



Daily Market Information Report – Tuesday, June 21, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

Prices reported for Monday June 20, 2016

A Grade Steers	248.00-260.00
A Grade Heifers	247.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **200** Fed Cattle and **200** Cows

	Price Range	Top
Choice Steers & Heifers	150.00-154.00	159.00
Second Cut Cattle	147.00-150.00	
Good Beef Cows	105.00-113.00	118.50
Export Cows	96.00-101.00	107.00
D1 & D2	94.00-98.00	
D3	89.00-93.00	

Fed steers and heifers sold on a selective demand at prices \$3.00-\$4.00 cwt lower. Cull cows sold on a strong demand with prices \$2.00-\$3.00 higher.

Today at **Ontario Livestock Exchange**: **298** Veal and **91** Cows

	Price Range	Top
Good quality Cows	93.00-103.00	125.00
Good Beef Veal	165.00-195.00	
Good Holstein Veal	121.00-137.00	
Medium Holstein Veal	110.00-119.00	
Plain Holstein Veal	90.00-106.00	
Heavy Holstein Veal	110.00-122.00	

Veal sold on a strong active trade. Cull cows sold at firm to stronger prices.

Today at **Keady Livestock Market**: **424** Stockers, **18** cows and bulls, **84** drop calves

Steers	Price Range	Heifers	Price Range
1000+	154.50-171.25	900+	118.00-151.00
900-999	176.00-180.50	800-899	151.00-179.00
800-899	187.00	700-799	120.00-174.00
700-799	168.00-190.50	600-699	182.00-206.00
600-699	185.00-206.00	500-599	161.00-235.00
500-599	167.50-210.00	400-499	180.00
400-499	198.00-235.00		
Cows	83.00-108.00		

All weights and classes of feeder and stocker cattle sold on an easier trade. Cull cows sold on a fully steady market. Drop calves sold slightly higher with sales from \$250.00-\$540.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	237	79.23-103.46	88.23	112.00
Bulls under 1600 lbs	14	95.71-128.86	115.45	132.00
Bulls over 1600 lbs	3	128.00-135.67	131.98	136.00
Veal calves over 600 lbs	89	105.80-125.80	116.55	186.00
Veal calves under 125 lbs	403	258.87-375.41	313.27	405.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.81	199.60
Change (from yesterday's close):	-1.76	+0.22
Current Five Day Average:	223.93	202.01

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few deals in parts of Kansas this afternoon with prices from \$116.00-\$117.00 live, which is down \$4.00-\$5.00 from last week's weighted average price. A couple of bids in the north have been noted at \$116.00 live but no sales have taken place. Asking prices are reported to be undefined. Active trading is not expected to surface before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	116.00-117.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	115.05	+0.55	Aug	139.27	+2.60	Jul	3.962	-25.0	Jul	11.332	-10.2	Spot	78.12	+0.00
Aug	111.45	+1.20	Sep	138.12	+2.27	Sep	4.022	-24.4	Aug	11.324	-12.6	Sep	78.14	+0.00
Oct	111.55	+0.87	Oct	136.80	+2.60	Dec	4.086	-25.0	Sep	11.176	-18.4	Dec	78.14	-0.01
Dec	112.52	+0.72	Nov	134.00	+2.65	Mar	4.156	-23.6	Nov	11.106	-22.0	Mar	78.17	+0.01
Feb	112.45	+0.52	Jan	129.02	+2.35	May	4.194	-23.0	Jan	11.074	-23.2	Jun	78.19	+0.00
Apr	112.05	+0.45	Mar	126.20	+2.60	Jul	4.226	-22.0	Mar	10.782	-21.2	Sep	78.21	+0.00

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com