



Daily Market Information Report - Friday, July 22, 2016

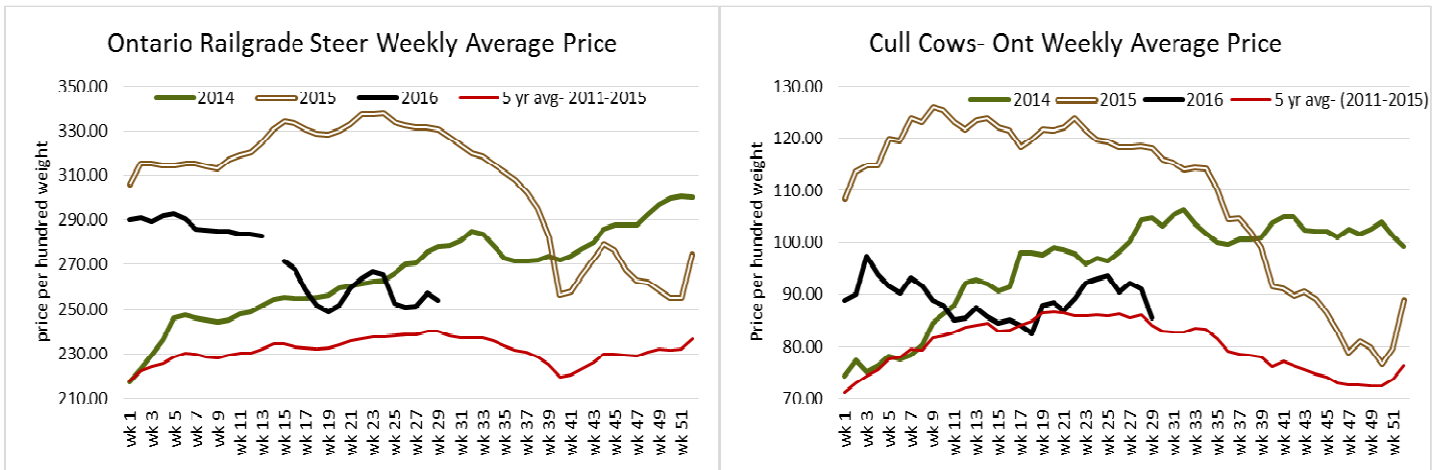
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers No orders

A Grade Heifers No orders



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 800 Stockers (100 yearlings left to sell)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-169.00	154.45	171.00	900+	139.00-153.50	145.87	154.00
900-999	134.00-179.00	169.29	179.00	800-899	148.00-158.00	153.57	159.00
800-899	172.50-191.00	183.92	192.00	700-799	147.00-176.00	162.06	176.00
700-799	169.00-205.00	180.98	208.00	600-699	145.00-188.00	173.54	188.00
600-699	168.00-227.00	194.36	232.00	500-599	163.00-197.00	186.58	202.00
500-599	180.00-242.00	217.58	242.00	400-499	122.00-220.00	1780.17	225.00
400-499	200.00-257.00	231.36	257.00	300-399	210.00-217.00	214.40	255.00
399-	210.00-260.00	233.57	260.00				

Calves and yearlings sold on an active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	81	131.23-151.93	144.32	160.50
Large & Medium Frame Fed Heifers +1000 lbs	89	129.00-148.37	140.58	168.50
Fed steers, dairy and dairy cross	107	126.44-131.34	129.08	134.00
Fed heifers, dairy and dairy cross	22	107.00-121.45	114.99	124.00
Cows	499	75.27-97.74	85.15	138.00
Bulls (all weights)	26	117.40-137.84	126.87	147.00
Veal +600 lbs	130	97.38-150.96	117.44	212.00
Veal Calves 125 lbs & under	185	45.89-154.22	113.26	310.00

Stocker sale at: **Ontario Livestock Exchange, July 21, 2016 – 130 Stockers**

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
900-999	144.00-175.00	163.05	175.00	900+	125.00-135.00	129.57	150.00

A light offering of feeder cattle sold steady.

