



## Daily Market Information Report - Thursday, August 4, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, August 3, 2016

<b>A Grade Steers</b>	248.00-252.00
<b>A Grade Heifers</b>	247.00-251.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 261 Fed Cattle, 300 Cows, 179 Stockers & 10 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	146.00-151.00	157.50
<b>Good Fed Heifers</b>	144.00-149.75	160.50
<b>Good Cows</b>	81.00-93.00	130.00
<b>Steers 700 lbs +</b>	165.00-193.50	
<b>Lightweight Steers</b>	168.00-230.00	
<b>Heifers 700 lbs +</b>	149.00-158.00	
<b>Lightweight Heifers</b>	158.00-177.50	

Cows sold on a steady market. Fed steers and heifers sold on a good steady trade. Stockers sold on a good active firm trade.

Today at **Ontario Stockyards Inc.: 308 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	128.00-154.00	136.27	154.00	<b>900+</b>	108.00-138.00	123.34	156.00
<b>900-999</b>	163.25-178.50	171.14	178.50	<b>800-899</b>	130.00-150.00	142.79	150.00
<b>800-899</b>	164.50-190.50	179.95	190.50	<b>700-799</b>	140.00-164.50	152.86	167.00
<b>700-799</b>	167.00-202.50	182.30	202.50	<b>600-699</b>	139.00-197.00	164.69	204.00
<b>600-699</b>	169.00-195.00	184.31	200.00	<b>500-599</b>	165.00-205.00	194.37	205.00
<b>500-599</b>	189.00-216.00	198.62	230.00	<b>400-499</b>	150.00-160.00	154.91	192.00
<b>400-499</b>	155.00-221.00	201.93	221.00	<b>300-399</b>	121.00-195.00	144.48	225.00
<b>399</b>	190.00-203.00	200.50	217.00	<b>299-</b>	180.00-200.00	184.32	210.00

Good quality replacement sold actively at steady to strong prices. Plainer types were under pressure at steady prices.

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	130.00-210.00	215.00
<b>Good Holsteins</b>	115.00-125.00	136.00
<b>Slightly Heavy Holsteins</b>	108.00-118.00	
<b>Heavy Holsteins 800+</b>	100.00-110.00	
<b>Medium Holsteins</b>	100.00-110.00	

Veal sold on a good active trade at prices \$2.00-\$5.00 higher.

At **Aylmer Stockyards Inc.:** August 3, 2016 – 34 Veal, 110 Cows, 21 Fed Cattle, 6 bulls, 142 Replacement Calves & 7 Stockers

	Price Range	Avg.	Top
<b>Fed Steers, dairy and dairy cross</b>	112.00-128.00	117.99	128.00
<b>Fed Heifers, dairy &amp; dairy cross</b>	86.99-120.99	112.20	120.99
<b>Cows</b>	69.99-118.50	85.89	118.50
<b>Veal over 600 lbs</b>	104.49-122.99	111.89	122.99
<b>Replacement Calves</b>	\$25.00-\$500.00/hd	\$111.00/hd	

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	94	144.71-154.85	150.23	167.00
Large & Medium Frame Fed Heifers +1000 lbs	65	144.50-152.75	148.50	161.50
Cows	550	73.50-98.00	83.41	118.50
Bulls under 1600 lbs	21	105.62-130.48	115.53	157.00
Bulls over 1600 lbs	18	114.97-130.61	124.63	137.00
Veal over 600 lbs	46	106.29-122.99	113.79	124.50
Veal under 125 lbs	146	100.00-175.00	140.28	190.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 3, 2016 – 443** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	158.50-175.25	165.08	175.25	<b>900+</b>	160.50-17 hd		
<b>900-999</b>	160.00-197.00	169.63	197.00	<b>700-799</b>	177.00-179.00	178.63	179.00
<b>800-899</b>	194.00-15 hd						
<b>700-799</b>	195.50-210.25	206.56	210.25				
<b>600-699</b>	186.00-187.50	187.17	187.50				

Feeder cattle sold on a good active trade at steady prices with light weight cattle selling slightly stronger.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	199.62	191.42
<b>Change</b> (from yesterday's close):	+0.42	-0.24
<b>Current Five Day Average:</b>	198.33	190.53

### **ALBERTA DIRECT TRADE**

The Alberta direct cattle trade on Wednesday remained untested, however bids are sounding steady to last week's trade. Canfax notes: "With the August LC closing higher for the third consecutive day many producers are looking for more than just steady money. Right now packers seem to have a lot of cattle around them and don't have to push too hard on the cash market."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### **U.S. TRADE (U.S. funds)**

The US cash cattle trade is seeing some light trade develop this afternoon, with prices about \$2.00 higher than last week at \$118.00 live in the south and \$188.00 dressed in the north. But, some sellers are still holding out for even higher prices with asking prices reported to be firm at \$120.00-\$122.00 live in the south and \$190.00-\$192.00 dressed in the north. Active trading is expected to be delayed until Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	118.00
	Rail	188.00

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Aug</b>	116.32	-0.42	<b>Aug</b>	147.57	+0.10	<b>Sep</b>	3.206	-4.2	<b>Aug</b>	9.904	+0.0	<b>Spot</b>	76.85	+0.39
<b>Oct</b>	114.77	-0.42	<b>Sep</b>	145.22	-0.37	<b>Dec</b>	3.310	-4.0	<b>Sep</b>	9.734	+0.0	<b>Sep</b>	76.87	+0.39
<b>Dec</b>	114.87	-0.60	<b>Oct</b>	142.97	-0.72	<b>Mar</b>	3.414	-3.4	<b>Nov</b>	9.566	+1.2	<b>Dec</b>	76.90	+0.39
<b>Feb</b>	114.07	-0.75	<b>Nov</b>	139.95	-0.77	<b>May</b>	3.482	-3.4	<b>Jan</b>	9.570	+1.4	<b>Mar</b>	76.93	+0.39
<b>Apr</b>	112.42	-0.80	<b>Jan</b>	135.42	-1.00	<b>Jul</b>	3.550	-3.0	<b>Mar</b>	9.502	+2.4	<b>Jun</b>	76.96	+0.40
<b>Jun</b>	106.32	-0.75	<b>Mar</b>	133.57	-0.77	<b>Sep</b>	3.620	-2.6	<b>May</b>	9.494	+2.2	<b>Sep</b>	76.99	+0.39

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