



Daily Market Information Report - Thursday, July 21, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, July 20, 2016

A Grade Steers	248.00-256.00
A Grade Heifers	247.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 313** Fed Cattle, **375** Cows, **130** Stockers & **20** Veal

	Price Range	Top
Good Fed Steers	148.00-158.00	160.50
Good Fed Heifers	146.00-151.00	168.50
Good Cows	85.00-94.00	130.00
Steers 700 lbs +	175.00-200.00	208.00
Lightweight Steers	180.00-230.00	
Heifers 700 lbs +	130.00-155.00	
Lightweight Heifers	160.00-205.00	

Cows sold on a steady market. Fed steers and heifers sold under pressure at prices \$2.00-\$3.00 lower. A light offering of stocker cattle sold at steady prices.

Today at **Ontario Stockyards Inc.: 376** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-161.50	158.11	161.50	900+	129.00-155.00	144.44	160.00
900-999	135.00-150.00	147.58	150.00	800-899	134.00-165.50	149.15	165.50
800-899	165.00-188.00	177.37	188.00	700-799	155.00-177.00	164.74	177.00
700-799	152.50-195.00	179.27	195.00	600-699	150.00-185.00	170.92	199.00
600-699	169.00-225.00	198.10	243.00	500-599	149.00-187.00	162.756	197.50
500-599	165.00-244.00	205.58	254.00	400-499	178.00-211.00	190.67	211.00
400-499	170.00-228.00	205.83	262.00				
399	227.50-245.00	235.00	245.00				

A medium quality offering of replacements sold at mostly steady prices.

Today at **Brussels Livestock: 130** Veal

	Price Range	Top
Good Beef Calves	140.00-200.00	212.00
Good Holsteins	115.00-125.00	
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800+	105.00-115.00	
Medium Holsteins	100.00-110.00	

Veal sold on a good demand at slightly higher prices.

At **Aylmer Stockyards Inc.:** July 20, 2016 – 36 Veal, 80 Cows, 12 Fed Cattle, 2 bulls, 110 Replacement Calves & 29 Stockers

	Price Range	Avg.	Top
Fed Steers, dairy and dairy cross	119.99-130.00	124.10	130.00
Fed Heifers, dairy & dairy cross	101.00-117.99	112.59	117.9++9
Cows	63.00-106.00	87.19	106.00
Veal over 600 lbs	86.99-139.99	112.79	139.99
Replacement Calves	\$50.00-\$430.00/hd	204.53/hd	

Cows sold easier.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	65	148.00-154.50	152.00	166.00
Large & Medium Frame Fed Heifers +1000 lbs	69	141.00-155.00	146.46	166.75
Cows	541	72.51-98.89	85.60	107.50
Bulls under 1600 lbs	15	105.27-137.00	118.78	146.00
Bulls over 1600 lbs	19	117.00-132.37	123.27	144.50
Veal over 600 lbs	66	96.21-130.30	112.71	139.99
Veal under 125 lbs	203	120.00-230.00	173.42	262.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 20, 2016 – 739** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-174.50	166.84	174.50	900+	133.50-153.00	140.50	153.00
900-999	169.00-180.00	172.04	180.00	800-899	150.00-159.00	151.50	159.00
800-899	179.00-184.00	181.83	184.00				

Feeder cattle sold on an active trade at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.63	190.14
Change (from yesterday's close):	-0.68	-0.87
Current Five Day Average:	203.17	191.98

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "dressed bids have been reported from 242.00-245.00 delivered. Initial bids are 2.00-5.00 lower than the previous week. Asking prices have moderated from the start of the week, there have been indications if steady money was offered that would probably buy some cattle."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a light to moderate trade in the south yesterday with sales from \$114.50-\$116.00 live averaging \$115.00, down \$2.00 from last week. In the north a very light test was reported from \$184.00-\$186.00 averaging \$185.80 down \$1.00-\$2.00 from last week on average. This morning a few bids surfaced in the north from \$181.00-\$184.00 dressed with no sales reported. By afternoon, the futures had dropped sharply and bids disappeared, while asking prices were undefined also. More business is expected but will probably be delayed until tomorrow, possibly after the Cattle On Feed Report is released in the afternoon.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	107.52	-1.90	Aug	134.40	-4.22	Sep	3.342	-3.2	Aug	10.324	+5.4	Spot	76.39	-0.17
Oct	105.70	-2.37	Sep	133.45	-4.12	Dec	3.406	-3.4	Sep	10.254	+5.2	Sep	76.39	-0.18
Dec	107.27	-2.52	Oct	132.70	-3.72	Mar	3.502	-3.0	Nov	10.124	+3.4	Dec	76.41	-0.17
Feb	107.42	-2.65	Nov	130.30	-3.40	May	3.560	-3.0	Jan	10.126	+3.4	Mar	76.43	-0.17
Apr	106.82	-2.32	Jan	127.72	-2.67	Jul	3.606	-3.2	Mar	10.044	+2.4	Jun	76.47	-0.47
Jun	100.77	-2.32	Mar	126.07	-2.47	Sep	3.652	-2.4	May	9.992	+0.4	Sep	76.51	-0.15

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