



Daily Market Information Report - Friday, August 5, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	248.00-252.00
A Grade Heifers	247.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 850** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-161.00	154.00	165.50	900+	147.00-154.50	149.89	165.25
900-999	156.50-169.50	163.35	179.00	800-899	151.00-170.25	163.28	170.25
800-899	162.00-183.50	175.29	183.50	700-799	140.00-175.00	157.64	175.00
700-799	156.00-183.00	165.35	183.00	600-699	146.00-187.00	164.90	187.00
600-699	152.00-198.00	166.57	207.00	500-599	163.00-202.00	183.71	220.00
500-599	180.00-242.00	210.29	247.00	400-499	155.00-200.00	184.18	207.00
400-499	190.00-234.00	210.38	247.00	300-399	210.00-260.00	230.00	260.00
399-	217.00-270.00	247.40	270.00				

Calves and yearlings sold on a strong active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	65	139.66-150.97	146.53	151.50
Large & Medium Frame Fed Heifers +1000 lbs	110	132.75-152.07	143.78	160.50
Fed steers, dairy and dairy cross	71	127.35-131.05	128.71	133.00
Fed heifers, dairy and dairy cross	17	101.24-117.32	111.09	121.00
Cows	470	70.93-93.29	81.68	131.00
Bulls (all weights)	26	110.38-131.61	120.13	140.50
Veal +600 lbs	134	103.51-119.10	112.19	215.00
Veal Calves 125 lbs & under	156	34.00-152.00	103.39	245.00

Stocker sale at: **Ontario Livestock Exchange, August 4, 2016 – 150** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	140.0-165.00	158.19	171.00	600-699	112.00-144.0	136.56	144.00
700-799	150.00-193.50	182.63	193.50	500-599	144.00-177.50	156.04	177.50

Feeder cattle sold on a good, active, firm trade.

Stocker sale at: **Ontario Stockyards Inc., August 4, 2016 – 311** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	128.00-154.00	136.27	154.00	900+	108.00-138.00	123.34	156.00
900-999	163.25-178.50	171.14	178.50	800-899	130.00-150.00	142.79	150.00
800-899	164.50-190.50	179.95	190.50	700-799	140.00-164.50	152.86	167.00
700-799	167.00-202.50	182.30	202.50	600-699	139.00-197.00	164.69	204.00
600-699	169.00-195.00	184.31	200.00	500-599	165.00-205.00	194.37	205.00
500-599	189.00-216.00	198.62	230.00	400-499	150.00-160.00	154.91	192.00
400-499	155.00-221.00	201.93	221.00	300-399	121.00-195.00	144.48	225.00
399	190.00-203.00	200.50	217.00	299-	180.00-200.00	184.32	210.00

Good quality replacement sold actively at steady to strong prices. Plainer types were under pressure at steady prices

