



Daily Market Information Report – Tuesday, July 12, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date*.

Prices reported for Monday July 11, 2016

A Grade Steers	255.00-259.00
A Grade Heifers	254.00-258.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **340** Fed Cattle & **250** Cows

	Price Range	Top
Choice Steers & Heifers	150.00-154.00	169.50
Second Cut Cattle	145.00-150.00	
Good Beef Cows	105.00-110.00	124.00
Export Cows	95.00-105.00	108.00
D1 & D2	90.00-95.00	
D3	85.00-90.00	

Fed steers and heifers sold on a good active trade at steady prices. Cows sold on a strong trade.

Today at **Ontario Livestock Exchange**: **280** Veal & **100** Cows

	Price Range	Top
Good quality Cows	89.30-104.00	123.00
Good Beef Veal	158.00-179.00	
Good Holstein Veal	116.00-130.00	
Medium Holstein Veal	105.00-115.00	
Plain Holstein Veal	90.00-100.00	
Heavy Holstein Veal	103.00-114.00	

Veal sold on a softer trade. Cull cows sold on a steady to softer trade.

Today at **Keady Livestock Market**: **406** Stockers, **30** cows and bulls, **80** drop calves

Steers	Price Range	Heifers	Price Range
Cows	90.00-100.00		

All classes of feeder and stocker cattle sold on a barely steady market. Cull cows and bulls also sold barely steady. Dollar calves traded easier with sales from \$250.00-\$380.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	256	76.82-100.53	86.48	111.00
Bulls under 1600 lbs	3	87.33-111.33	101.50	112.00
Bulls over 1600 lbs	11	107.91-123.50	113.70	128.50
Veal calves over 600 lbs	73	98.93-119.79	111.64	163.00
Veal calves under 125 lbs	480	154.42-275.19	217.78	495.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.08	196.84
Change (from yesterday's close):	+0.38	+1.44
Current Five Day Average:	209.20	196.07

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a handful of sales on Monday afternoon in Iowa from \$186.00-\$192.00 dressed and \$118.00 live, which is steady to slightly lower than last week's weighted average price, however not enough sold to establish a market. Today, a couple of sales in Nebraska were noted at \$188.00 dressed, which is steady to the bottom of last week's sales, while the south was untested. Asking prices are still poorly defined for the most part with just a few lists in the south asking \$120.00-\$122.00 live. Business could pick up as early as Wednesday given the short bought status of packers.

Choice and Select Steers and Heifers:	Live	118.00
	Rail	186.00-192.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	108.90	-0.45	Aug	138.60	-0.85	Jul	3.496	+6.0	Jul	11.072	+24.4	Spot	76.81	+0.64
Oct	108.90	-0.42	Sep	137.65	-0.70	Sep	3.522	+4.0	Aug	11.022	+25.2	Sep	76.81	+0.65
Dec	110.77	-0.10	Oct	136.60	-0.85	Dec	3.602	+4.6	Sep	10.926	+29.2	Dec	76.82	+0.65
Feb	111.00	-0.17	Nov	134.30	-0.92	Mar	3.686	+4.6	Nov	10.870	+32.0	Mar	76.84	+0.66
Apr	110.50	-0.07	Jan	131.60	-0.60	May	3.736	+4.2	Jan	10.864	+32.0	Jun	76.87	+0.67
Jun	104.40	-0.15	Mar	129.97	-0.72	Jul	3.782	+3.6	Mar	10.674	+31.2	Sep	76.91	+0.67

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