



## Daily Market Information Report – Tuesday, June 28, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

Prices reported for Monday, June 27, 2016

<b>A Grade Steers</b>	246.00-255.00
<b>A Grade Heifers</b>	245.00-254.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 200 Fed Cattle & 200 Cows**

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	149.00-152.00	170.00
<b>Second Cut Cattle</b>	144.00-149.00	
<b>Good Beef Cows</b>	105.00-110.00	119.00
<b>Export Cows</b>	89.00-94.00	98.00
<b>D1 &amp; D2</b>	86.00-93.00	
<b>D3</b>	82.00-85.00	

Fed steers and heifers sold on a good active trade at easier prices. Cows sold actively at easier prices.

Today at **Ontario Livestock Exchange: 333 Veal & 123 Cows**

	Price Range	Top
<b>Good quality Cows</b>	88.00-100.00	129.00
<b>Good Beef Veal</b>	142.00-174.00	
<b>Good Holstein Veal</b>	119.00-136.00	
<b>Medium Holstein Veal</b>	105.00-118.00	
<b>Plain Holstein Veal</b>	90.00-102.00	
<b>Heavy Holstein Veal</b>	113.00-121.00	

Veal sold on a steady market. Cows continue to sell steady.

Today at **Keady Livestock Market: 323 Stockers, 15 cows and bulls, & 101 drop calves**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	169.00-173.75	<b>900+</b>	103.00-148.00
<b>900-999</b>	173.25-175.00	<b>800-899</b>	146.00
<b>800-899</b>	177.50	<b>700-799</b>	172.00
<b>700-799</b>	200.00	<b>600-699</b>	193.50
<b>600-699</b>	N/T	<b>500-599</b>	207.00-207.50
<b>500-599</b>	217.50-221.00	<b>400-499</b>	N/T
<b>400-499</b>	N/T		
<b>Cull Cows</b>	88.50-117.00		
<b>Bulls</b>	116.00-126.50		

All classes of stocker and feeder cattle sold steady while cull cows and bulls sold slightly higher. Drop calves sold fully steady.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	226	77.06-105.16	86.38	124.00
Bulls under 1600 lbs	9	106.39-132.78	122.81	140.00
Bulls over 1600 lbs	9	118.72-137.83	126.01	138.50
Veal calves over 600 lbs	95	102.43-123.66	115.18	171.00
Veal calves under 125 lbs	451	233.10-347.44	300.63	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	208.14	197.33
<b>Change</b> (from yesterday's close):	-2.46	-0.06
<b>Current Five Day Average:</b>	215.03	198.02

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was very quiet. Trade is not expected until Thursday or Friday. Asking prices are around \$120.00 in the south and \$190.00 - \$192.00 in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Jun</b>	117.07	+1.15	<b>Aug</b>	140.67	+0.50	<b>Jul</b>	3.852	+0.00	<b>Jul</b>	11.504	+17.4	<b>Spot</b>	76.62	+0.25
<b>Aug</b>	112.72	+0.70	<b>Sep</b>	139.72	+0.47	<b>Sep</b>	3.886	-0.04	<b>Aug</b>	11.462	+16.4	<b>Sep</b>	76.63	+0.27
<b>Oct</b>	113.05	+0.75	<b>Oct</b>	138.25	+0.37	<b>Dec</b>	3.942	+0.00	<b>Sep</b>	11.302	+16.2	<b>Dec</b>	76.63	+0.27
<b>Dec</b>	113.90	+0.67	<b>Nov</b>	135.70	+0.52	<b>Mar</b>	4.006	-0.02	<b>Nov</b>	11.202	+15.4	<b>Mar</b>	76.64	+0.28
<b>Feb</b>	113.42	+0.47	<b>Jan</b>	131.55	+0.55	<b>May</b>	4.044	-0.04	<b>Jan</b>	11.166	+15.2	<b>Jun</b>	76.65	+0.28
<b>Apr</b>	112.55	+0.27	<b>Mar</b>	128.72	+0.97	<b>Jul</b>	4.082	-0.02	<b>Mar</b>	10.806	+16.0	<b>Sep</b>	76.66	+0.28

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)