



Daily Market Information Report - Thursday, July 7, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, July 6, 2016

A Grade Steers	250.00-254.00
A Grade Heifers	249.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 251 Fed Cattle, 350 Cows, 115 Stockers & 25 Veal

	Price Range	Top
Good Fed Steers	154.00-161.75	166.75
Good Fed Heifers	154.00-162.50	169.00
Good Cows	94.00-110.00	142.00
Steers 700 lbs +	146.00-154.00	
Lightweight Steers	146.00-173.00	
Heifers 700 lbs +	148.00-170.00	
Lightweight Heifers	148.00-201.00	

Cows sold at prices \$1.00 higher. Stockers sold on a good steady trade. Fed cattle were selling at prices \$2.00 - \$3.00 higher on a good demand.

Today at **Ontario Stockyards Inc.:** 525 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-158.00	151.61	158.00	900+	153.00-174.75	167.50	174.75
900-999	155.50-176.00	164.72	176.00	800-899	162.00-170.00	164.97	170.00
800-899	164.00-189.00	175.09	189.00	700-799	172.00-191.00	179.41	191.00
700-799	175.00-206.50	195.61	206.50	600-699	180.00-198.00	191.30	199.00
600-699	194.00-239.00	223.71	239.00	500-599	172.00-217.00	200.90	217.00
500-599	195.00-236.50	215.41	253.00	400-499	202.50-220.00	211.48	220.00
400-499	200.00-246.00	220.87	246.00	300-399	217.50-237.50	227.17	260.00
399-	202.50-290.00	246.42	290.00	299-	280.00 (1 hd.)		

Replacement cattle were selling on a good active trade with the good quality cattle selling strong. Final results will be posted on Friday's report.

Today at **Brussels Livestock:** 220 Veal

	Price Range	Top
Good Beef Calves	150.00-220.00	222.00
Good Holsteins	110.00-123.00	126.00
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800+	110.00-118.00	
Medium Holsteins	100.00-110.00	

Holstein calves sold on a steady market with beef calves selling on a very strong trade at higher prices.

At **Aylmer Stockyards Inc.:** July 6, 2016 – 40 Veal, 96 Cows, 30 Fed Cattle, 83 Replacement Calves & 33 Stockers

	Price Range	Avg.	Top
Fed Heifers, dairy & dairy cross	105.00-135.00	117.39	135.00
Cows	63.00-128.00	93.20	128.00
Veal over 600 lbs	94.99-142.99	116.10	142.99
Replacement Calves	\$50.00-\$465.00/hd.	\$265.96/hd.	

Cows and replacement calves sold on a slightly stronger demand.
 Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	142.01-163.81	149.95	166.00
Large & Medium Frame Fed Heifers +1000 lbs	81	142.98-161.70	153.19	178.50
Cows	433	78.69-111.92	93.57	130.00
Bulls under 1600 lbs	21	102.29-128.86	115.75	132.00
Bulls over 1600 lbs	21	121.48-131.57	127.25	154.00
Veal over 600 lbs	60	99.59-136.29	116.70	142.99
Veal under 125 lbs	147	186.05-261.97	228.04	280.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 6, 2016 – 398 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-176.50	168.45	176.50	800-899	179.50 (4 hd.)		
900-999	175.50-178.00	175.90	178.00				

Feeder steers sold on a good demand at higher prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.32	197.03
Change (from yesterday's close):	+0.24	+0.10
Current Five Day Average:	208.73	195.27

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday saw no new trade to report however, dressed bids are sounding steady to a couple dollars higher than the previous week. Dressed bids have been reported anywhere from \$246.00 - \$250.00 delivered.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade is very quiet today with bids significantly below asking prices of \$124.00 - \$125.00 in the south and \$200.00 plus in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Aug	111.80 -1.00	Aug	143.62 -0.95	Jul	3.354 -0.2	Jul	10.542 -52.0	Spot	76.81 -0.35
Oct	112.22 -0.87	Sep	142.65 -1.05	Sep	3.416 +0.2	Aug	10.504 -51.0	Sep	76.80 -0.39
Dec	113.27 -0.70	Oct	141.27 -1.20	Dec	3.484 +0.2	Sep	10.340 -50.6	Dec	76.81 -0.39
Feb	113.15 -0.42	Nov	138.85 -1.22	Mar	3.572 -0.4	Nov	10.246 -48.4	Mar	76.82 -0.39
Apr	112.30 -0.32	Jan	134.57 -1.20	May	3.632 -0.2	Jan	10.246 -47.2	Jun	76.85 -0.38
Jun	106.30 -0.32	Mar	132.12 -0.80	Jul	3.686 +0.4	Mar	10.032 -38.4	Sep	76.87 -0.38