Stocker sale at: **Ontario Stockyards Inc., July 21, 2016 – 363 Stockers**

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
1000+	154.00-161.50	158.11	161.50	900+	129.00-155.00	144.44	160.00
900-999	135.00-150.00	147.58	150.00	800-899	134.00-165.50	149.15	165.50
800-899	165.00-188.00	177.37	188.00	700-799	155.00-177.00	164.74	177.00
700-799	152.50-195.00	179.27	195.00	600-699	150.00-185.00	170.92	199.00
600-699	169.00-225.00	198.10	243.00	500-599	149.00-187.00	162.75	197.50
500-599	165.00-244.00	205.58	254.00	400-499	178.00-211.00	190.67	211.00
400-499	170.00-228.00	205.83	262.00				
399-	227.50-245.00	235.00	245.00				

A medium quality offering of replacement cattle sold at mostly steady prices.

Stocker sale at: **Ottawa Livestock Exchange, July 21, 2016 – 88 Stockers**

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
700-799	132.00-210.00	178.80	210.00	600-699	174.00-188.00	181.60	188.00
600-699	161.00-229.00	200.13	229.00	500-599	134.00-197.00	174.44	197.00
500-599	178.00-222.00	203.50	222.00				
400-499	199.00-210.00	204.60	238.00				

Price Comparison- last week's average price compared to the previous week & the same time last year.

	This week - Avg Price	Previous week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	2016			2015	
Fed steer live 1250+	147.73	152.61	-4.88	195.40	-47.67
Fed heifer live 1000+	143.02	151.30	-8.28	190.59	-47.57
Rail steer	253.75	257.25	-3.50	330.50	-76.75
Rail heifer	252.75	256.25	-3.50	329.50	-76.75
Cull cow	85.49	91.10	-5.61	118.19	-32.70
Stocker Steers	2016	2016		2015	
400-499	201.05	205.00	-3.95	302.69	-101.64
500-599	204.59	216.50	-11.91	313.35	-108.76
600-699	195.02	197.84	-2.82	298.76	-103.74
700-799	180.47	174.22	+6.25	268.70	-88.23
800-899	172.45	177.47	-5.02	235.17	-62.72
900-999	171.90	174.02	-2.12	240.22	-68.32
1000+	165.18	166.25	-1.07	229.11	-63.93
Heifers					
300-399	200.28	173.42	+26.86	255.09	-54.81
400-499	193.07	190.30	+2.77	269.47	-76.40
500-599	176.87	182.17	-8.30	286.36	-109.49
600-699	170.76	177.47	-6.71	263.80	-93.04
700-799	167.23	157.88	+9.35	254.49	-87.26
800-899	159.20	166.71	-7.51	237.16	-77.96
900+	148.42	158.91	-10.49	222.07	-73.65

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.36	189.96
Change (from yesterday's close):	-0.34	+0.14
Current Five Day Average:	202.31	191.34

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, July 21, 2016	247.00-248.75	-5.67

ALBERTA DIRECT TRADE

The Alberta direct trade this week was light with live steers averaging \$1.53 below last week while steers on the rail averaged \$5.29 lower. Heifers averaged \$5.08 below last week with no live sales reported. Canfax noted: "Packers are not long bought, buyers were indicating cattle that they bought this week would be lifted in 2-3 weeks."

Steers	Live	145.00	Flat rail	238.50-243.50
Heifers	Live	N/T	Flat rail	238.50-243.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested as cattle futures rallied with triple digit gains. Although bids did develop in the south at \$113.00 live and \$180.00-\$182.00 dressed in the north, sellers showed no interest. At this point it appears that this week's business is completed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
Aug	109.95	+2.42	Aug	137.20	+2.80	Sep	3.350	+0.6	Aug	10.164	-26.0	Spot	76.06	-0.33			
Oct	108.07	+2.37	Sep	135.82	+2.37	Dec	3.416	+1.0	Sep	9.986	-26.6	Sep	76.07	-0.33			
Dec	109.20	+1.92	Oct	134.80	+2.10	Mar	3.514	+1.2	Nov	9.882	-24.2	Dec	76.09	-0.33			
Feb	109.32	+1.90	Nov	132.47	+2.17	May	3.570	+1.0	Jan	9.892	-23.4	Mar	76.12	-0.32			
Apr	108.52	+1.70	Jan	130.00	+2.27	Jul	3.624	+1.6	Mar	9.822	-22.2	Jun	76.16	-0.31			
Jun	102.35	+1.57	Mar	128.72	+2.65	Sep	3.670	+1.6	May	9.782	-21.0	Sep	76.21	-0.30			

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