



## Daily Market Information Report - Thursday, June 30, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, June 29, 2016

<b>A Grade Steers</b>	246.00-255.00
<b>A Grade Heifers</b>	245.00-254.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 175 Fed Cattle, 314 Cows, 165 Stockers & 10 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	149.00-154.50	
<b>Good Fed Heifers</b>	147.00-152.50	
<b>Good Cows</b>	88.00-99.00	134.00
<b>Steers 700 lbs +</b>	154.00-182.00	
<b>Lightweight Steers</b>	174.00-222.50	
<b>Heifers 700 lbs +</b>	123.00-138.00	
<b>Lightweight Heifers</b>	132.00-174.00	

Cows sold on a strong demand at steady prices. Fed cattle sold firm at prices \$1.00 higher. Stockers traded actively steady to the early week's increase.

Today at **Ontario Stockyards Inc.: 338 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	150.50-163.00	160.37	163.00	<b>900+</b>	112.00-124.00	119.19	135.00
<b>900-999</b>	158.50-176.50	166.47	176.50	<b>800-899</b>	159.00-162.50	161.37	170.00
<b>800-899</b>	168.00-184.00	177.62	189.00	<b>700-799</b>	149.00-187.50	173.83	187.50
<b>700-799</b>	167.00-202.50	191.28	202.50	<b>600-699</b>	160.00-191.00	177.00	204.00
<b>600-699</b>	184.00-209.00	199.40	217.00	<b>500-599</b>	165.00-202.50	182.23	202.50
<b>500-599</b>	180.00-225.00	202.44	230.00	<b>400-499</b>	150.00-206.00	175.97	212.00
<b>400-499</b>	185.00-212.00	201.24	215.00	<b>300-399</b>	87.50-125.00	104.55	221.00
<b>399-</b>	202.50 (4 hd.)			<b>299-</b>	222.50 (1 hd.)		

Replacement cattle traded actively at fully steady to stronger prices. Final results will be posted on **Monday, July 4th**.

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	140.00-225.00	230.00
<b>Good Holsteins</b>	120.00-130.00	133.00
<b>Slightly Heavy Holsteins</b>	115.00-120.00	
<b>Heavy Holsteins 800+</b>	110.00-120.00	
<b>Medium Holsteins</b>	110.00-119.00	

Veal sold on a good active trade with Holstein calves selling steady and beef calves selling slightly higher.

At **Aylmer Stockyards Inc.: June 29, 2016 – 47 Veal, 115 Cows, 11 Fed Cattle, 85 Replacement Calves & 13 Stockers**

	Price Range	Avg.	Top
<b>Fed Heifers, dairy &amp; dairy cross</b>	115.99-130.49	125.80	130.49
<b>Cows</b>	62.50-123.99	94.89	123.99
<b>Veal over 600 lbs</b>	102.00-140.99	116.50	140.99
<b>Replacement Calves</b>	\$70.00-\$480.00/hd.	\$485.00/hd.	

All markets remain steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	139.87-149.63	146.19	153.00
Large & Medium Frame Fed Heifers +1000 lbs	52	131.96-158.44	143.73	166.00
Cows	632	78.17-107.11	91.86	123.99
Bulls under 1600 lbs	18	109.17-135.50	115.35	143.00
Bulls over 1600 lbs	16	115.44-142.06	125.76	149.00
Veal over 600 lbs	58	104.28-138.34	117.67	140.99
Veal under 125 lbs	156	205.00-270.00	234.53	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 29, 2016 – 345 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-173.00	164.75	173.00	900+	N/T		
900-999	174.00 (2 hd.)			800-899	N/T		

Feeder steers sold actively at stronger prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.32	196.41
Change (from yesterday's close):	+0.75	+0.53
Current Five Day Average:	211.31	197.17

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday saw scattered light trade and bids reported \$3.00 - \$5.00 cwt higher than the previous week. Follow up trade is anticipated but weekly sale volumes may be too slight to establish a market trend.

<b>Steers</b>	Live	N/T	Flat rail	240.00
<b>Heifers</b>	Live	N/T	Flat rail	240.00

### U.S. TRADE (U.S. funds)

The US cash cattle trade is reporting light volume evident in parts of Nebraska and Iowa at \$195.00 which is \$7.00 higher than last week's weighted averages. Asking prices remain firm at \$200.00 plus in the north and \$122.00 plus in the south.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	195.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
<b>Jun</b>	120.00	+1.10	<b>Aug</b>	144.30	+1.25	<b>Jul</b>	3.586	-14.0	<b>July</b>	11.750	+30.4	<b>Spot</b>	77.10	+0.08
<b>Aug</b>	114.82	+0.70	<b>Sep</b>	143.50	+1.45	<b>Sep</b>	3.654	-12.2	<b>Aug</b>	11.742	+33.6	<b>Sep</b>	77.12	+0.08
<b>Oct</b>	114.65	+0.70	<b>Oct</b>	141.97	+1.52	<b>Dec</b>	3.712	-11.6	<b>Sep</b>	11.622	+39.2	<b>Dec</b>	77.12	+0.08
<b>Dec</b>	114.95	+0.57	<b>Nov</b>	139.45	+1.65	<b>Mar</b>	3.794	-10.6	<b>Nov</b>	11.532	+40.6	<b>Mar</b>	77.13	+0.08
<b>Feb</b>	114.30	+0.50	<b>Jan</b>	135.17	+1.70	<b>May</b>	3.844	-9.6	<b>Jan</b>	11.482	+39.6	<b>Jun</b>	77.14	+0.08
<b>Apr</b>	113.50	+0.50	<b>Mar</b>	132.00	+1.75	<b>Jul</b>	3.892	-8.2	<b>Mar</b>	11.046	+31.2	<b>Sep</b>	77.16	+0.09