



Daily Market Information Report - Wednesday, July 27, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 238.00-250.00 with delivery anywhere from this week to mid-August.
A Grade Heifers 237.00-249.00 "

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 720** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	156.00-171.00		900+	145.00-158.00	
800-1000	187.00-191.50		600-800	149.00-154.00	

Feeder cattle sold under pressure at prices \$2.00-\$3.00 easier.

Today at **Ontario Stockyards Inc.: 145** Fed Cattle, **198** Cows, **19** Bulls & **40** Veal

	Price Range	Top
Fancy Fed Steers	150.00-155.00	167.00
Fancy Fed Heifers	150.00-155.00	166.00
Good Quality Fed Steers	143.00-148.00	
Good Quality Fed Heifers	143.00-148.00	
Aged & Medium Fed Steers & Heifers	130.00-141.00	
Good Beef Cows	87.00-99.00	100.00
Good Dairy Cows	80.00-86.00	87.50
Export Cows	74.00-84.00	85.50
Bulls	112.00-131.00	136.00

Steers and heifers traded at about steady prices, with extra fancy lots bringing further premiums. Cows sold under pressure with prices at least \$2.00-\$4.00 lower. Bulls sold about steady. *400 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 26, 2016: 106 Fed Cattle, **48** Veal, **2** Bulls, **54** Cows & **164** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	155.00-166.00	170.00	Good beef cows	N/T	
Good steers	145.00-150.00		Good Holstein cows	80.00-90.00	
Choice heifers	150.00-160.00		D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	40.00-60.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$250.00-\$480.00/hd	
Plain & heavy veal	100.00-110.00		Good drop calves	\$120.00-\$200.00/hd	
Good beef bulls	105.00-125.00		Plain & Newborns	\$20.00-\$80.00/hd	

At **Renfrew Pontiac Livestock Ltd.: July 26, 2016 – 13** Replacement Calves, **83** Cows & **10** Bulls

	Price Range	Top
Replacement Calves	\$180.00-\$215.00/hd	\$330.00/hd
Cows D1 & D2	104.00-108.00	113.00
Cows D3	86.00-103.00	
Cows D4	81.00-86.00	
Bulls	115.00-124.00	134.00

Cows sold \$2.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	136.00-158.50	146.11	168.00
Large & Medium Frame Fed Heifers +1000 lbs	112	128.00-146.00	141.33	150.25
Cows	504	68.15-96.40	83.52	123.00
Bulls under 1600 lbs	16	106.53-142.49	119.69	169.9
Bulls over 1600 lbs	17	105.97-123.35	116.30	135.49
Veal over 600 lbs	294	105.00-119.00	112.12	186.00
Veal 125 lbs and less	146	90.27-181.99	141.90	279.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 26, 2016 – 238** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-169.99	152.40	169.99	700-799	122.50-168.99	150.60	168.99
700-799	107.00-186.00	161.20	186.00	600-699	114.99-180.00	158.20	180.00
600-699	109.00-217.49	179.89	217.49	500-599	107.49-185.00	147.99	185.00
500-599	157.00-233.99	207.90	233.99	400-499	144.99-208.00	160.89	208.00
400-499	175.00-252.49	213.30	252.49				
399-	260.00-275.00	267.39	275.00				

Stocker sale at: **Keady Livestock Market: July 26, 2016 - 312** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.75-165.75	160.27	165.75	700-799	142.50-172.00	162.30	172.00
900-999	150.00-172.00	166.88	172.00	600-699	162.50-182.00	177.13	182.00

Heavier stocker/feeder cattle sold at prices \$1.00-\$2.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: July 26, 2016 – 89** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-184.49	177.89	184.49	900+	125.00-153.00	141.39	153.00
600-699	157.49-220.00	192.10	220.00	700-799	167.50-175.00	171.99	175.00
500-699	139.99-217.49	176.09	217.49	600-699	100.00-175.00	156.09	175.00
400-499	227.99			500-599	137.50-210.00	182.29	210.00

Stockers sold at prices \$2.00-\$5.00 cwt lower.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	199.97	190.60
Change (from yesterday's close):	+0.04	-0.22
Current Five Day Average:	200.13	190.13

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, but some scattered trade could develop this afternoon. Canfax reports: "Technical price levels are unchanged from Monday. Compared to last week the market tone is steady to higher. Even though fed prices are falling well short from a break even standpoint strong basis levels are encouraging producers to market cattle."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with no bids on the table. Asking prices are around \$118.00 live in the south and \$190.00 dressed in the north. Business is not expected to surface before Thursday at the earliest.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	113.95	+0.07	Aug	142.27	-0.17	Sep	3.356	+3.2	Aug	10.104	+17.0	Spot	75.70	-0.08
Oct	113.05	+0.47	Sep	141.12	+0.10	Dec	3.430	+3.4	Sep	9.996	+14.6	Sep	75.72	-0.08
Dec	113.90	+0.55	Oct	140.25	+0.02	Mar	3.516	+2.6	Nov	9.860	+12.2	Dec	75.74	-0.08
Feb	113.12	+0.10	Nov	137.35	-0.32	May	3.570	+2.4	Jan	9.862	+11.6	Mar	75.77	-0.08
Apr	111.67	-0.02	Jan	133.60	-0.82	Jul	3.620	+2.4	Mar	9.750	+11.6	Jun	75.80	-0.08
Jun	105.22	+0.10	Mar	133.02	-0.80	Sep	3.654	+2.0	May	9.702	+11.2	Sep	75.84	-0.09

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