



Daily Market Information Report - Thursday, July 14, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, July 13, 2016

A Grade Steers	255.00-259.00
A Grade Heifers	254.00-258.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 290 Fed Cattle, 430 Cows, 203 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	153.00-160.00	166.00
Good Fed Heifers	153.00-157.50	167.00
Good Cows	89.00-99.00	138.00
Steers 700 lbs +	150.00-165.00	
Lightweight Steers	177.00-210.00	
Heifers 700 lbs +	146.00-161.00	
Lightweight Heifers	142.00-193.00	

Cows sold on a steady market. Fed steers and heifers sold at prices \$1.00-\$2.00 higher. Stockers sold on an active trade at steady prices.

Today at **Ontario Stockyards Inc.: 288 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.00-153.00	128.23	165.50	900+	124.00-134.50	131.34	137.50
900-999	185.00-8 hd			800-899	139.00-185.00	165.47	185.00
800-899	147.00-186.00	170.01	186.00	700-799	140.00-185.50	165.26	185.50
700-799	166.00-213.00	189.61	214.00	600-699	164.00-196.00	182.39	3197.50
600-699	203.00-250.00	234.35	250.00	500-599	152.50-202.00	182.34	202.00
500-599	185.00-246.00	226.73	246.00	400-499	161.00-210.00	186.08	210.00
400-499	207.50-261.50	232.66	261.50				

Replacement cattle sold actively with prices steady to strong.

Today at **Brussels Livestock: 130 Veal**

	Price Range	Top
Good Beef Calves	140.00-220.00	221.00
Good Holsteins	105.00-120.00	
Slightly Heavy Holsteins	105.00-115.00	
Heavy Holsteins 800+	100.00-115.00	
Plain Holsteins	60.00-85.00	

Holstein calves sold steady to the week's decline, beef calves sold steady.

At **Aylmer Stockyards Inc.: July 6, 2016 – 32 Veal, 72 Cows, 8 Fed Cattle, 4 bulls, 104 Replacement Calves & 11 Stockers**

	Price Range	Avg.	Top
Fed Heifers, dairy & dairy cross	71.99-123.99	107.49	123.99
Cows	73.49-123.99	93.30	123.99
Veal over 600 lbs	102.00-128.00	113.39	128.00
Replacement Calves	\$50.00-\$420.00/hd	\$200.00/hd	

Cows sold slightly easier.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	90	151.50-159.50	156.15	165.50
Large & Medium Frame Fed Heifers +1000 lbs	73	144.84-167.29	155.53	173.00
Cows	470	81.60-105.69	92.44	123.99
Bulls under 1600 lbs	15	109.63-124.57	117.85	142.00
Bulls over 1600 lbs	17	121.91-136.68	128.46	139.50
Veal over 600 lbs	52	97.15-124.77	111.23	152.00
Veal under 125 lbs	123	120.00-250.00	190.02	280.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 13, 2016 – 537** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.50-178.50	168.05	178.50	900+	158.50-174.50	168.13	174.50
900-999	167.00-181.00	174.86	181.00				

Feeder cattle sold on an active trade at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.46	193.96
Change (from yesterday's close):	+0.27	-1.55
Current Five Day Average:	207.93	196.04

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "dressed bids are sounding 3.00-5.00 lower than the previous week. Even though bids did strengthen from Wednesday morning to Wednesday afternoon, producers do not seem to be motivated at moving at lower money compared to last week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade saw just a handful of isolated sales in the north today at \$187.00 dressed, otherwise the market was at a standstill as sellers resisted bids of \$116.00-\$117.00 live. Continued strength in the cattle futures today has encouraged sellers to hold asking prices firm at \$120.00-\$122.00 live and \$190.00-\$192.00 dressed. At this point it appears that the bulk of business for this week will be delayed until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	187.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
							¢/bu			¢/bu				
Aug	112.72	+1.27	Aug	141.70	+2.42	Jul	3.622	-3.4	Jul	11.114	-16.4	Spot	77.60	+0.45
Oct	112.07	+0.72	Sep	141.10	+2.57	Sep	3.576	-4.2	Aug	10.836	-39.0	Sep	77.60	+0.45
Dec	113.35	+1.20	Oct	139.97	+2.27	Dec	3.646	-5.0	Sep	10.732	-39.4	Dec	77.61	+0.45
Feb	113.22	+1.10	Nov	137.20	+1.95	Mar	3.724	-4.6	Nov	10.622	-43.0	Mar	77.63	+0.45
Apr	112.45	+1.07	Jan	133.80	+1.45	May	3.772	-4.6	Jan	10.610	-43.0	Jun	77.65	+0.44
Jun	106.32	+1.17	Mar	132.37	+1.37	Jul	3.816	-4.4	Mar	10.454	-36.2	Sep	77.68	+0.43