



Daily Market Information Report - Monday, June 27, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today **regardless of delivery date**).

A Grade Steers	246.00-255.00
A Grade Heifers	245.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 90 veal on offer

	Price Range	Top
Veal calves +600 lbs	103.50-120.00	166.50
Veal 451-600 lbs	94.00-105.00	105.00

Veal sold barely steady to \$5.00 lower.

At **Kawartha Lakes Community Sale Barn: June 25, 2016** – 131 cows, 4 bulls, 80 veal, 3 fed cattle, & 31 stockers

	Price Range	Average	Top
Cows	65.00-118.99	92.70	118.99
Bulls over 1600 lbs	92.00-115.50	103.69	115.50
Veal 600 lbs +	94.99-122.99	111.00	170.99
Veal 125-300 lbs	155.00-254.99	211.50	425.00
Veal under 125 lbs	164.99-304.30	222.59	383.30

Cull cows sold steady at \$1.00 - \$2.00 higher. All other classes of cattle sold actively at steady prices.

Stocker sale at **Brussels Livestock: June 24, 2016** – 854 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	148.25-158.25	153.37	162.50	+900 lbs	145.50-156.25	150.42	158.75
900-999	152.00-163.00	157.52	170.00	800-899	152.00-167.75	162.42	179.50
800-899	145.00-184.00	176.22	184.00	700-799	164.00-168.50	165.66	178.00
700-799	177.50-192.00	185.75	200.00	600-699	167.00-181.00	176.14	192.00
600-699	197.00-236.00	220.33	236.00	500-599	161.00-212.00	187.22	235.00
500-599	192.00-228.00	213.27	250.00	400-499	190.00-240.00	213.18	240.00
400-499	217.00-230.00	221.33	237.00				
399-	225.00-295.00	271.67	295.00				

Calves and yearlings sold on a steady trade.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 11, 2016	Week ending June 4, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,429	2,767	83,932
Steers & Heifers	362	363	19,505
Cows	1,554	1,994	55,222
Bulls	513	410	9,205

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 18, 2016	886	812
June 11, 2016	882	810
June 20, 2015	845	788

FEDERALLY INSPECTED CANADIAN SLAUGHTER

	Week Ending June 18, 2016	# of hd. change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	49,787	+612	1,144,062	+1%	+1%
Western Slaughter	39,626	+320	871,611	+1%	+0%
Eastern Slaughter	10,161	+292	272,451	+3%	+5%

USDA ESTIMATED CATTLE KILL

	Week Ending June 25, 2016	Previous Week	Year Ago
Grand Total	608,000	607,000	559,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 17, 2016	2.9067	2.5831
June 10, 2016	2.8667	2.6473
June 3, 2016	2.8727	2.6662

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.33	198.04
Change (from yesterday's close):	-1.53	+0.21
Current Five Day Average:	216.82	198.42

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is quiet today with asking prices starting out around \$118.00 - \$120.00 in the South and \$190.00 - \$192.00 in the North.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Jun	115.92	+1.22	Aug	140.17	+0.72	Jul	3.852	+0.6	Jul	11.330	+30.0	Spot	76.36	-0.71
Aug	112.02	+1.15	Sep	139.25	+0.97	Sep	3.892	+0.2	Aug	11.296	+28.2	Sep	76.36	-0.75
Oct	112.30	+1.42	Oct	137.87	+1.07	Dec	3.942	+0.0	Sep	11.140	+27.6	Dec	76.36	-0.76
Dec	113.22	+1.27	Nov	135.17	+0.97	Mar	4.010	-0.6	Nov	11.046	+26.2	Mar	76.36	-0.76
Feb	112.95	+1.07	Jan	131.00	+1.22	May	4.050	-0.6	Jan	11.014	+25.0	Jun	76.37	-0.75
Apr	112.27	+0.87	Mar	127.75	+0.55	Jul	4.084	-0.4	Mar	10.646	+16.6	Sep	76.38	-0.74

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