



Daily Market Information Report - Tuesday, August 2, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	248.00-252.00
A Grade Heifers	247.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 125 Fed Cattle and 180 Cows

	Price Range	Top
Choice Steers & Heifers	147.00-152.00	157.00
Second Cut Cattle	143.00-147.00	
Good Beef Cows	92.00-96.00	117.00
Export Cows	85.00-90.00	96.00
D1 & D2	80.00-85.00	
D3	75.00-80.00	
D4	70.00-75.00	

Fed steers and heifers sold on a good demand at prices \$4.00-\$5.00 higher. Cull cows sold stronger at prices \$2.00-\$3.00 higher.

Today at **Ontario Livestock Exchange**: 265 Veal & 112 Cows

	Price Range	Top
Top quality Cows	83.00-93.00	121.50
Beef Veal	150.00-194.00	
Good Holstein Veal	118.00-129.00	
Medium Holstein Veal	106.00-117.00	
Plain Holstein Veal	99.00-108.00	
Heavy Holstein Veal	109.00-114.50	

Veal sold on a slightly stronger trade. Fed cows sold on an active trade at higher prices.

Today at **Keady Livestock Market**: 298 Stockers, 57 cows and bulls

Cows	80.00-100.00
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All classes of feeder and stocker cattle sold on an active demand at steady prices. Cull cows sold steady.

At **Kawartha Lakes Co-op Auction Market**: July 30, 2016 – 3 fed cattle, 127 cows, 9 bulls, 28 veal & 21 stockers

	Price Range	Average	Top
Cows	57.99-98.99	81.39	116.99
Bulls under 1600 lbs	112.90-169.99	129.49	169.99
Bulls over 1600 lbs	112.00-132.00	122.19	132.00
Veal 126-300 lbs	100.00-155.00	133.89	225.00
Veal under 125 lbs	100.00-150.00	132.40	150.00

Cows, bulls and veal all sold on a steady market. Drop calves sold stronger than last week when the weather was extremely hot.

At **Ontario Stockyards Inc, August 1, 2016: 39** veal on offer.

	Price Range	Top
Veal calves +600 lbs	100.50-128.50	174.50

A light run of veal sold on a slightly stronger market.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	366	65.32-96.44	80.33	116.99
Bulls (all weights)	19	105.06-138.66	119.64	169.99
Veal Calves under 125 lbs	487	121.10-195.67	159.83	300.00

Stocker sale at **Brussels Livestock: July 29, 2016 – 652** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-159.50	154.28	160.50	+900 lbs	142.00-153.00	148.26	156.00
900-999	154.00-167.00	159.19	176.00	800-899	151.00-174.00	160.18	174.00
800-899	156.00-183.00	171.80	183.00	700-799	155.00-176.00	166.44	176.00
700-799	144.00-176.50	168.13	176.50	600-699	160.00-187.00	175.24	187.00
600-699	154.00-195.00	176.50	204.00	500-599	130.00-165.00	153.36	179.00
500-599	191.00-209.00	202.36	209.00	400-499	177.00-192.00	182.00	192.00
400-499	200.00-242.00	221.56	242.00				
399-	240.00-260.00	254.40	260.00				

Calves and yearlings sold on a strong active trade with calves selling steady and yearlings \$2.00-\$3.00 higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 16, 2016	Week ending July 9, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,516	2,384	96,857
Steers & Heifers	354	219	21,540
Cows	1,819	1,655	63,558
Bulls	343	510	11,759

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 23, 2016	901	817
July 16, 2016	896	826
July 25, 2015	870	798

FEDERALLY INSPECTED CANADIAN SLAUGHTER

	Week Ending July 26, 2016	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,871	+6,691	1,402,182	+13%	+3%
Western Slaughter	45,662	+5,621	1,077,769	+14%	+2%
Eastern Slaughter	11,209	+1,070	324,413	+11%	+6%

USDA ESTIMATED CATTLE KILL

	Week Ending July 30, 2016	Previous Week	Year Ago
Grand Total	581,000	595,000	532,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 15, 2016	2.7704	2.5935
July 8, 2016	2.7639	2.5194
July 1, 2016	2.8024	2.5894

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	198.40	191.19
Change (from yesterday's close):	+0.70	+0.97
Current Five Day Average:	198.61	190.08

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Friday afternoon, was moderate with live sales from \$114.00-\$118.00, with steers averaging \$117.00, up \$2.36 from the previous week, while heifers averaged \$116.64 up \$1.86. On the rail steers sold from \$184.00-\$188.00 dressed with steers averaging \$186.08 up \$1.33, while heifers averaged \$186.06 up \$1.61 from the week before. On Monday the market was quiet as new show lists were distributed. Bids and asking prices did not develop on Monday as live cattle futures increased sharply, while feeder cattle futures were up the limit to sharply higher. Today a couple of bids starter bids surfaced in the north at \$186.00 dressed but sellers showed no interest. Asking prices continue to be undefined but are expected to be higher than last week. Active trading is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **Monday** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Aug	115.92	+2.85	Aug	144.55	+4.50	Sep	3.256	-8.6	Aug	9.900	-36.4	Spot	76.34	-0.32
Oct	114.07	+2.35	Sep	143.07	+4.50	Dec	3.342	-8.4	Sep	9.812	-38.6	Sep	76.36	-0.33
Dec	114.60	+2.20	Oct	141.87	+4.15	Mar	3.432	-8.2	Nov	9.614	-41.4	Dec	76.39	-0.33
Feb	113.95	+2.15	Nov	139.30	+4.05	May	3.490	-8.2	Jan	9.620	-41.0	Mar	76.41	-0.33
Apr	112.30	+2.07	Jan	135.82	+4.05	Jul	3.546	-8.0	Mar	9.534	-38.4	Jun	76.43	-0.33
Jun	106.20	+2.00	Mar	133.87	+3.30	Sep	3.596	-7.2	May	9.504	-35.6	Sep	76.46	-0.33

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Aug	116.22	+0.30	Aug	145.47	+0.92	Sep	3.242	-1.4	Aug	9.852	-10.6	Spot	76.40	+0.06
Oct	114.57	+0.50	Sep	143.87	+0.80	Dec	3.340	-0.2	Sep	9.712	-10.0	Sep	76.42	+0.06
Dec	114.87	+0.27	Oct	142.07	+0.20	Mar	3.436	+0.4	Nov	9.530	-8.4	Dec	76.44	+0.06
Feb	113.95	+0.00	Nov	139.20	-0.10	May	3.504	+1.4	Jan	9.542	-7.6	Mar	76.47	+0.07
Apr	112.27	-0.02	Jan	135.27	-0.55	Jul	3.566	+2.0	Mar	9.484	-5.0	Jun	76.50	+0.07
Jun	106.25	+0.05	Mar	133.52	-0.35	Sep	3.630	+3.2	May	9.474	-3.0	Sep	76.53	+0.07