



Daily Market Information Report - Wednesday, June 22, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date, which range from next week to the first week in July).

| | |
|------------------------|---------------|
| A Grade Steers | 248.00-255.00 |
| A Grade Heifers | 247.00-254.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 702** stockers

| Steers | Price Range | Top | Heifers | Price Range | Top |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| 1000+ | 150.00-167.00 | | 800+ | | |
| 800-1000 | 159.00-186.00 | | | | |

Good quality cattle sold slightly easier with heavy, fleshy, second cut cattle trading under pressure.

Today at **Ontario Stockyards Inc.: 134** Fed Cattle, **255** Cows, **16** Bulls & **18** Veal

| | Price Range | Top |
|---------------------------------------------------|--------------------|------------|
| Fancy Fed Steers | 146.00-151.00 | 158.50 |
| Fancy Fed Heifers | 146.00-151.00 | 164.00 |
| Good Quality Fed Steers & Heifers | 140.00-145.00 | |
| Aged & Medium Fed Steers & Heifers | 119.00-143.00 | |
| Good Beef Cows | 100.00-122.00 | 124.00 |
| Good Dairy Cows | 94.00-106.00 | 108.50 |
| Export Cows | 89.00-103.00 | 107.00 |
| Bulls | 106.00-133.00 | 140.00 |

Steers and heifers traded under pressure with fancy lots selling \$3.00-\$4.00 cwt lower. Heavier and plainer types took further losses. Cows and bulls traded actively with prices at least \$3.00-\$5.00 cwt higher. Veal sold steady to Monday. *300 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 21, 2016: 186 Fed Cattle, **44** Veal, **3** Bulls, **56** Cows & **179** Drop Calves (\$/hd.)

| | Price Range | Top | | Price Range | Top |
|-------------------------------|--------------------|------------|-----------------------------|--------------------|------------|
| Choice steers | 150.00-155.00 | | Good beef cows | 100.00-115.00 | |
| Good steers | 145.00-150.00 | | Good Holstein cows | 95.00-105.00 | |
| Choice heifers | 150.00-155.00 | 165.50 | D1 & D2 Cows | 85.00-95.00 | |
| Good heifers | 145.00-150.00 | | D3 & D4 Cows | 61.00-70.00 | |
| Good Holstein veal | 120.00-125.00 | 130.00 | Choice drop calves | \$300.00-\$400.00 | \$750.00 |
| Plain & heavy veal | 110.00-120.00 | | Good drop calves | \$200.00-\$300.00 | |
| Good beef bulls | 109.00-136.50 | | Plain & Newborns | \$100.00-\$200.00 | |

Fed cattle sold under pressure at lower prices. Veal traded strong and steady to last week. Cull cows and bulls sold strong with a good demand. Drop calves traded \$5.00 higher per head.

At **Renfrew Pontiac Livestock Ltd.:** June 21, 2016 – 5 Replacement Calves, 67 Cows & 11 Bulls

| | Price Range | Top |
|---------------------------|----------------------|-------------|
| Replacement Calves | \$260.00-\$290.00/hd | \$420.00/hd |
| Cows D1 & D2 | 104.00-115.00 | 127.00 |
| Cows D3 | 89.00-103.00 | |
| Cows D4 | 79.00-89.00 | |
| Bulls | 123.00-128.00 | 136.00 |

Cows were steady to last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--------------------------------------------|--------|----------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 60 | 141.10-155.112 | 148.19 | 162.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 117 | 147.00-154.25 | 150.77 | 159.00 |
| Cows | 427 | 81.27-110.73 | 96.13 | 127.00 |
| Bulls under 1600 lbs | 17 | 117.76-154.47 | 130.54 | 192.50 |
| Bulls over 1600 lbs | 17 | 118.18-137.82 | 127.27 | 148.99 |
| Veal over 600 lbs | 295 | 110.00-130.00 | 119.63 | 195.00 |
| Veal 125 lbs and less | 85 | 200.62-294.09 | 254.61 | 327.49 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 21, 2016 – 126** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 700-799 | 91.00-181.00 | 137.79 | 181.00 | 700-799 | 101.00-179.00 | 140.30 | 179.00 |
| 600-699 | 119.99-208.00 | 182.29 | 208.00 | 600-699 | 122.50-180.00 | 156.40 | 180.00 |
| 500-599 | 160.00-222.50 | 184.40 | 222.50 | 500-599 | 147.50-218.00 | 185.69 | 218.00 |
| 399- | 229.99-250.00 | 239.80 | 250.00 | 400-499 | 189.99-225.00 | 210.99 | 225.00 |

