



Daily Market Information Report - Wednesday, August 3, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	248.00-252.00
A Grade Heifers	247.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 443** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	162.00-175.25		900+	160.50-168.00	
900-1000	165.00-197.00		600-800	177.00-179.00	
600-800	195.00-210.25				

Feeder cattle sold on a good active trade at steady prices, with light weight cattle selling slightly stronger.

Today at **Ontario Stockyards Inc.: 182** Fed Cattle, **257** Cows, **26** Bulls & **15** Veal

	Price Range	Top
Fancy Fed Steers	148.00-156.00	167.00
Fancy Fed Heifers	148.00-153.00	161.50
Good Quality Fed Steers	142.00-147.00	
Good Quality Fed Heifers	142.00-147.00	
Aged & Medium Fed Steers & Heifers	140.00-148.00	
Good Beef Cows	89.00-106.00	109.50
Good Dairy Cows	82.00-90.00	92.50
Export Cows	78.00-89.00	91.50
Bulls	110.00-135.00	137.00

Steers and heifers traded slightly easier on the better quality lots. Most others sold lower. A very few extra fancies brought premiums. Cows sold actively at mostly steady prices. Bulls continue to sell fully steady to strong. Veal sold steady to Monday. *400 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., August 2, 2016: 125 Fed Cattle, **37** Veal, **4** Bulls, **62** Cows & **187** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	157.00	Good beef cows	90.00-100.00	110.50
Good steers	145.00-150.00		Good Holstein cows	80.00-90.00	
Choice heifers	150.00-155.00	158.25	D1 & D2 Cows	70.00-80.00	
Good heifers	146.00-150.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$600.00-\$700.00	\$820.00
Plain & heavy veal	100.00-110.00		Good drop calves	\$120.00-\$200.00	
Good beef bulls	105.00-123.50		Plain & Newborns	\$50.00-\$100.00	

Fed cattle sold strong with good demand. Cows, veal and bulls all traded steady to last week's sale. Drop calves sold under extreme pressure with a few fancy calves bringing a good premium.

At **Renfrew Pontiac Livestock Ltd.:** August 2, 2016 – 13 Replacement Calves, 39 Cows & 7 Bulls

	Price Range	Top
Replacement Calves	\$140.00-\$210.00/head	\$300.00/head
Cows D1 & D2	103.00-107.00	114.00
Cows D3	85.00-103.00	
Cows D4	80.00-102.00	
Bulls over 1600 lbs	121.99-131.00	

Cows sold on a barely steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	30	142.00-155.00	149.88	156.00
Large & Medium Frame Fed Heifers +1000 lbs	61	142.00-152.00	148.39	157.00
Cows	394	68.05-95.91	83.16	137.00
Bulls under 1600 lbs	6	99.66-113.42	105.61	136.00
Bulls over 1600 lbs	23	114.85-130.15	122.71	140.00
Veal over 600 lbs	262	108.00-123.00	115.07	194.00
Veal 125 lbs and less	78	78.46-163.75	121.15	335.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 2, 2016 – 235** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	139.99-155.00	146.50	155.00	900+	69.99-123.99	96.69	123.99
700-799	86.99-184.00	144.99	184.00	800-899	80.00-140.99	107.40	140.99
600-699	105.00-198.99	161.49	198.99	700-799	94.99-153.00	134.40	153.00
500-599	120.99-212.50	172.90	212.50	600-699	97.99-169.50	145.90	169.50
400-499	122.50-177.49	153.89	200.00	500-599	142.99-180.00	156.20	180.00
399-				400-499	139.99-189.99	157.40	189.99

Stocker sale at: **Keady Livestock Market: August 2, 2016 - 295** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.50-156.00	154.54	156.00	900+	141.00-143.00	141.71	143.00
900-999	175.25-180.00	177.83	180.00	700-799	157.50-161.50	160.60	161.50
800-899	190.50-199.50	194.89	199.50				
700-799	198.00-204.00	201.50	204.00				

A light run of stocker and feeder cattle sold on an active demand at steady prices.

Stocker sale at: **Renfrew Pontiac Livestock: August 2, 2016 – 88** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	122.50-177.00	157.09	177.00	600-699	105.00-169.99	162.59	169.99
600-699	112.50-167.99	159.60	167.99	500-599	152.49-164.99	160.40	164.99
500-699	152.49-160.00	156.20	160.00				
400-499	112.50-218.00	166.50	218.00				

A seasonally light run of stockers sold at prices \$10.00-\$20.00 cwt lower.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	199.81	192.42
Change (from yesterday's close):	+1.41	+0.963
Current Five Day Average:	198.30	190.21

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however a few scattered deals could start to surface this afternoon. Canfax reports that: "Technical price levels have improved from Monday. There have been reports of some big cattle laying around, locally carcass weights are once again becoming an issue with producers looking for flat cash bids with no weight breaks or negotiating weight breaks larger than 1,000 lb."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested again today, however a few starter bids did surface this afternoon at \$114.00 live in the south, down \$3.00 from last week on average. Northern bids were noted today at \$188.00 dressed which is steady to the top sales reported last week and around \$2.00 stronger than last week's weighted average. Asking prices are sitting at \$120.00-\$122.00 live in the south and \$190.00-\$192.00 dressed in the north. It could be Friday before we see any trade develop if sellers hold out for the higher asking prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	116.75	+0.52	Aug	147.47	+2.00	Sep	3.250	+0.6	Aug	9.904	+5.2	Spot	76.46	+0.06
Oct	115.20	+0.62	Sep	145.60	+1.72	Dec	3.350	+1.0	Sep	9.734	+2.2	Sep	76.48	+0.06
Dec	115.47	+0.60	Oct	143.70	+1.62	Mar	3.450	+1.2	Nov	9.554	+2.4	Dec	76.51	+0.07
Feb	114.82	+0.87	Nov	140.72	+1.52	May	3.516	+1.2	Jan	9.554	+1.2	Mar	76.54	+0.07
Apr	113.22	+0.95	Jan	136.42	+1.15	Jul	3.580	+1.2	Mar	9.476	-0.6	Jun	76.57	+0.07
Jun	107.07	+0.82	Mar	134.35	+0.82	Sep	3.646	+1.6	May	9.472	-0.2	Sep	76.60	+0.07

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