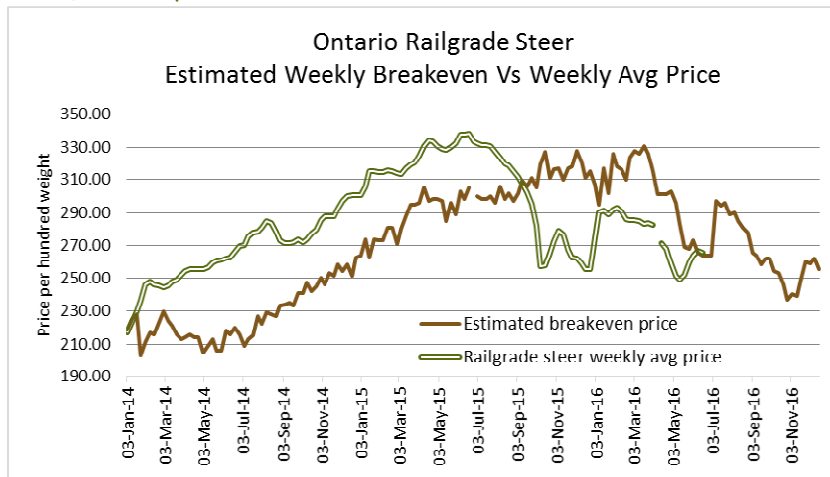
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers No bids/sales reported

A Grade Heifers No bids/sales reported



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 900** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 154.00-161.00 | 157.28 | 163.75 | 900+ | 148.00-164.25 | 153.92 | 164.25 |
| 900-999 | 147.00-172.00 | 162.8 | 172.00 | 800-899 | 159.25-172.75 | 169.05 | 172.75 |
| 800-899 | 179.00-190.00 | 184.92 | 190.00 | 700-799 | 147.00-180.00 | 174.69 | 180.00 |
| 700-799 | 188.50-236.00 | 219.06 | 236.00 | 600-699 | 117.00-201.00 | 165.81 | 240.00 |
| 600-699 | 184.00-246.00 | 210.54 | 246.00 | 500-599 | 150.00-234.50 | 188.38 | 247.00 |
| 500-599 | 185.00-251.00 | 227.83 | 251.00 | 400-499 | 175.00-230.00 | 199.33 | 230.00 |
| 400-499 | 170.00-267.00 | 229.22 | 267.00 | 300-399 | 180.00-240.00 | 209.00 | 240.00 |
| 399- | 220.00-285.00 | 242.33 | 285.00 | | | | |

Calves and yearlings sold on a selective demand with prices steady to the week's decline.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 75 | 130.59-158.35 | 146.79 | 169.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 48 | 136.69-156.00 | 147.92 | 162.00 |
| Fed steers, dairy and dairy cross | 71 | 127.92-135.90 | 132.07 | 144.00 |
| Fed heifers, dairy and dairy cross | 25 | 104.10-129.96 | 121.95 | 144.50 |
| Cows | 463 | 82.65-105.56 | 94.36 | 137.00 |
| Bulls (all weights) | 16 | 118.57-128.25 | 124.19 | 138.00 |
| Veal +600 lbs | 160 | 106.95-130.88 | 118.35 | 209.00 |
| Veal Calves 125 lbs & under | 95 | 230.00-315.00 | 277.75 | 315.00 |

Stocker sale at: **Ontario Livestock Exchange, June 16, 2016 – 201** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 800-899 | 126.00-150.00 | 139.19 | 163.00 | 700-799 | 142.50-165.50 | 158.57 | 170.00 |
| 700-799 | 143.00-175.00 | 160.17 | 175.00 | 600-699 | 143.50-172.50 | 155.93 | 173.00 |
| 600-699 | 114.00-167.50 | 144.45 | 196.00 | 500-599 | 140.00-175.00 | 162.36 | 175.00 |
| 500-599 | 157.50-180.00 | 170.50 | 180.00 | 400-499 | 142.50-212.50 | 174.17 | 212.50 |

Stockers sold steady to Wednesday's easier market.

Stocker sale at: **Ontario Stockyards Inc., June 16, 2016 – 377** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 140.00-166.00 | 146.84 | 166.00 | 900+ | 110.00-140.00 | 118.55 | 144.00 |
| 900-999 | 155.50-175.00 | 161.77 | 178.00 | 800-899 | 106.00-170.00 | 144.10 | 178.00 |
| 800-899 | 146.00-183.00 | 163.00 | 183.00 | 700-799 | 160.00-177.00 | 172.75 | 177.00 |
| 700-799 | 176.00-212.50 | 198.11 | 212.50 | 600-699 | 159.00-189.00 | 173.22 | 200.00 |
| 600-699 | 177.00-230.00 | 209.03 | 236.50 | 500-599 | 157.50-213.00 | 182.94 | 221.00 |
| 500-599 | 188.00-240.00 | 216.17 | 248.00 | 400-499 | 157.50-215.00 | 179.70 | 220.00 |
| 400-499 | 188.00-234.00 | 214.17 | 250.00 | | | | |

A medium quality offering of replacement cattle sold steady.