Stocker sale at: **Keady Livestock Market: June 21, 2016 - 427** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 154.50-171.25 | 164.51 | 171.25 | 900+ | 118.00-151.00 | 136.00 | 151.00 |
| 900-999 | 176.00-180.50 | 178.14 | 185.50 | 800-899 | 151.00-179.00 | 158.41 | 179.00 |
| 700-799 | 168.00-190.50 | 182.47 | 193.00 | 700-799 | 120.00-174.00 | 145.75 | 174.00 |
| 600-699 | 185.00-206.00 | 200.13 | 206.00 | 600-699 | 182.00-206.00 | 195.14 | 206.00 |
| 500-599 | 167.50-210.00 | 194.38 | 210.00 | 500-599 | 161.00-235.00 | 218.83 | 235.00 |
| 400-499 | 198.00-235.00 | 221.60 | 235.00 | | | | |

All weights and classes of stocker and feeder cattle sold on an easier market.

Stocker sale at: **Renfrew Pontiac Livestock: June 21, 2016 – 84** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 800-899 | 169.99-187.00 | 180.69 | 187.00 | 600-699 | 164.99-192.50 | 178.20 | 192.50 |
| 700-799 | 135.00-195.99 | 185.29 | 195.99 | | | | |
| 600-699 | 192.50-222.99 | 217.60 | 222.99 | | | | |
| 500-599 | 202.49-207.50 | 205.69 | 207.50 | | | | |

Stockers dropped \$5.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|-----------------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 220.42 | 198.59 |
| Change (from yesterday's close): | +2.27 | +0.38 |
| Current Five Day Average: | 221.89 | 200.84 |

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday was quiet. Canfax reports: "Buying interest is expected to improve this afternoon and light trade could develop. Morning technical support is improving and feedlots will be looking for steady money. This week's offering is reported to be smaller than last week in volume."

| | | | | |
|----------------|------|-----|-----------|-----|
| Steers | Live | N/T | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was extremely light in Kansas yesterday afternoon with sales from \$115.00-\$117.00 live averaging \$116.00 down \$5.00 from last week on average, but not enough sold to set the market trend for the week. Today, more sales in Kansas were noted at steady prices of \$116.00 live. Bids in Texas were at \$116.00 live while northern bids were \$116.00 live and \$184.00-\$186.00 dressed, with no selling interest reported. Active trade in these areas will likely not surface until Thursday at the earliest.

| | | |
|----------------------------------------------|------|--------|
| Choice and Select Steers and Heifers: | Live | 116.00 |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|-------------|--------|-------|---------------|--------|-------|------------|-------|------|-------------|--------|------|-------------|-------|-------|
| Jun | 115.35 | +0.30 | Aug | 140.17 | +0.90 | Jul | 3.930 | -3.2 | July | 11.374 | +4.2 | Spot | 77.95 | -0.18 |
| Aug | 111.62 | +0.17 | Sep | 138.80 | +0.67 | Sep | 3.982 | -4.0 | Aug | 11.372 | +4.6 | Sep | 77.97 | -0.17 |
| Oct | 111.72 | +0.17 | Oct | 137.37 | +0.57 | Dec | 4.040 | -4.6 | Sep | 11.236 | +6.0 | Dec | 77.98 | -0.17 |
| Dec | 112.62 | +0.10 | Nov | 134.50 | +0.50 | Mar | 4.106 | -5.0 | Nov | 11.166 | +6.0 | Mar | 78.00 | -0.17 |
| Feb | 112.50 | +0.05 | Jan | 129.75 | +0.72 | May | 4.142 | -5.2 | Jan | 11.142 | +6.6 | Jun | 78.02 | -0.17 |
| Apr | 112.00 | -0.05 | Mar | 126.95 | +0.75 | Jul | 4.166 | -6.0 | Mar | 10.776 | -0.4 | Sep | 78.04 | -0.17 |

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