



## Daily Market Information Report - Wednesday, June 29, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date, which range from next week to the first week in July).

<b>A Grade Steers</b>	246.00-255.00
<b>A Grade Heifers</b>	245.00-254.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 345** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	160.00-173.00		<b>800+</b>	N/T	

Feeder steers sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 140** Fed Cattle, **308** Cows, **9** Bulls & **11** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	143.00-148.00	153.00
<b>Fancy Fed Heifers</b>	146.00-152.00	166.00
<b>Good Quality Fed Steers</b>	137.00-142.00	
<b>Good Quality Fed Heifers</b>	138.00-145.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	123.00-140.00	
<b>Good Beef Cows</b>	93.00-116.00	117.50
<b>Good Dairy Cows</b>	92.00-98.00	100.50
<b>Export Cows</b>	84.00-96.00	98.50
<b>Bulls</b>	120.00-123.00	135.00

Steers and heifers traded under pressure at prices \$5.00 - \$6.00 lower on the better kinds. Most others took further losses. Cows traded under pressure with dairy types \$3.00-\$5.00 lower and beef breeds \$5.00-\$7.00 lower. Bulls traded easier while veal calves were steady to Monday. *350 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., June 28, 2016: 128** Fed Cattle, **29** Veal, **5** Bulls, **97** Cows & **177** Drop Calves (\$/hd.)

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00	186.00	<b>Good beef cows</b>	105.00-115.00	120.00
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	90.00-100.00	
<b>Choice heifers</b>	150.00-155.00	178.50	<b>D1 &amp; D2 Cows</b>	80.00-90.00	
<b>Good heifers</b>	145.00-150.00		<b>D3 &amp; D4 Cows</b>	70.00-80.00	
<b>Good Holstein veal</b>	115.00-125.00		<b>Choice drop calves</b>	\$300.00-\$375.00	\$490.00
<b>Plain &amp; heavy veal</b>	105.00-115.00		<b>Good drop calves</b>	\$200.00-\$300.00	
<b>Good beef bulls</b>	109.00-155.00		<b>Plain &amp; Newborns</b>	\$100.00-\$200.00	

Fed cattle sold steady to last week's market and slightly higher in some areas. Cull cows and bulls traded strong and steady to last week's trade. Veal and drop calves sold steady to last week.

At **Renfrew Pontiac Livestock Ltd.: June 28, 2016 – 14** Replacement Calves, **95** Cows & **12** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$250.00-\$280.00/hd.	\$330.00/hd.
<b>Cows D1 &amp; D2</b>	104.00-114.00	122.00
<b>Cows D3</b>	89.00-103.00	
<b>Cows D4</b>	80.00-90.00	
<b>Bulls</b>	121.00-127.00	130.00

Cows traded steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	56	144.32-152.31	148.03	170.00
Large & Medium Frame Fed Heifers +1000 lbs	122	141.00-152.50	147.28	160.50
Cows	482	73.71-107.12	90.82	137.99
Bulls under 1600 lbs	19	111.86-130.36	120.03	144.99
Bulls over 1600 lbs	23	118.17-127.52	122.12	136.00
Veal over 600 lbs	321	110.00-125.00	117.89	174.00
Veal 125 lbs and less	122	148.52-294.22	230.88	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 28, 2016 – 341** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	94.99-160.00	154.40	160.00	<b>900+</b>	112.99-130.00	117.39	130.00
<b>800-899</b>	119.99-169.50	152.40	169.50	<b>800-899</b>	90.00-161.00	147.30	161.00
<b>700-799</b>	109.00-184.00	154.69	184.00	<b>700-799</b>	97.49-168.99	147.10	168.99
<b>600-699</b>	117.50-200.99	181.09	200.99	<b>600-699</b>	122.50-188.50	168.50	188.50
<b>500-599</b>	112.50-212.00	163.50	212.00	<b>500-599</b>	112.50-206.99	149.70	206.99
<b>400-499</b>	150.00-229.99	193.90	229.99	<b>400-499</b>	150.00-194.99	164.70	194.99

Stocker sale at: **Keady Livestock Market: June 28, 2016 - 329** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	169.00-173.75	172.19	173.75	<b>900+</b>	103.00-148.00	125.50	148.00
<b>900-999</b>	173.25-175.00	174.07	175.00	<b>800-899</b>	146.00 (7 hd.)		
<b>800-899</b>	177.50 (44 hd.)		179.00	<b>700-799</b>	172.00 (25 hd.)		
<b>700-799</b>	200.00 (38 hd.)			<b>600-699</b>	193.50 (19 hd.)		197.00
<b>500-599</b>	217.50-221.00	219.83	221.00	<b>500-599</b>	207.00-207.50	207.13	207.50

All classes of stocker and feeder cattle sold steady.

Stocker sale at: **Renfrew Pontiac Livestock: June 28, 2016 – 164** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	103.00-105.00	103.89	105.00	<b>900+</b>	106.00-125.00	117.30	125.00
<b>900-999</b>	125.00-181.00	171.59	181.00	<b>800-899</b>	93.99-163.99	136.60	163.99
<b>800-899</b>	125.00-187.99	172.79	187.99	<b>700-799</b>	119.99-187.99	163.30	187.99
<b>700-799</b>	139.99-216.99	175.69	216.99	<b>600-699</b>	172.50-194.99	184.89	194.99
<b>600-699</b>	112.50-217.49	184.89	217.49	<b>500-599</b>	114.99-210.00	180.49	210.00
<b>500-599</b>	182.49-235.00	216.99	235.00	<b>400-499</b>	175.00-212.50	186.00	212.50
<b>300-399</b>	114.99-152.49	136.69	250.00				

Stockers held steady.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	209.38	196.15
<b>Change</b> (from yesterday's close):	+1.34	-0.29
<b>Current Five Day Average:</b>	213.01	197.67

### **ALBERTA DIRECT TRADE**

The Alberta direct trade on Tuesday was typically quiet. Due to the short holiday week, business will need to develop by late afternoon or Thursday. Trade volumes are anticipated to be thin.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade remains quiet today with a few asking prices around \$120.00 in the south and \$190.00 - \$192.00 in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	118.90	+1.82	<b>Aug</b>	143.05	+2.37	<b>Jul</b>	3.726	-12.4	<b>Jul</b>	11.444	-6.0	<b>Spot</b>	77.02	+0.40
<b>Aug</b>	114.12	+1.40	<b>Sep</b>	142.05	+2.32	<b>Sep</b>	3.776	-11.0	<b>Aug</b>	11.404	-5.6	<b>Sep</b>	77.04	+0.41
<b>Oct</b>	113.95	+0.90	<b>Oct</b>	140.45	+2.20	<b>Dec</b>	3.830	-11.2	<b>Sep</b>	11.230	-7.2	<b>Dec</b>	77.04	+0.41
<b>Dec</b>	114.37	+0.47	<b>Nov</b>	137.80	+2.10	<b>Mar</b>	3.902	-10.4	<b>Nov</b>	11.124	-7.6	<b>Mar</b>	77.05	+0.41
<b>Feb</b>	113.80	+0.37	<b>Jan</b>	133.47	+1.92	<b>May</b>	3.942	-10.2	<b>Jan</b>	11.084	-8.2	<b>Jun</b>	77.06	+0.41
<b>Apr</b>	113.00	+0.45	<b>Mar</b>	130.25	+1.52	<b>Jul</b>	3.974	-10.6	<b>Mar</b>	10.734	-7.2	<b>Sep</b>	77.07	+0.41

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