Stocker sale at: **Ottawa Livestock Exchange, June 16, 2016 – 74** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | 148.00-179.00 | 174.44 | 189.00 | 700-799 | 127.00-168.00 | 138.20 | 168.00 |
| 600-699 | 159.00-238.00 | 187.92 | 238.00 | 600-699 | 142.00-187.00 | 164.00 | 187.00 |
| 500-599 | 210.00-229.00 | 222.80 | 229.00 | 500-599 | 123.00-185.00 | 142.14 | 188.00 |

Price Comparison- last week's average price compared to the previous week & the same time last year.

| | Last week - Avg Price | Previous week - Avg Price | Change from last week | Year Ago - Avg Price | Change from last year |
|------------------------------|------------------------------|----------------------------------|------------------------------|-----------------------------|------------------------------|
| | 2016 | | | 2015 | |
| Fed steer live 1250+ | 151.98 | 155.44 | -3.46 | 195.61 | -43.63 |
| Fed heifer live 1000+ | 153.07 | 154.37 | -1.30 | 19.83 | -40.76 |
| Rail steer | 265.50 | 267.00 | -1.50 | 338.25 | -72.75 |
| Rail heifer | 264.50 | 266.00 | -1.50 | 337.25 | -72.75 |
| Cull cow | 92.97 | 92.23 | +0.74 | 119.79 | -26.82 |
| Stocker Steers | | | | | |
| 400-499 | 226.23 | 226.31 | -0.08 | 338.82 | -112.59 |
| 500-599 | 222.30 | 217.41 | +4.89 | 322.15 | -99.85 |
| 600-699 | 205.42 | 209.94 | -4.52 | 288.31 | -82.89 |
| 700-799 | 196.04 | 193.81 | +2.23 | 256.66 | -60.62 |
| 800-899 | 176.88 | 188.19 | -11.31 | 248.38 | -71.50 |
| 900-999 | 176.28 | 183.09 | -6.81 | 235.27 | -58.99 |
| 1000+ | 164.33 | 171.88 | -7.55 | 228.49 | -64.16 |
| Heifers | | | | | |
| 300-399 | 200.26 | 202.70 | -2.44 | 270.07 | -69.81 |
| 400-499 | 196.15 | 208.79 | -12.64 | 306.62 | -110.47 |
| 500-599 | 190.93 | 196.37 | -5.44 | 309.12 | -118.19 |
| 600-699 | 178.09 | 187.85 | -9.76 | 280.33 | -102.24 |
| 700-799 | 171.76 | 180.85 | -9.09 | 248.37 | -76.61 |
| 800-899 | 170.77 | 170.85 | -0.08 | 233.01 | -62.24 |
| 900+ | 153.11 | 160.32 | -7.21 | 223.39 | -70.28 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values (noon estimate): | 222.98 | 200.50 |
| Change (from yesterday's close): | -0.50 | -2.25 |
| Current Five Day Average: | 226.69 | 203.47 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|-------------------------------------|---------------|------------------------------|
| Week Ending Thursday, June 16, 2016 | 260.25-263.00 | -4.41 |

ALBERTA DIRECT TRADE

The Alberta direct trade was very light this week. Canfax reports that steers ranged from \$250.50-\$259.00 dressed, down \$5.81 from last week on average. Canfax reports: "so far this week we have seen light buying interest from both of our local plants in the cash market as bids have eased over the course of the week. The bulk of dressed sales have been reported at 252.00 delivered which is 10.00-12.00 lower than the previous week. Feedlot losses continue to intensify as today's cash prices remain well short of breakeven levels." Extremely light trade in Saskatchewan is reported at \$252.00 on a dressed basis.

| | | | | |
|----------------|------|-----|-----------|---------------|
| Steers | Live | N/T | Flat rail | 250.50-259.00 |
| Heifers | Live | N/T | Flat rail | N/T |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday morning saw a light test in the north ranging from \$195.00-\$196.00 dressed, but by the end of the day prices ranged from \$190.00-\$193.00, with the day averaging \$10.00 lower than last week. Light trade in parts of the south yesterday were from \$118.00-\$121.00 live, averaging \$120.00 down around \$7.00 from last week. Today, other than a couple of deals in the north this morning at \$192.00 dressed, the market was quiet as both sides stepped back from the market. Although there are still quite a few cattle to sell, trade could be finished for the week or, will be delayed until late afternoon early evening. Asking prices are reported at \$123.00 live in the south, and \$195.00 dressed in the north.

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 118.00-21.00 |
| | Rail | 190.00-196.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|-----------------|-------------|--------------------|-------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | ¢/bu | | | | | | |
| Jun | 116.72 | -0.55 | Aug | 137.42 | -2.20 | Jul | 4.376 | +12.4 | July | 11.594 | +25.0 | Spot | 77.69 | +0.52 |
| Aug | 112.55 | -0.80 | Sep | 136.65 | -1.87 | Sep | 4.426 | +12.2 | Aug | 11.600 | +26.4 | Sep | 77.69 | +0.49 |
| Oct | 112.65 | -0.65 | Oct | 135.45 | -1.70 | Dec | 4.486 | +13.0 | Sep | 11.516 | +28.0 | Dec | 77.70 | +0.49 |
| Dec | 113.57 | -0.47 | Nov | 132.20 | -1.67 | Mar | 4.524 | +11.6 | Nov | 11.482 | +29.0 | Mar | 77.72 | +0.49 |
| Feb | 113.47 | -0.40 | Jan | 127.75 | -2.35 | May | 4.540 | +11.0 | Jan | 11.460 | +29.0 | Jun | 77.74 | +0.48 |
| Apr | 112.95 | -0.50 | Mar | 125.17 | -1.87 | Jul | 4.550 | +10.0 | Mar | 11.074 | +23.6 | Sep | 77.77 | +0.49 |

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