



Daily Market Information Report - Thursday, June 23, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, June 22, 2016

A Grade Steers	248.00-255.00
A Grade Heifers	247.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 304 Fed Cattle, 425 Cows, 200 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	149.00-156.50	165.50
Good Fed Heifers	143.00-150.00	166.00
Good Cows	91.00-110.00	136.00
Steers 700 lbs +	128.00-151.00	
Lightweight Steers	178.00-219.00	
Heifers 700 lbs +	127.00-152.50	
Lightweight Heifers	157.00-182.50	227.00

Cows sold on a good demand at prices \$1.00-\$2.00 higher. Fed steers and heifers sold \$1.00 cwt lower. Stockers sold on a softer trade.

Today at **Ontario Stockyards Inc.: 400 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	108.50-156.50	133.66	203.92	900+	123.00-148.00	135.91	148.00
900-999	160.00-168.50	162.12	168.50	800-899	150.00-173.00	165.60	173.00
800-899	167.00-181.00	176.17	181.00	700-799	133.00-174.00	159.52	183.50
700-799	143.50-190.00	170.62	197.00	600-699	135.00-172.50	153.93	195.00
600-699	150.00-202.50	179.64	239.00	500-599	159.00-195.00	176.40	195.00
500-599	163.00-226.00	188.21	245.00	400-499	150.00-200.00	171.71	233.00
400-499	170.00-228.00	203.60	259.00	300-399	177.50-215.00	196.36	241.00
399-	210.00-241.00	227.22	241.00				

Replacements traded actively with prices fully steady to last week's market. Final results will be posted on Friday's report.

Today at **Brussels Livestock: 240 Veal**

	Price Range	Top
Good Beef Calves	150.00-210.00	245.00
Good Holsteins	115.00-130.00	140.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800+	105.00-115.00	120.00
Medium Holsteins	105.00-114.00	

Veal sold on a good demand at slightly higher prices.

At **Aylmer Stockyards Inc.: June 22, 2016 – 34 Veal, 104 Cows, 18 Fed Cattle, 125 Replacement Calves & 8 Stockers**

	Price Range	Avg.	Top
Fed Heifers, Dairy & dairy cross	94.49-125.00	114.59	125.00
Cows	59.99-118.99	92.40	118.99
Veal over 600 lbs	100.00-153.00	116.50	153.00
Replacement Calves	\$90.00-\$490.00/hd	\$264.92/hd	

Cull cows on a very strong market while veal traded on a steady market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	134.93-153.64	145.01	158.50
Large & Medium Frame Fed Heifers +1000 lbs	62	138.66-162.23	148.83	164.00
Cows	477	87.59-109.75	97.09	124.00
Bulls under 1600 lbs	9	116.78-134.44	125.92	150.00
Bulls over 1600 lbs	17	116.94-138.94	127.00	140.00
Veal over 600 lbs	18	104.00-128.50	120.81	191.00
Veal under 125 lbs	204	260.00-380.00	322.40	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 22, 2016 – 702** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-167.00	156.38	167.00	900+	N/T		
900-999	156.00-169.50	163.39	169.50	800-899			
800-899	167.00-186.00	175.47	186.00				

Good quality feeder cattle sold slightly easier with heavy, fleshy, second cut cattle trading under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.46	198.95
Change (from yesterday's close):	-0.62	+0.60
Current Five Day Average:+1.80	220.02	199.66

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday saw a light test at sharply lower prices. Canfax reports: "Wednesday saw light trade develop with dressed sales reported from 238.00-240.00 delivered. Initial sales are 12.00 lower than the previous week. By the sounds of things the few cattle that have traded this week are being scheduled for the first half of July delivery."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday afternoon with prices under pressure. Sales in the south were steady to Tuesday at \$116.00 live, but down \$4.00-\$5.00 from last week. A light trade in the north on Wednesday was from \$184.00-\$186.00 dressed, down \$9.00-\$11.00 from last week. However, today things are looking a little better with a couple of sales in the north surfacing at \$190.00 dressed, which is \$4.00 higher than yesterday's trade but still \$5.00 lower than last week. Asking prices are stronger today at \$118.00-\$120.00 live in the south and \$192.00 dressed in the north. Business will continue into Friday.

Choice and Select Steers and Heifers:	Live	116.00
	Rail	184.00-190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Jun	116.75	+1.40	Aug	142.37	+2.20	Jul	3.872	-5.6	July	11.244	-13.0	Spot	78.15	+0.20
Aug	113.85	+2.22	Sep	140.82	+2.02	Sep	3.924	-5.6	Aug	11.234	-13.6	Sep	78.14	+0.17
Oct	113.62	+1.90	Oct	139.15	+1.77	Dec	3.976	-6.2	Sep	11.090	-14.6	Dec	78.15	+0.17
Dec	114.40	+1.77	Nov	136.37	+1.87	Mar	4.052	-5.4	Nov	11.014	-15.2	Mar	78.17	+0.17
Feb	113.92	+1.42	Jan	131.77	+2.02	May	4.092	-5.0	Jan	10.990	-15.2	Jun	78.19	+0.17
Apr	113.15	+1.15	Mar	128.97	+2.02	Jul	4.120	-4.6	Mar	10.672	-10.4	Sep	78.22	+0.18