Stocker sale at: **Ottawa Livestock Exchange, August 4, 2016 – 63 Stockers**

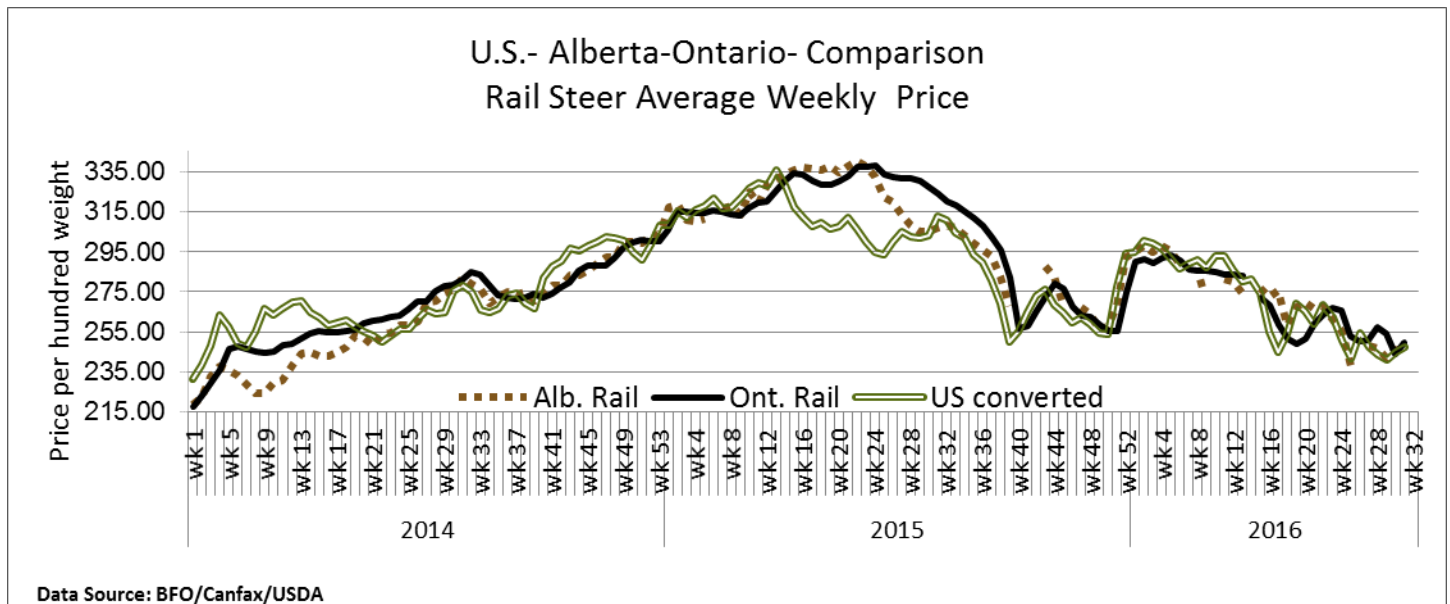
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	99.00-166.00	137.82	172.00	600-699	123.00-153.00	140.71	162.00
600-699	178.00-192.0	184.40	192.00				
500-599	189.00-199.00	194.40	199.00				
400-499	191.00-209.00	202.75	209.00				
399-	102.00-210.00	187.20	210.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	198.95	190.455
Change (from yesterday's close):	-0.31	-0.40
Current Five Day Average:	198.43	190.76

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, August 4, 2016	246.75-248.50	+3.97



ALBERTA DIRECT TRADE

The Alberta direct trade, reported by Canfax, saw live steers trading at \$149.50. On the rail both steers and heifers sold from \$243.00-\$248.00 dressed, down \$1.00 from last week on average. Canfax noted: "The majority of cattle that sold this week were being scheduled for the second half of August delivery."

Steers	Live	149.50	Flat rail	243.00-248.00
Heifers	Live	N/T	Flat rail	243.00-248.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light to moderate trade at higher prices. Sales in the south ranged from \$116.00-\$120.00 live, averaging \$118.94 for steers and \$118.85 for heifers, up almost \$2.00 from last week on average. In the north dressed deals ranged from \$186.00-\$190.00, with steers averaging \$187.92 and heifers \$187.66, also up around \$2.00 from last week on average. Today a couple of sales have been noted in the north at \$187.00 dressed, otherwise the market is fairly quiet. Asking prices on the remaining cattle are \$120.00-\$122.00 live in the south and \$192.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	116.00-120.00
	Rail	186.00-190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	117.67	+1.35	Aug	149.65	+2.07	Sep	3.242	+3.4	Aug	10.036	+13.2	Spot	75.99	-0.86
Oct	115.52	+0.75	Sep	147.20	+1.97	Dec	3.342	+3.2	Sep	9.880	+14.4	Sep	76.00	-0.87
Dec	115.67	+0.80	Oct	143.87	+0.90	Mar	3.444	+3.0	Nov	9.744	+17.6	Dec	76.04	-0.86
Feb	114.95	+0.87	Nov	140.72	+0.77	May	3.512	+3.0	Jan	9.744	+17.4	Mar	76.08	-0.84
Apr	113.45	+1.02	Jan	137.10	+1.67	Jul	3.580	+3.0	Mar	9.656	+15.4	Jun	76.13	-0.83
Jun	107.12	+0.80	Mar	135.30	+1.72	Sep	3.644	+2.4	May	9.644	+15.0	Sep	76.18	-0.80

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